

The World Market for Percussion Musical Instruments, Drums, Xylophones, Cymbals, Castanets, and Maracas: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for percussion musical instruments, drums, xylophones, cymbals, castanets, and maracas. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for percussion musical instruments, drums, xylophones, cymbals, castanets, and maracas for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Percussion musical instruments, drums, xylophones, cymbals, castanets, and maracas' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'percussion musical instruments, drums, xylophones, cymbals, castanets, and maracas' is 89824.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 COTE D'IVOIRE

3.1.3 EGYPT

3.1.4 GHANA

3.1.5 GUINEA

3.1.6 MALI

3.1.7 SENEGAL

3.1.8 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

3.2.7 MACAU

3.2.8 MALAYSIA

3.2.9 NEPAL

3.2.10 SINGAPORE

3.2.11 SOUTH KOREA

3.2.12 TAIWAN

3.2.13 THAILAND

3.2.14 THE PHILIPPINES

3.2.15 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELGIUM

3.3.4 BULGARIA

3.3.5 DENMARK

3.3.6 FRANCE

3.3.7 GERMANY

3.3.8 GREECE

3.3.9 HUNGARY

3.3.10 IRELAND

3.3.11 ITALY

3.3.12 LITHUANIA

3.3.13 MALTA

3.3.14 NORWAY

3.3.15 POLAND

3.3.16 PORTUGAL

3.3.17 SLOVENIA

3.3.18 SPAIN

3.3.19 SWEDEN

3.3.20 SWITZERLAND

3.3.21 THE CZECH REPUBLIC

3.3.22 THE NETHERLANDS

3.3.23 THE UNITED KINGDOM

3.4 LATIN AMERICA: EXPORT SUPPLIES OF PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 BRAZIL

3.4.3 CHILE

3.4.4 COLOMBIA

3.4.5 MEXICO

3.4.6 PANAMA

3.4.7 PERU

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 THE UNITED STATES

3.5.4 TRINIDAD AND TOBAGO

3.6 OCEANIA: EXPORT SUPPLIES OF PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 ISRAEL

3.7.3 PAKISTAN

3.7.4 THE UNITED ARAB EMIRATES

3.7.5 TURKEY

4 IMPORTS

4.1 AFRICA: PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BOTSWANA

4.1.4 EGYPT

4.1.5 MAURITIUS

4.1.6 MOROCCO

4.1.7 NAMIBIA

4.1.8 NIGERIA

4.1.9 SIERRA LEONE

4.1.10 SOUTH AFRICA

4.1.11 ZIMBABWE

4.2 ASIA: PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 CHINA

4.2.3 HONG KONG

4.2.4 INDIA

4.2.5 INDONESIA

4.2.6 JAPAN

4.2.7 MACAU

4.2.8 MALAYSIA

4.2.9 MONGOLIA

4.2.10 NEPAL

4.2.11 SINGAPORE

4.2.12 SOUTH KOREA

4.2.13 SRI LANKA

4.2.14 TAIWAN

4.2.15 THAILAND

4.2.16 THE PHILIPPINES

4.2.17 VIETNAM

4.3 EUROPE: PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ANDORRA

4.3.3 AUSTRIA

4.3.4 BELARUS

4.3.5 BELGIUM

4.3.6 BOSNIA AND HERZEGOVINA

4.3.7 BULGARIA

4.3.8 CROATIA

4.3.9 CYPRUS

4.3.10 DENMARK

4.3.11 ESTONIA

4.3.12 FINLAND

4.3.13 FRANCE

4.3.14 GERMANY

4.3.15 GREECE

4.3.16 HUNGARY

4.3.17 ICELAND

4.3.18 IRELAND

4.3.19 ITALY

4.3.20 KAZAKHSTAN

- 4.3.21 LATVIA
- 4.3.22 LITHUANIA
- 4.3.23 LUXEMBOURG
- 4.3.24 MALTA
- 4.3.25 NORWAY
- 4.3.26 POLAND
- 4.3.27 PORTUGAL
- 4.3.28 ROMANIA
- 4.3.29 RUSSIA
- 4.3.30 SLOVAKIA
- 4.3.31 SLOVENIA
- 4.3.32 SPAIN
- 4.3.33 SWEDEN
- 4.3.34 SWITZERLAND
- 4.3.35 THE CZECH REPUBLIC
- 4.3.36 THE NETHERLANDS
- 4.3.37 THE UNITED KINGDOM
- 4.3.38 UKRAINE

4.4 LATIN AMERICA: PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA
- 4.4.3 BOLIVIA
- 4.4.4 BRAZIL
- 4.4.5 CHILE
- 4.4.6 COLOMBIA
- 4.4.7 ECUADOR
- 4.4.8 EL SALVADOR
- 4.4.9 GUATEMALA
- 4.4.10 GUYANA
- 4.4.11 HONDURAS
- 4.4.12 MEXICO
- 4.4.13 NICARAGUA
- 4.4.14 PANAMA
- 4.4.15 PARAGUAY
- 4.4.16 PERU
- 4.4.17 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS

IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 BARBADOS

4.5.3 CANADA

4.5.4 JAMAICA

4.5.5 THE BAHAMAS

4.5.6 THE DOMINICAN REPUBLIC

4.5.7 THE UNITED STATES

4.6 OCEANIA: PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 NEW ZEALAND

4.7 THE MIDDLE EAST: PERCUSSION MUSICAL INSTRUMENTS, DRUMS, XYLOPHONES, CYMBALS, CASTANETS, AND MARACAS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 BAHRAIN

4.7.3 ISRAEL

4.7.4 KUWAIT

4.7.5 LEBANON

4.7.6 OMAN

4.7.7 QATAR

4.7.8 TURKEY

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