

# The World Market for Parts of Ball and Roller Bearings: A 2024 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for parts of ball and roller bearings. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for parts of ball and roller bearings for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Parts of ball and roller bearings' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'parts of ball and roller bearings' is 7469.

## Contents

### **1 METHODOLOGY**

#### 1.1 OUR APPROACH

### **2 THE WORLD MARKET**

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: PARTS OF BALL AND ROLLER BEARINGS EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED PARTS OF BALL AND ROLLER BEARINGS IN 2024

### **3 EXPORTS**

3.1 AFRICA: EXPORT SUPPLIES OF PARTS OF BALL AND ROLLER BEARINGS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 ANGOLA

3.1.3 KENYA

3.1.4 MAURITIUS

3.1.5 MOROCCO

3.1.6 MOZAMBIQUE

3.1.7 NAMIBIA

3.1.8 SOUTH AFRICA

3.1.9 ZAMBIA

3.2 ASIA: EXPORT SUPPLIES OF PARTS OF BALL AND ROLLER BEARINGS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

3.2.7 MALAYSIA

3.2.8 NORTH KOREA

3.2.9 SINGAPORE

3.2.10 SOUTH KOREA

3.2.11 TAIWAN

3.2.12 THAILAND

3.2.13 THE PHILIPPINES

3.2.14 VIETNAM

### 3.3 EUROPE: EXPORT SUPPLIES OF PARTS OF BALL AND ROLLER BEARINGS IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BOSNIA AND HERZEGOVINA

3.3.6 BULGARIA

3.3.7 CROATIA

3.3.8 DENMARK

3.3.9 ESTONIA

3.3.10 FINLAND

3.3.11 FRANCE

3.3.12 GERMANY

3.3.13 GREECE

3.3.14 HUNGARY

3.3.15 IRELAND

3.3.16 ITALY

3.3.17 KAZAKHSTAN

3.3.18 LATVIA

3.3.19 LITHUANIA

3.3.20 LUXEMBOURG

3.3.21 MALTA

3.3.22 NORWAY

3.3.23 POLAND

3.3.24 PORTUGAL

3.3.25 ROMANIA

3.3.26 RUSSIA

3.3.27 SLOVAKIA

3.3.28 SLOVENIA

3.3.29 SPAIN

3.3.30 SWEDEN

3.3.31 SWITZERLAND

3.3.32 THE CZECH REPUBLIC

- 3.3.33 THE NETHERLANDS
- 3.3.34 THE UNITED KINGDOM
- 3.3.35 UKRAINE

### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF PARTS OF BALL AND ROLLER BEARINGS IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA
- 3.4.3 BRAZIL
- 3.4.4 CHILE
- 3.4.5 COLOMBIA
- 3.4.6 COSTA RICA
- 3.4.7 EL SALVADOR
- 3.4.8 GUYANA
- 3.4.9 MEXICO
- 3.4.10 PANAMA
- 3.4.11 PERU

### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF PARTS OF BALL AND ROLLER BEARINGS IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 CANADA
- 3.5.3 THE UNITED STATES

### 3.6 OCEANIA: EXPORT SUPPLIES OF PARTS OF BALL AND ROLLER BEARINGS IN 2024

- 3.6.1 EXECUTIVE SUMMARY
- 3.6.2 AUSTRALIA
- 3.6.3 NEW ZEALAND

### 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF PARTS OF BALL AND ROLLER BEARINGS IN 2024

- 3.7.1 EXECUTIVE SUMMARY
- 3.7.2 AFGHANISTAN
- 3.7.3 ISRAEL
- 3.7.4 LEBANON
- 3.7.5 PAKISTAN
- 3.7.6 THE UNITED ARAB EMIRATES
- 3.7.7 TURKEY

## **4 IMPORTS**

### 4.1 AFRICA: PARTS OF BALL AND ROLLER BEARINGS IMPORTS IN 2024

#### 4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BENIN

4.1.4 BOTSWANA

4.1.5 BURKINA FASO

4.1.6 CAMEROON

4.1.7 COTE D'IVOIRE

4.1.8 EGYPT

4.1.9 ETHIOPIA

4.1.10 GUINEA

4.1.11 MADAGASCAR

4.1.12 MALAWI

4.1.13 MAURITANIA

4.1.14 MAURITIUS

4.1.15 MOROCCO

4.1.16 MOZAMBIQUE

4.1.17 NAMIBIA

4.1.18 NIGER

4.1.19 NIGERIA

4.1.20 RWANDA

4.1.21 SENEGAL

4.1.22 SIERRA LEONE

4.1.23 SOUTH AFRICA

4.1.24 TANZANIA

4.1.25 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.26 UGANDA

4.1.27 ZAMBIA

4.1.28 ZIMBABWE

#### 4.2 ASIA: PARTS OF BALL AND ROLLER BEARINGS IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MACAU

4.2.9 MALAYSIA

4.2.10 MONGOLIA

- 4.2.11 NEPAL
- 4.2.12 SINGAPORE
- 4.2.13 SOUTH KOREA
- 4.2.14 SRI LANKA
- 4.2.15 TAIWAN
- 4.2.16 THAILAND
- 4.2.17 THE MALDIVES
- 4.2.18 THE PHILIPPINES
- 4.2.19 VIETNAM

#### 4.3 EUROPE: PARTS OF BALL AND ROLLER BEARINGS IMPORTS IN 2024

- 4.3.1 EXECUTIVE SUMMARY
- 4.3.2 AUSTRIA
- 4.3.3 BELARUS
- 4.3.4 BELGIUM
- 4.3.5 BOSNIA AND HERZEGOVINA
- 4.3.6 BULGARIA
- 4.3.7 CROATIA
- 4.3.8 DENMARK
- 4.3.9 ESTONIA
- 4.3.10 FINLAND
- 4.3.11 FRANCE
- 4.3.12 GEORGIA
- 4.3.13 GERMANY
- 4.3.14 GREECE
- 4.3.15 HUNGARY
- 4.3.16 ICELAND
- 4.3.17 IRELAND
- 4.3.18 ITALY
- 4.3.19 KAZAKHSTAN
- 4.3.20 LATVIA
- 4.3.21 LITHUANIA
- 4.3.22 LUXEMBOURG
- 4.3.23 MACEDONIA
- 4.3.24 MOLDOVA
- 4.3.25 NORWAY
- 4.3.26 POLAND
- 4.3.27 PORTUGAL
- 4.3.28 ROMANIA
- 4.3.29 RUSSIA

4.3.30 SLOVAKIA

4.3.31 SLOVENIA

4.3.32 SPAIN

4.3.33 SWEDEN

4.3.34 SWITZERLAND

4.3.35 THE CZECH REPUBLIC

4.3.36 THE NETHERLANDS

4.3.37 THE UNITED KINGDOM

4.3.38 UKRAINE

#### 4.4 LATIN AMERICA: PARTS OF BALL AND ROLLER BEARINGS IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BELIZE

4.4.4 BOLIVIA

4.4.5 BRAZIL

4.4.6 CHILE

4.4.7 COLOMBIA

4.4.8 ECUADOR

4.4.9 EL SALVADOR

4.4.10 GUATEMALA

4.4.11 GUYANA

4.4.12 HONDURAS

4.4.13 MEXICO

4.4.14 NICARAGUA

4.4.15 PANAMA

4.4.16 PARAGUAY

4.4.17 PERU

4.4.18 SURINAME

4.4.19 URUGUAY

#### 4.5 NORTH AMERICA & THE CARIBBEAN: PARTS OF BALL AND ROLLER BEARINGS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 ARUBA

4.5.3 CANADA

4.5.4 JAMAICA

4.5.5 THE BAHAMAS

4.5.6 THE DOMINICAN REPUBLIC

4.5.7 THE UNITED STATES

#### 4.6 OCEANIA: PARTS OF BALL AND ROLLER BEARINGS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.7 THE MIDDLE EAST: PARTS OF BALL AND ROLLER BEARINGS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN

4.7.11 QATAR

4.7.12 TURKEY

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