

# The World Market for Parts for Automatic Money-Changing and Vending Machines for Goods Such as Postage Stamp, Cigarette, Food, and Beverage: A 2024 Global Trade Perspective

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## **Abstracts**

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for parts for automatic money-changing machines and vending machines for goods such as postage stamp, cigarette, food, and beverage. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for parts for automatic money-changing machines and vending machines for goods such as postage stamp, cigarette, food, and beverage for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Parts for automatic money-changing machines and vending machines for goods such as postage stamp, cigarette, food, and beverage' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'parts for automatic money-changing machines and vending machines for goods such as postage stamp, cigarette, food, and beverage' is 74597.



## **Contents**

#### 1 METHODOLOGY

1.1 OUR APPROACH

#### 2 THE WORLD MARKET

#### 2.1 EXPORTS

- 2.1.1 THE WORLD MARKET: PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE EXPORT SUPPLIES IN 2024 2.2 IMPORTS
- 2.2.1 THE WORLD MARKET: IMPORTED PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IN 2024

#### **3 EXPORTS**

- 3.1 AFRICA: EXPORT SUPPLIES OF PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IN 2024
  - 3.1.1 EXECUTIVE SUMMARY
  - 3.1.2 SOUTH AFRICA
- 3.2 ASIA: EXPORT SUPPLIES OF PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IN 2024
  - 3.2.1 EXECUTIVE SUMMARY
  - 3.2.2 BANGLADESH
  - 3.2.3 CHINA
  - 3.2.4 HONG KONG
  - 3.2.5 INDIA
  - 3.2.6 INDONESIA
  - **3.2.7 JAPAN**
  - 3.2.8 MALAYSIA
  - 3.2.9 SINGAPORE
  - 3.2.10 SOUTH KOREA
  - 3.2.11 TAIWAN
  - **3.2.12 THAILAND**



- 3.2.13 THE PHILIPPINES
- **3.2.14 VIETNAM**
- 3.3 EUROPE: EXPORT SUPPLIES OF PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IN 2024
  - 3.3.1 EXECUTIVE SUMMARY
  - 3.3.2 AUSTRIA
  - **3.3.3 BELGIUM**
  - 3.3.4 BOSNIA AND HERZEGOVINA
  - 3.3.5 BULGARIA
  - 3.3.6 DENMARK
  - 3.3.7 ESTONIA
  - **3.3.8 FINLAND**
  - **3.3.9 FRANCE**
  - **3.3.10 GERMANY**
  - 3.3.11 GREECE
  - **3.3.12 HUNGARY**
  - 3.3.13 IRELAND
  - 3.3.14 ITALY
  - 3.3.15 LATVIA
  - 3.3.16 LITHUANIA
  - 3.3.17 LUXEMBOURG
  - 3.3.18 NORWAY
  - 3.3.19 POLAND
  - 3.3.20 PORTUGAL
  - **3.3.21 ROMANIA**
  - 3.3.22 RUSSIA
  - 3.3.23 SLOVAKIA
  - 3.3.24 SLOVENIA
  - 3.3.25 SPAIN
  - 3.3.26 SWEDEN
  - 3.3.27 SWITZERLAND
  - 3.3.28 THE CZECH REPUBLIC
  - 3.3.29 THE NETHERLANDS
  - 3.3.30 THE UNITED KINGDOM
- 3.4 LATIN AMERICA: EXPORT SUPPLIES OF PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IN 2024
  - 3.4.1 EXECUTIVE SUMMARY



- **3.4.2 MEXICO**
- 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IN 2024
  - 3.5.1 EXECUTIVE SUMMARY
  - 3.5.2 CANADA
  - 3.5.3 THE UNITED STATES
- 3.6 OCEANIA: EXPORT SUPPLIES OF PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IN 2024
  - 3.6.1 EXECUTIVE SUMMARY
  - 3.6.2 AUSTRALIA
  - 3.6.3 NEW ZEALAND
- 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IN 2024
  - 3.7.1 EXECUTIVE SUMMARY
  - **3.7.2 ISRAEL**
  - 3.7.3 THE UNITED ARAB EMIRATES
  - **3.7.4 TURKEY**

#### 4 IMPORTS

- 4.1 AFRICA: PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IMPORTS IN 2024
  - 4.1.1 EXECUTIVE SUMMARY
  - 4.1.2 ALGERIA
  - 4.1.3 CAMEROON
  - 4.1.4 MAURITIUS
  - 4.1.5 MOROCCO
  - 4.1.6 MOZAMBIQUE
  - 4.1.7 NIGERIA
  - 4.1.8 SOUTH AFRICA
  - **4.1.9 ZAMBIA**
- 4.2 ASIA: PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IMPORTS IN 2024



- 4.2.1 EXECUTIVE SUMMARY
- 4.2.2 CHINA
- 4.2.3 HONG KONG
- 4.2.4 INDIA
- 4.2.5 INDONESIA
- **4.2.6 JAPAN**
- 4.2.7 MACAU
- 4.2.8 MALAYSIA
- 4.2.9 NEPAL
- 4.2.10 SINGAPORE
- 4.2.11 SOUTH KOREA
- 4.2.12 TAIWAN
- 4.2.13 THAILAND
- 4.2.14 THE PHILIPPINES
- 4.3 EUROPE: PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IMPORTS IN 2024
  - 4.3.1 EXECUTIVE SUMMARY
  - 4.3.2 ALBANIA
  - 4.3.3 ANDORRA
  - 4.3.4 AUSTRIA
  - 4.3.5 BELARUS
  - 4.3.6 BELGIUM
  - 4.3.7 BOSNIA AND HERZEGOVINA
  - 4.3.8 BULGARIA
  - 4.3.9 CROATIA
  - 4.3.10 CYPRUS
  - **4.3.11 DENMARK**
  - **4.3.12 ESTONIA**
  - 4.3.13 FINLAND
  - 4.3.14 FRANCE
  - **4.3.15 GERMANY**
  - 4.3.16 GREECE
  - **4.3.17 HUNGARY**
  - 4.3.18 ICELAND
  - 4.3.19 IRELAND
  - 4.3.20 ITALY
  - 4.3.21 KAZAKHSTAN
  - 4.3.22 LATVIA



- 4.3.23 LITHUANIA
- 4.3.24 LUXEMBOURG
- 4.3.25 MALTA
- 4.3.26 NORWAY
- 4.3.27 POLAND
- 4.3.28 PORTUGAL
- **4.3.29 ROMANIA**
- 4.3.30 RUSSIA
- 4.3.31 SLOVAKIA
- 4.3.32 SLOVENIA
- 4.3.33 SPAIN
- 4.3.34 SWEDEN
- 4.3.35 SWITZERLAND
- 4.3.36 THE CZECH REPUBLIC
- 4.3.37 THE NETHERLANDS
- 4.3.38 THE UNITED KINGDOM
- **4.3.39 UKRAINE**
- 4.4 LATIN AMERICA: PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IMPORTS IN 2024
  - 4.4.1 EXECUTIVE SUMMARY
  - 4.4.2 ARGENTINA
  - **4.4.3 BRAZIL**
  - 4.4.4 CHILE
  - 4.4.5 COLOMBIA
  - 4.4.6 ECUADOR
  - 4.4.7 EL SALVADOR
  - **4.4.8 MEXICO**
  - **4.4.9 PANAMA**
  - 4.4.10 PARAGUAY
  - 4.4.11 PERU
  - **4.4.12 URUGUAY**
- 4.5 NORTH AMERICA & THE CARIBBEAN: PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IMPORTS IN 2024
  - 4.5.1 EXECUTIVE SUMMARY
  - 4.5.2 ARUBA
  - 4.5.3 BARBADOS
  - 4.5.4 CANADA



- 4.5.5 JAMAICA
- 4.5.6 THE DOMINICAN REPUBLIC
- 4.5.7 THE UNITED STATES
- 4.6 OCEANIA: PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IMPORTS IN 2024
  - 4.6.1 EXECUTIVE SUMMARY
  - 4.6.2 AUSTRALIA
  - 4.6.3 FRENCH POLYNESIA
  - 4.6.4 NEW CALEDONIA
  - 4.6.5 NEW ZEALAND
- 4.7 THE MIDDLE EAST: PARTS FOR AUTOMATIC MONEY-CHANGING MACHINES AND VENDING MACHINES FOR GOODS SUCH AS POSTAGE STAMP, CIGARETTE, FOOD, AND BEVERAGE IMPORTS IN 2024
  - 4.7.1 EXECUTIVE SUMMARY
  - 4.7.2 ARMENIA
  - **4.7.3 BAHRAIN**
  - **4.7.4 ISRAEL**
  - 4.7.5 JORDAN
  - **4.7.6 KUWAIT**
  - 4.7.7 LEBANON
  - 4.7.8 QATAR
  - **4.7.9 TURKEY**

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- 5.1 DISCLAIMERS & SAFE HARBOR
- 5.2 ICON GROUP INTERNATIONAL, INC. USER AGREEMENT PROVISIONS



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