

The World Market for Paraffin Wax, Microcrystalline Petroleum Wax, Slack Wax, Ozokerite, Lignite Wax, Peat Wax, and Similar Waxes: A 2024 Global Trade Perspective

<https://marketpublishers.com/r/W34DC3A14B9EN.html>

Date: May 2023

Pages: 212

Price: US\$ 795.00 (Single User License)

ID: W34DC3A14B9EN

Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for paraffin wax, microcrystalline petroleum wax, slack wax, ozokerite, lignite wax, peat wax, and similar waxes. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for paraffin wax, microcrystalline petroleum wax, slack wax, ozokerite, lignite wax, peat wax, and similar waxes for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Paraffin wax, microcrystalline petroleum wax, slack wax, ozokerite, lignite wax, peat wax, and similar waxes' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'paraffin wax, microcrystalline petroleum wax, slack wax, ozokerite, lignite wax, peat wax, and similar waxes' is 33512.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 EGYPT

3.1.3 KENYA

3.1.4 LESOTHO

3.1.5 MALI

3.1.6 MOROCCO

3.1.7 SOUTH AFRICA

3.1.8 UGANDA

3.2 ASIA: EXPORT SUPPLIES OF PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

- 3.2.7 MALAYSIA
- 3.2.8 NORTH KOREA
- 3.2.9 SINGAPORE
- 3.2.10 SOUTH KOREA
- 3.2.11 TAIWAN
- 3.2.12 THAILAND
- 3.2.13 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IN 2024

- 3.3.1 EXECUTIVE SUMMARY
- 3.3.2 AUSTRIA
- 3.3.3 BELARUS
- 3.3.4 BELGIUM
- 3.3.5 BOSNIA AND HERZEGOVINA
- 3.3.6 BULGARIA
- 3.3.7 CROATIA
- 3.3.8 CYPRUS
- 3.3.9 DENMARK
- 3.3.10 ESTONIA
- 3.3.11 FINLAND
- 3.3.12 FRANCE
- 3.3.13 GEORGIA
- 3.3.14 GERMANY
- 3.3.15 GREECE
- 3.3.16 HUNGARY
- 3.3.17 IRELAND
- 3.3.18 ITALY
- 3.3.19 KAZAKHSTAN
- 3.3.20 LATVIA
- 3.3.21 LITHUANIA
- 3.3.22 NORWAY
- 3.3.23 POLAND
- 3.3.24 PORTUGAL
- 3.3.25 ROMANIA
- 3.3.26 RUSSIA
- 3.3.27 SLOVAKIA
- 3.3.28 SLOVENIA
- 3.3.29 SPAIN

3.3.30 SWEDEN

3.3.31 SWITZERLAND

3.3.32 THE CZECH REPUBLIC

3.3.33 THE NETHERLANDS

3.3.34 THE UNITED KINGDOM

3.3.35 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BOLIVIA

3.4.4 BRAZIL

3.4.5 CHILE

3.4.6 COLOMBIA

3.4.7 COSTA RICA

3.4.8 EL SALVADOR

3.4.9 MEXICO

3.4.10 PANAMA

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 THE DOMINICAN REPUBLIC

3.5.4 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 IRAN

3.7.3 IRAQ

3.7.4 ISRAEL

- 3.7.5 QATAR
- 3.7.6 THE UNITED ARAB EMIRATES
- 3.7.7 TURKEY
- 3.7.8 TURKMENISTAN
- 3.7.9 UZBEKISTAN

4 IMPORTS

4.1 AFRICA: PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 ALGERIA
- 4.1.3 BOTSWANA
- 4.1.4 BURUNDI
- 4.1.5 CAMEROON
- 4.1.6 COTE D'IVOIRE
- 4.1.7 EGYPT
- 4.1.8 ETHIOPIA
- 4.1.9 MADAGASCAR
- 4.1.10 MALAWI
- 4.1.11 MAURITIUS
- 4.1.12 MOROCCO
- 4.1.13 MOZAMBIQUE
- 4.1.14 NAMIBIA
- 4.1.15 NIGERIA
- 4.1.16 RWANDA
- 4.1.17 SENEGAL
- 4.1.18 SOUTH AFRICA
- 4.1.19 TANZANIA
- 4.1.20 UGANDA
- 4.1.21 ZAMBIA
- 4.1.22 ZIMBABWE

4.2 ASIA: PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IMPORTS IN 2024

- 4.2.1 EXECUTIVE SUMMARY
- 4.2.2 BRUNEI
- 4.2.3 CHINA
- 4.2.4 HONG KONG

- 4.2.5 INDIA
- 4.2.6 INDONESIA
- 4.2.7 JAPAN
- 4.2.8 MALAYSIA
- 4.2.9 MONGOLIA
- 4.2.10 NEPAL
- 4.2.11 SINGAPORE
- 4.2.12 SOUTH KOREA
- 4.2.13 SRI LANKA
- 4.2.14 TAIWAN
- 4.2.15 THAILAND
- 4.2.16 THE PHILIPPINES
- 4.2.17 VIETNAM

4.3 EUROPE: PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IMPORTS IN 2024

- 4.3.1 EXECUTIVE SUMMARY
- 4.3.2 ALBANIA
- 4.3.3 AUSTRIA
- 4.3.4 BELARUS
- 4.3.5 BELGIUM
- 4.3.6 BOSNIA AND HERZEGOVINA
- 4.3.7 BULGARIA
- 4.3.8 CROATIA
- 4.3.9 CYPRUS
- 4.3.10 DENMARK
- 4.3.11 ESTONIA
- 4.3.12 FINLAND
- 4.3.13 FRANCE
- 4.3.14 GEORGIA
- 4.3.15 GERMANY
- 4.3.16 GREECE
- 4.3.17 HUNGARY
- 4.3.18 ICELAND
- 4.3.19 IRELAND
- 4.3.20 ITALY
- 4.3.21 KAZAKHSTAN
- 4.3.22 LATVIA
- 4.3.23 LITHUANIA

4.3.24 LUXEMBOURG

4.3.25 MACEDONIA

4.3.26 MALTA

4.3.27 MOLDOVA

4.3.28 NORWAY

4.3.29 POLAND

4.3.30 PORTUGAL

4.3.31 ROMANIA

4.3.32 RUSSIA

4.3.33 SLOVAKIA

4.3.34 SLOVENIA

4.3.35 SPAIN

4.3.36 SWEDEN

4.3.37 SWITZERLAND

4.3.38 THE CZECH REPUBLIC

4.3.39 THE NETHERLANDS

4.3.40 THE UNITED KINGDOM

4.3.41 UKRAINE

4.4 LATIN AMERICA: PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BOLIVIA

4.4.4 BRAZIL

4.4.5 CHILE

4.4.6 COLOMBIA

4.4.7 ECUADOR

4.4.8 EL SALVADOR

4.4.9 GUATEMALA

4.4.10 GUYANA

4.4.11 HONDURAS

4.4.12 MEXICO

4.4.13 NICARAGUA

4.4.14 PANAMA

4.4.15 PARAGUAY

4.4.16 PERU

4.4.17 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: PARAFFIN WAX, MICROCRYSTALLINE

PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 ARUBA

4.5.3 BERMUDA

4.5.4 CANADA

4.5.5 JAMAICA

4.5.6 THE DOMINICAN REPUBLIC

4.5.7 THE UNITED STATES

4.6 OCEANIA: PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 NEW CALEDONIA

4.6.5 NEW ZEALAND

4.7 THE MIDDLE EAST: PARAFFIN WAX, MICROCRYSTALLINE PETROLEUM WAX, SLACK WAX, OZOKERITE, LIGNITE WAX, PEAT WAX, AND SIMILAR WAXES IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 ISRAEL

4.7.5 JORDAN

4.7.6 KUWAIT

4.7.7 LEBANON

4.7.8 OMAN

4.7.9 PAKISTAN

4.7.10 QATAR

4.7.11 TURKEY

4.7.12 YEMEN

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