

The World Market for Numerically Controlled, Knee-Type Metal Milling Machines: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for numerically controlled, knee-type metal milling machines. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for numerically controlled, knee-type metal milling machines for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Numerically controlled, knee-type metal milling machines' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'numerically controlled, knee-type metal milling machines' is 73151.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IN 2024

3 EXPORTS

3.1 ASIA: EXPORT SUPPLIES OF NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 CHINA

3.1.3 JAPAN

3.1.4 MALAYSIA

3.1.5 SINGAPORE

3.1.6 SOUTH KOREA

3.1.7 TAIWAN

3.1.8 THAILAND

3.1.9 VIETNAM

3.2 EUROPE: EXPORT SUPPLIES OF NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 AUSTRIA

3.2.3 BELARUS

3.2.4 BELGIUM

3.2.5 DENMARK

3.2.6 FRANCE

3.2.7 GERMANY

3.2.8 HUNGARY

3.2.9 ITALY

- 3.2.10 LATVIA
- 3.2.11 LUXEMBOURG
- 3.2.12 POLAND
- 3.2.13 SLOVENIA
- 3.2.14 SPAIN
- 3.2.15 SWEDEN
- 3.2.16 SWITZERLAND
- 3.2.17 THE CZECH REPUBLIC
- 3.2.18 THE NETHERLANDS
- 3.2.19 THE UNITED KINGDOM
- 3.2.20 UKRAINE

3.3 LATIN AMERICA: EXPORT SUPPLIES OF NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IN 2024

- 3.3.1 EXECUTIVE SUMMARY
- 3.3.2 MEXICO

3.4 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 CANADA
- 3.4.3 THE UNITED STATES

3.5 OCEANIA: EXPORT SUPPLIES OF NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 AUSTRALIA

3.6 THE MIDDLE EAST: EXPORT SUPPLIES OF NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IN 2024

- 3.6.1 EXECUTIVE SUMMARY
- 3.6.2 SAUDI ARABIA

4 IMPORTS

4.1 AFRICA: NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 EGYPT
- 4.1.3 MOROCCO
- 4.1.4 NIGERIA
- 4.1.5 SOUTH AFRICA

4.2 ASIA: NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES

IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 CHINA

4.2.3 HONG KONG

4.2.4 INDIA

4.2.5 INDONESIA

4.2.6 JAPAN

4.2.7 MALAYSIA

4.2.8 NEPAL

4.2.9 SOUTH KOREA

4.2.10 TAIWAN

4.2.11 THAILAND

4.2.12 VIETNAM

4.3 EUROPE: NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 AUSTRIA

4.3.3 BELGIUM

4.3.4 BULGARIA

4.3.5 CROATIA

4.3.6 DENMARK

4.3.7 ESTONIA

4.3.8 FRANCE

4.3.9 GERMANY

4.3.10 HUNGARY

4.3.11 ITALY

4.3.12 NORWAY

4.3.13 POLAND

4.3.14 PORTUGAL

4.3.15 ROMANIA

4.3.16 RUSSIA

4.3.17 SLOVAKIA

4.3.18 SLOVENIA

4.3.19 SPAIN

4.3.20 SWITZERLAND

4.3.21 THE CZECH REPUBLIC

4.3.22 THE NETHERLANDS

4.3.23 THE UNITED KINGDOM

4.4 LATIN AMERICA: NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING

MACHINES IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BRAZIL

4.4.4 COLOMBIA

4.4.5 ECUADOR

4.4.6 EL SALVADOR

4.4.7 MEXICO

4.5 NORTH AMERICA & THE CARIBBEAN: NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.5.3 THE DOMINICAN REPUBLIC

4.5.4 THE UNITED STATES

4.6 OCEANIA: NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.7 THE MIDDLE EAST: NUMERICALLY CONTROLLED, KNEE-TYPE METAL MILLING MACHINES IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ISRAEL

4.7.3 JORDAN

4.7.4 KUWAIT

4.7.5 OMAN

4.7.6 PAKISTAN

4.7.7 TURKEY

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5.1 DISCLAIMERS & SAFE HARBOR

5.2 ICON GROUP INTERNATIONAL, INC. USER AGREEMENT PROVISIONS

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