

# The World Market for Needlecraft Sets Consisting of Woven Fabric and Yarn for Making Rugs and the Like for Retail Sale: A 2024 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for needlecraft sets consisting of woven fabric and yarn for making rugs and the like for retail sale. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for needlecraft sets consisting of woven fabric and yarn for making rugs and the like for retail sale for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Needlecraft sets consisting of woven fabric and yarn for making rugs and the like for retail sale' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'needlecraft sets consisting of woven fabric and yarn for making rugs and the like for retail sale' is 65899.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IN 2024

### 3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IN 2024

#### 3.1.1 EXECUTIVE SUMMARY

#### 3.1.2 EGYPT

#### 3.1.3 SOUTH AFRICA

#### 3.1.4 TUNISIA

3.2 ASIA: EXPORT SUPPLIES OF NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IN 2024

#### 3.2.1 EXECUTIVE SUMMARY

#### 3.2.2 CHINA

#### 3.2.3 HONG KONG

#### 3.2.4 INDIA

#### 3.2.5 JAPAN

#### 3.2.6 MALAYSIA

#### 3.2.7 NEPAL

#### 3.2.8 SINGAPORE

#### 3.2.9 SOUTH KOREA

#### 3.2.10 SRI LANKA

#### 3.2.11 TAIWAN

3.2.12 THAILAND

3.2.13 VIETNAM

### 3.3 EUROPE: EXPORT SUPPLIES OF NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELGIUM

3.3.4 BULGARIA

3.3.5 CROATIA

3.3.6 CYPRUS

3.3.7 DENMARK

3.3.8 FINLAND

3.3.9 FRANCE

3.3.10 GERMANY

3.3.11 GREECE

3.3.12 HUNGARY

3.3.13 IRELAND

3.3.14 ITALY

3.3.15 LITHUANIA

3.3.16 MACEDONIA

3.3.17 POLAND

3.3.18 PORTUGAL

3.3.19 ROMANIA

3.3.20 RUSSIA

3.3.21 SLOVAKIA

3.3.22 SPAIN

3.3.23 SWEDEN

3.3.24 SWITZERLAND

3.3.25 THE CZECH REPUBLIC

3.3.26 THE NETHERLANDS

3.3.27 THE UNITED KINGDOM

3.3.28 UKRAINE

### 3.4 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 CANADA

3.4.3 THE UNITED STATES

### 3.5 THE MIDDLE EAST: EXPORT SUPPLIES OF NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IN 2024

#### 3.5.1 EXECUTIVE SUMMARY

#### 3.5.2 PAKISTAN

#### 3.5.3 THE UNITED ARAB EMIRATES

#### 3.5.4 TURKEY

## 4 IMPORTS

### 4.1 AFRICA: NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IMPORTS IN 2024

#### 4.1.1 EXECUTIVE SUMMARY

#### 4.1.2 ALGERIA

#### 4.1.3 MOROCCO

#### 4.1.4 MOZAMBIQUE

#### 4.1.5 NAMIBIA

#### 4.1.6 SENEGAL

#### 4.1.7 TANZANIA

### 4.2 ASIA: NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IMPORTS IN 2024

#### 4.2.1 EXECUTIVE SUMMARY

#### 4.2.2 CHINA

#### 4.2.3 HONG KONG

#### 4.2.4 INDIA

#### 4.2.5 INDONESIA

#### 4.2.6 JAPAN

#### 4.2.7 MALAYSIA

#### 4.2.8 SINGAPORE

#### 4.2.9 SOUTH KOREA

#### 4.2.10 TAIWAN

#### 4.2.11 THAILAND

#### 4.2.12 THE PHILIPPINES

#### 4.2.13 VIETNAM

### 4.3 EUROPE: NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IMPORTS IN 2024

#### 4.3.1 EXECUTIVE SUMMARY

#### 4.3.2 AUSTRIA

#### 4.3.3 BELARUS

4.3.4 BELGIUM

4.3.5 BULGARIA

4.3.6 DENMARK

4.3.7 ESTONIA

4.3.8 FINLAND

4.3.9 FRANCE

4.3.10 GERMANY

4.3.11 GREECE

4.3.12 HUNGARY

4.3.13 ICELAND

4.3.14 IRELAND

4.3.15 ITALY

4.3.16 LITHUANIA

4.3.17 LUXEMBOURG

4.3.18 MACEDONIA

4.3.19 NORWAY

4.3.20 POLAND

4.3.21 PORTUGAL

4.3.22 ROMANIA

4.3.23 RUSSIA

4.3.24 SLOVENIA

4.3.25 SPAIN

4.3.26 SWEDEN

4.3.27 SWITZERLAND

4.3.28 THE CZECH REPUBLIC

4.3.29 THE NETHERLANDS

4.3.30 THE UNITED KINGDOM

#### 4.4 LATIN AMERICA: NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 BRAZIL

4.4.3 CHILE

4.4.4 MEXICO

#### 4.5 NORTH AMERICA & THE CARIBBEAN: NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.5.3 THE BAHAMAS

4.5.4 THE DOMINICAN REPUBLIC

4.5.5 THE UNITED STATES

4.6 OCEANIA: NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 NEW ZEALAND

4.7 THE MIDDLE EAST: NEEDLECRAFT SETS CONSISTING OF WOVEN FABRIC AND YARN FOR MAKING RUGS AND THE LIKE FOR RETAIL SALE IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 JORDAN

4.7.3 KUWAIT

4.7.4 OMAN

4.7.5 QATAR

4.7.6 TURKEY

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