

# **The World Market for Natural Boric Acid containing Up To 85% H<sub>3</sub>BO<sub>3</sub> (dry Weight) and Natural Borates and Concentrates Excluding Natural Brine Borates: A 2021 Global Trade Perspective**

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## **Abstracts**

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. I have developed a methodology, based on macroeconomic and trade models, to estimate the market for natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates for those countries serving the world market via exports or supplying from various countries via imports. I do so for the current year based on a variety of key historical indicators and econometric models.

On the demand side, exporters and strategic planners approaching the world market face a number of questions. Which countries are supplying natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates? What is the dollar value of these imports? How much do the imports of natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates vary from one country to another? Do exporters serving the world market have similar market shares across the importing countries? Which countries supply the most exports of natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates? Which countries are buying their exports? What is the value of these exports and which countries are the largest buyers?

In what follows, Chapter 2 begins by summarizing the regional markets for imported and exported natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates. The total level of imports and exports on a worldwide basis, and those for each region, is based on a model which aggregates across over 150 key country markets and projects these to the current year. From there, each country represents a percent of the world market. This market is served from a number of competitive countries of origin. Based on both demand- and supply-side dynamics, market shares by country of origin are then calculated across each country market destination. These shares lead to a volume of import and export values for each country and are aggregated to regional and world totals. In doing so, we are able to obtain maximum likelihood estimates of both the value of each market and the shares that countries are likely to receive this year. From these figures, rankings are calculated to allow managers to prioritize markets. In this way, all the figures provided in this report are forecasts that can be combined with internal information for strategic planning purposes.

After the worldwide summary in Chapter 2 of both imports and exports, Chapter 3 details the exports of natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates, for each individual country. Chapter 4 does the same, but for imports of natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates for all countries in the world. In all cases, the total dollar volume and percentage share values by major trading partner are provided. Combined, Chapters 3 and 4 present the complete picture for imports and exports of natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates to and from all major countries in the world. Of the 150 countries considered, if a country is not reported here, it is therefore estimated to have only a negligible level of trade in natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates (i.e. their market shares are close or equal to zero percent). 'Natural Boric Acid containing Up To 85% H<sub>3</sub>BO<sub>3</sub> (dry Weight) and Natural Borates and Concentrates Excluding Natural Brine Borates' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates' is 27894.

**Important Caveat:** The figures should be seen as market estimates, as opposed to

historical records, as these are forecasted for the current year of trade. More importantly, in light of the fact that unforeseeable factors might interrupt markets in achieving their reported levels, the figures should be seen as estimates of potential. For example, 'mad cow' disease, foot-and-mouth disease, trade embargoes, labor disputes, military conflicts, acts of terrorism, and other events will certainly affect the actual trade flows recorded for a variety of industry or product categories. In such cases, the difference between the numbers given in this report and the numbers actually observed might be interpreted as the 'net loss' or 'net gain' due to these exogenous events affecting regular trade flows that would have occurred had these events not have taken place.

**Related Reports:** This report was created for the market for natural boric acid containing up to 85% H<sub>3</sub>BO<sub>3</sub> (dry weight) and natural borates and concentrates excluding natural brine borates. Closely related reports published by ICON Group include the following:

The World Market for Asbestos: A 2021 Global Trade Perspective

The World Market for Bentonite: A 2021 Global Trade Perspective

The World Market for Bituminous Shale and Tar Sands: A 2021 Global Trade Perspective

The World Market for Common Salt, Rock Salt, Sea Salt, Sea Water, and Pure Sodium Chloride: A 2021 Global Trade Perspective

The World Market for Crude Natural Calcium Carbonate (Chalk): A 2021 Global Trade Perspective

The World Market for Dolomite and Agglomerated Dolomite: A 2021 Global Trade Perspective

The World Market for Felspar, Leucite Nepheline, and Nepheline Syenite: A 2021 Global Trade Perspective

The World Market for Fluorspar: A 2021 Global Trade Perspective

The World Market for Fused Magnesia, Dead-Burned (Sintered) Magnesia, and Magnesium Oxide: A 2021 Global Trade Perspective

The World Market for Granulated Slag from the Manufacture of Iron and Steel: A 2021 Global Trade Perspective

The World Market for Kaolin and Other Kaolinic Clays: A 2021 Global Trade Perspective

The World Market for Mica and Mica Splittings and Waste: A 2021 Global Trade Perspective

The World Market for Natural Barium Sulfate (Barytes) and Natural Barium Carbonate (Witherite) Excluding Purified Barium Oxide: A 2021 Global Trade Perspective

The World Market for Natural Bitumen and Asphalt, Asphaltites, and Asphaltic Rocks: A 2021 Global Trade Perspective

The World Market for Natural Graphite: A 2021 Global Trade Perspective

The World Market for Natural Magnesium Carbonate (Magnesite): A 2021 Global Trade Perspective

The World Market for Quartz and Quartzite Excluding Natural Sands: A 2021 Global Trade Perspective

The World Market for Quartz, Mica, Felspar, Fluorspar, Cryolithe, and Chiolithe: A 2021 Global Trade Perspective

The World Market for Siliceous Fossil Meals (Kieselguhr, Tripolite and Diatomite) and Similar Siliceous Earths of a Specific Gravity of Not over 1: A 2021 Global Trade Perspective

The World Market for Talc and Natural Steatite: A 2021 Global Trade Perspective

The World Market for Unexpanded Vermiculite, Perlite, and Chlorites : A 2021 Global Trade Perspective

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