

The World Market for Milk Containing 1-6% Milkfat: A 2024 Global Trade Perspective

<https://marketpublishers.com/r/W603FBE4561EN.html>

Date: May 2023

Pages: 178

Price: US\$ 795.00 (Single User License)

ID: W603FBE4561EN

Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for milk containing 1-6% milkfat. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for milk containing 1-6% milkfat for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Milk containing 1-6% milkfat' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'milk containing 1-6% milkfat' is 02212.

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