

# The World Market for Marine Mammal Fats, Oils, and Their Fractions: A 2024 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for marine mammal fats, oils, and their fractions. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for marine mammal fats, oils, and their fractions for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Marine mammal fats, oils, and their fractions' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'marine mammal fats, oils, and their fractions' is 41113.

## Contents

### **1 METHODOLOGY**

#### 1.1 OUR APPROACH

### **2 THE WORLD MARKET**

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IN 2024

### **3 EXPORTS**

3.1 ASIA: EXPORT SUPPLIES OF MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 CHINA

3.1.3 JAPAN

3.2 EUROPE: EXPORT SUPPLIES OF MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 BELGIUM

3.2.3 CYPRUS

3.2.4 DENMARK

3.2.5 FRANCE

3.2.6 GERMANY

3.2.7 ICELAND

3.2.8 ITALY

3.2.9 NORWAY

3.2.10 SPAIN

3.2.11 THE NETHERLANDS

3.2.12 THE UNITED KINGDOM

3.3 LATIN AMERICA: EXPORT SUPPLIES OF MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IN 2024

3.3.1 EXECUTIVE SUMMARY

### 3.3.2 COLOMBIA

## 3.4 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IN 2024

### 3.4.1 EXECUTIVE SUMMARY

### 3.4.2 CANADA

### 3.4.3 THE UNITED STATES

## 3.5 OCEANIA: EXPORT SUPPLIES OF MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IN 2024

### 3.5.1 EXECUTIVE SUMMARY

### 3.5.2 NEW ZEALAND

## 4 IMPORTS

### 4.1 ASIA: MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IMPORTS IN 2024

#### 4.1.1 EXECUTIVE SUMMARY

#### 4.1.2 BRUNEI

#### 4.1.3 CHINA

#### 4.1.4 JAPAN

#### 4.1.5 MALAYSIA

#### 4.1.6 SOUTH KOREA

#### 4.1.7 THAILAND

### 4.2 EUROPE: MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IMPORTS IN 2024

#### 4.2.1 EXECUTIVE SUMMARY

#### 4.2.2 DENMARK

#### 4.2.3 FRANCE

#### 4.2.4 GREECE

#### 4.2.5 ICELAND

#### 4.2.6 IRELAND

#### 4.2.7 ITALY

#### 4.2.8 LITHUANIA

#### 4.2.9 POLAND

#### 4.2.10 SPAIN

#### 4.2.11 SWEDEN

#### 4.2.12 THE NETHERLANDS

#### 4.2.13 THE UNITED KINGDOM

### 4.3 LATIN AMERICA: MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 URUGUAY

4.4 NORTH AMERICA & THE CARIBBEAN: MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 CANADA

4.5 OCEANIA: MARINE MAMMAL FATS, OILS, AND THEIR FRACTIONS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 AUSTRALIA

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