

The World Market for Machine Tools Operated by Laser or Other Light or Photon Beam Processes: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for machine tools operated by laser or other light or photon beam processes. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for machine tools operated by laser or other light or photon beam processes for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Machine tools operated by laser or other light or photon beam processes' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'machine tools operated by laser or other light or photon beam processes' is 73111.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 EGYPT

3.1.3 ESWATINI

3.1.4 SOUTH AFRICA

3.1.5 TUNISIA

3.2 ASIA: EXPORT SUPPLIES OF MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

3.2.7 MALAYSIA

3.2.8 NORTH KOREA

3.2.9 SINGAPORE

3.2.10 SOUTH KOREA

3.2.11 TAIWAN

3.2.12 THAILAND

3.2.13 THE PHILIPPINES

3.2.14 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BULGARIA

3.3.6 CROATIA

3.3.7 DENMARK

3.3.8 ESTONIA

3.3.9 FINLAND

3.3.10 FRANCE

3.3.11 GERMANY

3.3.12 HUNGARY

3.3.13 IRELAND

3.3.14 ITALY

3.3.15 LATVIA

3.3.16 LITHUANIA

3.3.17 NORWAY

3.3.18 POLAND

3.3.19 PORTUGAL

3.3.20 ROMANIA

3.3.21 RUSSIA

3.3.22 SLOVAKIA

3.3.23 SLOVENIA

3.3.24 SPAIN

3.3.25 SWEDEN

3.3.26 SWITZERLAND

3.3.27 THE CZECH REPUBLIC

3.3.28 THE NETHERLANDS

3.3.29 THE UNITED KINGDOM

3.3.30 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BRAZIL

3.4.4 HONDURAS

3.4.5 MEXICO

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 JAMAICA

3.5.4 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 ISRAEL

3.7.3 THE UNITED ARAB EMIRATES

3.7.4 TURKEY

4 IMPORTS

4.1 AFRICA: MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BOTSWANA

4.1.4 CAMEROON

4.1.5 EGYPT

4.1.6 ETHIOPIA

4.1.7 MADAGASCAR

4.1.8 MAURITIUS

4.1.9 MOROCCO

4.1.10 NAMIBIA

4.1.11 NIGERIA

4.1.12 SOUTH AFRICA

4.1.13 TANZANIA

4.1.14 ZAMBIA

4.1.15 ZIMBABWE

4.2 ASIA: MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MALAYSIA

4.2.9 MONGOLIA

4.2.10 NEPAL

4.2.11 SINGAPORE

4.2.12 SOUTH KOREA

4.2.13 SRI LANKA

4.2.14 TAIWAN

4.2.15 THAILAND

4.2.16 THE PHILIPPINES

4.2.17 VIETNAM

4.3 EUROPE: MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 AUSTRIA

4.3.3 BELARUS

4.3.4 BELGIUM

4.3.5 BOSNIA AND HERZEGOVINA

4.3.6 BULGARIA

4.3.7 CROATIA

4.3.8 CYPRUS

4.3.9 DENMARK

4.3.10 ESTONIA

4.3.11 FINLAND

4.3.12 FRANCE

4.3.13 GEORGIA

4.3.14 GERMANY

4.3.15 GREECE

4.3.16 HUNGARY

4.3.17 ICELAND

4.3.18 IRELAND

- 4.3.19 ITALY
- 4.3.20 KAZAKHSTAN
- 4.3.21 LATVIA
- 4.3.22 LITHUANIA
- 4.3.23 LUXEMBOURG
- 4.3.24 MACEDONIA
- 4.3.25 MALTA
- 4.3.26 MOLDOVA
- 4.3.27 NORWAY
- 4.3.28 POLAND
- 4.3.29 PORTUGAL
- 4.3.30 ROMANIA
- 4.3.31 RUSSIA
- 4.3.32 SLOVAKIA
- 4.3.33 SLOVENIA
- 4.3.34 SPAIN
- 4.3.35 SWEDEN
- 4.3.36 SWITZERLAND
- 4.3.37 THE CZECH REPUBLIC
- 4.3.38 THE NETHERLANDS
- 4.3.39 THE UNITED KINGDOM
- 4.3.40 UKRAINE

4.4 LATIN AMERICA: MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA
- 4.4.3 BOLIVIA
- 4.4.4 BRAZIL
- 4.4.5 CHILE
- 4.4.6 COLOMBIA
- 4.4.7 ECUADOR
- 4.4.8 EL SALVADOR
- 4.4.9 GUATEMALA
- 4.4.10 HONDURAS
- 4.4.11 MEXICO
- 4.4.12 NICARAGUA
- 4.4.13 PANAMA
- 4.4.14 PARAGUAY
- 4.4.15 PERU

4.4.16 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.5.3 THE DOMINICAN REPUBLIC

4.5.4 THE UNITED STATES

4.6 OCEANIA: MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 NEW CALEDONIA

4.6.4 NEW ZEALAND

4.7 THE MIDDLE EAST: MACHINE TOOLS OPERATED BY LASER OR OTHER LIGHT OR PHOTON BEAM PROCESSES IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN

4.7.11 QATAR

4.7.12 TURKEY

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