

The World Market for Iron or Steel Reservoirs, Tanks, Vats, and Similar Containers with Capacity of over 300 Liters: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for iron or steel reservoirs, tanks, vats, and similar containers with capacity of over 300 liters. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for iron or steel reservoirs, tanks, vats, and similar containers with capacity of over 300 liters for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Iron or steel reservoirs, tanks, vats, and similar containers with capacity of over 300 liters' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'iron or steel reservoirs, tanks, vats, and similar containers with capacity of over 300 liters' is 69211.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 ANGOLA

3.1.3 CAMEROON

3.1.4 COTE D'IVOIRE

3.1.5 EGYPT

3.1.6 GHANA

3.1.7 KENYA

3.1.8 MALAWI

3.1.9 MAURITIUS

3.1.10 MOROCCO

3.1.11 MOZAMBIQUE

3.1.12 NAMIBIA

3.1.13 NIGERIA

3.1.14 SENEGAL

3.1.15 SIERRA LEONE

3.1.16 SOUTH AFRICA

3.1.17 SUDAN

3.1.18 TANZANIA

3.1.19 THE REPUBLIC OF THE CONGO

3.1.20 TUNISIA

3.1.21 ZIMBABWE

3.2 ASIA: EXPORT SUPPLIES OF IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 BRUNEI

3.2.3 CAMBODIA

3.2.4 CHINA

3.2.5 HONG KONG

3.2.6 INDIA

3.2.7 INDONESIA

3.2.8 JAPAN

3.2.9 MACAU

3.2.10 MALAYSIA

3.2.11 MYANMAR

3.2.12 PAPUA NEW GUINEA

3.2.13 SINGAPORE

3.2.14 SOUTH KOREA

3.2.15 SRI LANKA

3.2.16 TAIWAN

3.2.17 THAILAND

3.2.18 THE PHILIPPINES

3.2.19 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 ALBANIA

3.3.3 AUSTRIA

3.3.4 BELARUS

3.3.5 BELGIUM

3.3.6 BOSNIA AND HERZEGOVINA

3.3.7 BULGARIA

3.3.8 CROATIA

3.3.9 CYPRUS

3.3.10 DENMARK

3.3.11 ESTONIA

3.3.12 FINLAND

3.3.13 FRANCE

3.3.14 GEORGIA

- 3.3.15 GERMANY
- 3.3.16 GREECE
- 3.3.17 HUNGARY
- 3.3.18 ICELAND
- 3.3.19 IRELAND
- 3.3.20 ITALY
- 3.3.21 KAZAKHSTAN
- 3.3.22 LATVIA
- 3.3.23 LITHUANIA
- 3.3.24 LUXEMBOURG
- 3.3.25 MACEDONIA
- 3.3.26 MALTA
- 3.3.27 MOLDOVA
- 3.3.28 NORWAY
- 3.3.29 POLAND
- 3.3.30 PORTUGAL
- 3.3.31 ROMANIA
- 3.3.32 RUSSIA
- 3.3.33 SLOVAKIA
- 3.3.34 SLOVENIA
- 3.3.35 SPAIN
- 3.3.36 SWEDEN
- 3.3.37 SWITZERLAND
- 3.3.38 THE CZECH REPUBLIC
- 3.3.39 THE NETHERLANDS
- 3.3.40 THE UNITED KINGDOM
- 3.3.41 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA
- 3.4.3 BRAZIL
- 3.4.4 CHILE
- 3.4.5 COLOMBIA
- 3.4.6 COSTA RICA
- 3.4.7 ECUADOR
- 3.4.8 EL SALVADOR
- 3.4.9 GUATEMALA

3.4.10 HONDURAS

3.4.11 MEXICO

3.4.12 PANAMA

3.4.13 PERU

3.4.14 URUGUAY

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 ARUBA

3.5.3 CANADA

3.5.4 CUBA

3.5.5 HAITI

3.5.6 THE DOMINICAN REPUBLIC

3.5.7 THE UNITED STATES

3.5.8 TRINIDAD AND TOBAGO

3.6 OCEANIA: EXPORT SUPPLIES OF IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AZERBAIJAN

3.7.3 BAHRAIN

3.7.4 IRAN

3.7.5 IRAQ

3.7.6 ISRAEL

3.7.7 JORDAN

3.7.8 KUWAIT

3.7.9 LEBANON

3.7.10 OMAN

3.7.11 SAUDI ARABIA

3.7.12 SYRIA

3.7.13 THE UNITED ARAB EMIRATES

3.7.14 TURKEY

3.7.15 TURKMENISTAN

3.7.16 UZBEKISTAN

4 IMPORTS

4.1 AFRICA: IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BENIN

4.1.4 BOTSWANA

4.1.5 BURKINA FASO

4.1.6 BURUNDI

4.1.7 CAMEROON

4.1.8 CAPE VERDE

4.1.9 COTE D'IVOIRE

4.1.10 EGYPT

4.1.11 ETHIOPIA

4.1.12 GUINEA

4.1.13 MADAGASCAR

4.1.14 MALAWI

4.1.15 MAURITANIA

4.1.16 MAURITIUS

4.1.17 MOROCCO

4.1.18 MOZAMBIQUE

4.1.19 NAMIBIA

4.1.20 NIGER

4.1.21 NIGERIA

4.1.22 RWANDA

4.1.23 SAO TOME E PRINCIPE

4.1.24 SENEGAL

4.1.25 SIERRA LEONE

4.1.26 SOUTH AFRICA

4.1.27 TANZANIA

4.1.28 THE CENTRAL AFRICAN REPUBLIC

4.1.29 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.30 UGANDA

4.1.31 ZAMBIA

4.1.32 ZIMBABWE

4.2 ASIA: IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR

CONTAINERS WITH CAPACITY OF OVER 300 LITERS IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MACAU

4.2.9 MALAYSIA

4.2.10 MONGOLIA

4.2.11 NEPAL

4.2.12 SINGAPORE

4.2.13 SOUTH KOREA

4.2.14 SRI LANKA

4.2.15 TAIWAN

4.2.16 THAILAND

4.2.17 THE MALDIVES

4.2.18 THE PHILIPPINES

4.2.19 VIETNAM

4.3 EUROPE: IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ALBANIA

4.3.3 ANDORRA

4.3.4 AUSTRIA

4.3.5 BELARUS

4.3.6 BELGIUM

4.3.7 BOSNIA AND HERZEGOVINA

4.3.8 BULGARIA

4.3.9 CROATIA

4.3.10 CYPRUS

4.3.11 DENMARK

4.3.12 ESTONIA

4.3.13 FINLAND

4.3.14 FRANCE

4.3.15 GEORGIA

4.3.16 GERMANY

4.3.17 GREECE

- 4.3.18 HUNGARY
- 4.3.19 ICELAND
- 4.3.20 IRELAND
- 4.3.21 ITALY
- 4.3.22 KAZAKHSTAN
- 4.3.23 LATVIA
- 4.3.24 LITHUANIA
- 4.3.25 LUXEMBOURG
- 4.3.26 MACEDONIA
- 4.3.27 MALTA
- 4.3.28 MOLDOVA
- 4.3.29 NORWAY
- 4.3.30 POLAND
- 4.3.31 PORTUGAL
- 4.3.32 ROMANIA
- 4.3.33 RUSSIA
- 4.3.34 SLOVAKIA
- 4.3.35 SLOVENIA
- 4.3.36 SPAIN
- 4.3.37 SWEDEN
- 4.3.38 SWITZERLAND
- 4.3.39 THE CZECH REPUBLIC
- 4.3.40 THE NETHERLANDS
- 4.3.41 THE UNITED KINGDOM
- 4.3.42 UKRAINE

4.4 LATIN AMERICA: IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA
- 4.4.3 BELIZE
- 4.4.4 BOLIVIA
- 4.4.5 BRAZIL
- 4.4.6 CHILE
- 4.4.7 COLOMBIA
- 4.4.8 ECUADOR
- 4.4.9 EL SALVADOR
- 4.4.10 GUATEMALA
- 4.4.11 GUYANA
- 4.4.12 HONDURAS

4.4.13 MEXICO

4.4.14 NICARAGUA

4.4.15 PANAMA

4.4.16 PARAGUAY

4.4.17 PERU

4.4.18 SURINAME

4.4.19 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 ANTIGUA AND BARBUDA

4.5.3 ARUBA

4.5.4 BARBADOS

4.5.5 BERMUDA

4.5.6 CANADA

4.5.7 GREENLAND

4.5.8 JAMAICA

4.5.9 ST. LUCIA

4.5.10 THE BAHAMAS

4.5.11 THE DOMINICAN REPUBLIC

4.5.12 THE UNITED STATES

4.6 OCEANIA: IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.6.7 THE SOLOMON ISLANDS

4.6.8 TONGA

4.7 THE MIDDLE EAST: IRON OR STEEL RESERVOIRS, TANKS, VATS, AND SIMILAR CONTAINERS WITH CAPACITY OF OVER 300 LITERS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

- 4.7.6 JORDAN
- 4.7.7 KUWAIT
- 4.7.8 LEBANON
- 4.7.9 OMAN
- 4.7.10 PAKISTAN
- 4.7.11 QATAR
- 4.7.12 TURKEY
- 4.7.13 YEMEN

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