

The World Market for Iron and Steel Railway and Tramway Track Construction Material: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for iron and steel railway and tramway track construction material. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for iron and steel railway and tramway track construction material for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Iron and steel railway and tramway track construction material' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'iron and steel railway and tramway track construction material' is 6770.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 ANGOLA

3.1.3 MALAWI

3.1.4 MOROCCO

3.1.5 MOZAMBIQUE

3.1.6 SOUTH AFRICA

3.1.7 SUDAN

3.1.8 TANZANIA

3.1.9 TUNISIA

3.1.10 UGANDA

3.2 ASIA: EXPORT SUPPLIES OF IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

3.2.7 MALAYSIA

3.2.8 SINGAPORE

3.2.9 SOUTH KOREA

3.2.10 TAIWAN

3.2.11 THAILAND

3.2.12 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BOSNIA AND HERZEGOVINA

3.3.6 BULGARIA

3.3.7 CROATIA

3.3.8 DENMARK

3.3.9 ESTONIA

3.3.10 FINLAND

3.3.11 FRANCE

3.3.12 GEORGIA

3.3.13 GERMANY

3.3.14 GREECE

3.3.15 HUNGARY

3.3.16 IRELAND

3.3.17 ITALY

3.3.18 KAZAKHSTAN

3.3.19 LATVIA

3.3.20 LITHUANIA

3.3.21 LUXEMBOURG

3.3.22 MALTA

3.3.23 NORWAY

3.3.24 POLAND

3.3.25 PORTUGAL

3.3.26 ROMANIA

3.3.27 RUSSIA

3.3.28 SLOVAKIA

3.3.29 SLOVENIA

3.3.30 SPAIN

3.3.31 SWEDEN

3.3.32 SWITZERLAND

3.3.33 THE CZECH REPUBLIC

3.3.34 THE NETHERLANDS

3.3.35 THE UNITED KINGDOM

3.3.36 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 BRAZIL

3.4.3 CHILE

3.4.4 COLOMBIA

3.4.5 MEXICO

3.4.6 PANAMA

3.4.7 PERU

3.4.8 URUGUAY

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 JAMAICA

3.5.4 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 BAHRAIN

3.7.3 IRAN

3.7.4 KUWAIT

3.7.5 LEBANON

3.7.6 OMAN

3.7.7 SAUDI ARABIA

3.7.8 THE UNITED ARAB EMIRATES

3.7.9 TURKEY

4 IMPORTS

4.1 AFRICA: IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION

MATERIAL IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BENIN

4.1.4 BOTSWANA

4.1.5 BURKINA FASO

4.1.6 CAMEROON

4.1.7 COTE D'IVOIRE

4.1.8 EGYPT

4.1.9 ETHIOPIA

4.1.10 GUINEA

4.1.11 MADAGASCAR

4.1.12 MALAWI

4.1.13 MAURITANIA

4.1.14 MAURITIUS

4.1.15 MOROCCO

4.1.16 MOZAMBIQUE

4.1.17 NAMIBIA

4.1.18 NIGER

4.1.19 NIGERIA

4.1.20 RWANDA

4.1.21 SENEGAL

4.1.22 SOUTH AFRICA

4.1.23 TANZANIA

4.1.24 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.25 UGANDA

4.1.26 ZAMBIA

4.1.27 ZIMBABWE

4.2 ASIA: IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION

MATERIAL IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MACAU

4.2.9 MALAYSIA

4.2.10 MONGOLIA

4.2.11 NEPAL

4.2.12 SINGAPORE

4.2.13 SOUTH KOREA

4.2.14 SRI LANKA

4.2.15 TAIWAN

4.2.16 THAILAND

4.2.17 THE MALDIVES

4.2.18 THE PHILIPPINES

4.2.19 VIETNAM

4.3 EUROPE: IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ALBANIA

4.3.3 AUSTRIA

4.3.4 BELARUS

4.3.5 BELGIUM

4.3.6 BOSNIA AND HERZEGOVINA

4.3.7 BULGARIA

4.3.8 CROATIA

4.3.9 CYPRUS

4.3.10 DENMARK

4.3.11 ESTONIA

4.3.12 FINLAND

4.3.13 FRANCE

4.3.14 GEORGIA

4.3.15 GERMANY

4.3.16 GREECE

4.3.17 HUNGARY

4.3.18 ICELAND

4.3.19 IRELAND

4.3.20 ITALY

4.3.21 KAZAKHSTAN

4.3.22 LATVIA

4.3.23 LITHUANIA

4.3.24 LUXEMBOURG

4.3.25 MACEDONIA

4.3.26 MALTA

4.3.27 MOLDOVA

4.3.28 NORWAY

4.3.29 POLAND

4.3.30 PORTUGAL

4.3.31 ROMANIA

4.3.32 RUSSIA

4.3.33 SLOVAKIA

4.3.34 SLOVENIA

4.3.35 SPAIN

4.3.36 SWEDEN

4.3.37 SWITZERLAND

4.3.38 THE CZECH REPUBLIC

4.3.39 THE NETHERLANDS

4.3.40 THE UNITED KINGDOM

4.3.41 UKRAINE

4.4 LATIN AMERICA: IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BOLIVIA

4.4.4 BRAZIL

4.4.5 CHILE

4.4.6 COLOMBIA

4.4.7 ECUADOR

4.4.8 EL SALVADOR

4.4.9 GUATEMALA

4.4.10 HONDURAS

4.4.11 MEXICO

4.4.12 NICARAGUA

4.4.13 PANAMA

4.4.14 PARAGUAY

4.4.15 PERU

4.4.16 SURINAME

4.5 NORTH AMERICA & THE CARIBBEAN: IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 ARUBA

4.5.3 CANADA

4.5.4 GREENLAND

4.5.5 JAMAICA

4.5.6 ST. LUCIA

4.5.7 THE BAHAMAS

4.5.8 THE DOMINICAN REPUBLIC

4.5.9 THE UNITED STATES

4.6 OCEANIA: IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 NEW CALEDONIA

4.6.5 NEW ZEALAND

4.6.6 TONGA

4.7 THE MIDDLE EAST: IRON AND STEEL RAILWAY AND TRAMWAY TRACK CONSTRUCTION MATERIAL IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 PAKISTAN

4.7.10 QATAR

4.7.11 TURKEY

4.7.12 YEMEN

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