

The World Market for Iron and Steel Casing and Tubing Used in Drilling for Oil or Gas: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for iron and steel casing and tubing used in drilling for oil or gas. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for iron and steel casing and tubing used in drilling for oil or gas for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Iron and steel casing and tubing used in drilling for oil or gas' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'iron and steel casing and tubing used in drilling for oil or gas' is 67942.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 SOUTH AFRICA

3.1.3 TUNISIA

3.2 ASIA: EXPORT SUPPLIES OF IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

3.2.7 MALAYSIA

3.2.8 SINGAPORE

3.2.9 SOUTH KOREA

3.2.10 TAIWAN

3.2.11 THAILAND

3.2.12 THE PHILIPPINES

3.2.13 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 CROATIA

3.3.6 DENMARK

3.3.7 FINLAND

3.3.8 FRANCE

3.3.9 GEORGIA

3.3.10 GERMANY

3.3.11 GREECE

3.3.12 HUNGARY

3.3.13 IRELAND

3.3.14 ITALY

3.3.15 NORWAY

3.3.16 POLAND

3.3.17 ROMANIA

3.3.18 RUSSIA

3.3.19 SLOVAKIA

3.3.20 SPAIN

3.3.21 SWEDEN

3.3.22 SWITZERLAND

3.3.23 THE CZECH REPUBLIC

3.3.24 THE NETHERLANDS

3.3.25 THE UNITED KINGDOM

3.3.26 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BRAZIL

3.4.4 COLOMBIA

3.4.5 GUATEMALA

3.4.6 MEXICO

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 THE UNITED STATES

3.5.4 TRINIDAD AND TOBAGO

3.6 OCEANIA: EXPORT SUPPLIES OF IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 IRAQ

3.7.3 OMAN

3.7.4 QATAR

3.7.5 SAUDI ARABIA

3.7.6 THE UNITED ARAB EMIRATES

3.7.7 TURKEY

4 IMPORTS

4.1 AFRICA: IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BOTSWANA

4.1.4 BURKINA FASO

4.1.5 CAMEROON

4.1.6 COTE D'IVOIRE

4.1.7 EGYPT

4.1.8 ETHIOPIA

4.1.9 GUINEA

4.1.10 MALAWI

4.1.11 MAURITIUS

4.1.12 MOROCCO

4.1.13 MOZAMBIQUE

4.1.14 NAMIBIA

4.1.15 NIGERIA

4.1.16 RWANDA

4.1.17 SOUTH AFRICA

4.1.18 TANZANIA

4.1.19 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.20 UGANDA

4.1.21 ZAMBIA

4.1.22 ZIMBABWE

4.2 ASIA: IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 INDIA

4.2.5 INDONESIA

4.2.6 JAPAN

4.2.7 MALAYSIA

4.2.8 NEPAL

4.2.9 SINGAPORE

4.2.10 SOUTH KOREA

4.2.11 SRI LANKA

4.2.12 TAIWAN

4.2.13 THAILAND

4.2.14 THE PHILIPPINES

4.2.15 VIETNAM

4.3 EUROPE: IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 AUSTRIA

4.3.3 BELARUS

4.3.4 BELGIUM

4.3.5 BOSNIA AND HERZEGOVINA

4.3.6 BULGARIA

4.3.7 CROATIA

4.3.8 DENMARK

4.3.9 FRANCE

4.3.10 GEORGIA

4.3.11 GERMANY

4.3.12 GREECE

4.3.13 HUNGARY

4.3.14 IRELAND

4.3.15 ITALY

4.3.16 KAZAKHSTAN

4.3.17 NORWAY

4.3.18 POLAND

4.3.19 ROMANIA

4.3.20 RUSSIA

4.3.21 SLOVENIA

4.3.22 SPAIN

4.3.23 SWEDEN

4.3.24 SWITZERLAND

4.3.25 THE CZECH REPUBLIC

4.3.26 THE NETHERLANDS

4.3.27 THE UNITED KINGDOM

4.3.28 UKRAINE

4.4 LATIN AMERICA: IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BELIZE

4.4.4 BOLIVIA

4.4.5 BRAZIL

4.4.6 CHILE

4.4.7 COLOMBIA

4.4.8 ECUADOR

4.4.9 EL SALVADOR

4.4.10 GUATEMALA

4.4.11 GUYANA

4.4.12 MEXICO

4.4.13 NICARAGUA

4.4.14 PANAMA

4.4.15 PARAGUAY

4.4.16 PERU

4.4.17 SURINAME

4.5 NORTH AMERICA & THE CARIBBEAN: IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.5.3 JAMAICA

4.5.4 THE BAHAMAS

4.5.5 THE UNITED STATES

4.6 OCEANIA: IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 NEW ZEALAND

4.7 THE MIDDLE EAST: IRON AND STEEL CASING AND TUBING USED IN DRILLING FOR OIL OR GAS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 AZERBAIJAN

4.7.3 SAUDI ARABIA

4.7.4 ISRAEL

4.7.5 JORDAN

4.7.6 KUWAIT

4.7.7 OMAN

4.7.8 PAKISTAN

4.7.9 QATAR

4.7.10 TURKEY

4.7.11 YEMEN

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