

# The World Market for Insulin and Its Salts: A 2024 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for insulin and its salts. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for insulin and its salts for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Insulin and its salts' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'insulin and its salts' is 54151.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

##### 2.1.1 THE WORLD MARKET: INSULIN AND ITS SALTS EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

##### 2.2.1 THE WORLD MARKET: IMPORTED INSULIN AND ITS SALTS IN 2024

### 3 EXPORTS

#### 3.1 ASIA: EXPORT SUPPLIES OF INSULIN AND ITS SALTS IN 2024

##### 3.1.1 EXECUTIVE SUMMARY

##### 3.1.2 CHINA

##### 3.1.3 INDIA

##### 3.1.4 MALAYSIA

#### 3.2 EUROPE: EXPORT SUPPLIES OF INSULIN AND ITS SALTS IN 2024

##### 3.2.1 EXECUTIVE SUMMARY

##### 3.2.2 BELGIUM

##### 3.2.3 DENMARK

##### 3.2.4 FRANCE

##### 3.2.5 GERMANY

##### 3.2.6 POLAND

##### 3.2.7 RUSSIA

##### 3.2.8 SWITZERLAND

##### 3.2.9 THE NETHERLANDS

##### 3.2.10 THE UNITED KINGDOM

#### 3.3 LATIN AMERICA: EXPORT SUPPLIES OF INSULIN AND ITS SALTS IN 2024

##### 3.3.1 EXECUTIVE SUMMARY

##### 3.3.2 BRAZIL

#### 3.4 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF INSULIN AND ITS SALTS IN 2024

##### 3.4.1 EXECUTIVE SUMMARY

##### 3.4.2 THE UNITED STATES

### 3.5 THE MIDDLE EAST: EXPORT SUPPLIES OF INSULIN AND ITS SALTS IN 2024

#### 3.5.1 EXECUTIVE SUMMARY

#### 3.5.2 THE UNITED ARAB EMIRATES

## 4 IMPORTS

### 4.1 AFRICA: INSULIN AND ITS SALTS IMPORTS IN 2024

#### 4.1.1 EXECUTIVE SUMMARY

#### 4.1.2 ALGERIA

#### 4.1.3 EGYPT

#### 4.1.4 MOROCCO

### 4.2 ASIA: INSULIN AND ITS SALTS IMPORTS IN 2024

#### 4.2.1 EXECUTIVE SUMMARY

#### 4.2.2 CHINA

#### 4.2.3 INDIA

#### 4.2.4 JAPAN

#### 4.2.5 SINGAPORE

#### 4.2.6 SOUTH KOREA

### 4.3 EUROPE: INSULIN AND ITS SALTS IMPORTS IN 2024

#### 4.3.1 EXECUTIVE SUMMARY

#### 4.3.2 AUSTRIA

#### 4.3.3 BELARUS

#### 4.3.4 BELGIUM

#### 4.3.5 BULGARIA

#### 4.3.6 FRANCE

#### 4.3.7 GERMANY

#### 4.3.8 HUNGARY

#### 4.3.9 IRELAND

#### 4.3.10 ITALY

#### 4.3.11 POLAND

#### 4.3.12 RUSSIA

#### 4.3.13 SPAIN

#### 4.3.14 SWEDEN

#### 4.3.15 SWITZERLAND

#### 4.3.16 THE CZECH REPUBLIC

#### 4.3.17 THE UNITED KINGDOM

#### 4.3.18 UKRAINE

### 4.4 LATIN AMERICA: INSULIN AND ITS SALTS IMPORTS IN 2024

#### 4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BELIZE

4.4.4 BRAZIL

4.4.5 EL SALVADOR

4.4.6 MEXICO

4.4.7 PERU

4.5 NORTH AMERICA & THE CARIBBEAN: INSULIN AND ITS SALTS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.5.3 THE DOMINICAN REPUBLIC

4.5.4 THE UNITED STATES

4.6 THE MIDDLE EAST: INSULIN AND ITS SALTS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 ISRAEL

4.6.3 PAKISTAN

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