

# The World Market for Instantaneous Gas Water Heaters: A 2024 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for instantaneous gas water heaters. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for instantaneous gas water heaters for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Instantaneous gas water heaters' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'instantaneous gas water heaters' is 74181.

## Contents

### **1 METHODOLOGY**

#### 1.1 OUR APPROACH

### **2 THE WORLD MARKET**

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: INSTANTANEOUS GAS WATER HEATERS EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED INSTANTANEOUS GAS WATER HEATERS IN 2024

### **3 EXPORTS**

3.1 AFRICA: EXPORT SUPPLIES OF INSTANTANEOUS GAS WATER HEATERS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 EGYPT

3.1.3 MOROCCO

3.1.4 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF INSTANTANEOUS GAS WATER HEATERS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 JAPAN

3.2.6 MACAU

3.2.7 MALAYSIA

3.2.8 SINGAPORE

3.2.9 SOUTH KOREA

3.2.10 TAIWAN

3.2.11 THAILAND

3.3 EUROPE: EXPORT SUPPLIES OF INSTANTANEOUS GAS WATER HEATERS IN 2024

3.3.1 EXECUTIVE SUMMARY

- 3.3.2 AUSTRIA
- 3.3.3 BELARUS
- 3.3.4 BELGIUM
- 3.3.5 BULGARIA
- 3.3.6 DENMARK
- 3.3.7 FINLAND
- 3.3.8 FRANCE
- 3.3.9 GERMANY
- 3.3.10 HUNGARY
- 3.3.11 IRELAND
- 3.3.12 ITALY
- 3.3.13 KAZAKHSTAN
- 3.3.14 LATVIA
- 3.3.15 LITHUANIA
- 3.3.16 NORWAY
- 3.3.17 POLAND
- 3.3.18 PORTUGAL
- 3.3.19 RUSSIA
- 3.3.20 SLOVAKIA
- 3.3.21 SLOVENIA
- 3.3.22 SPAIN
- 3.3.23 SWEDEN
- 3.3.24 SWITZERLAND
- 3.3.25 THE CZECH REPUBLIC
- 3.3.26 THE NETHERLANDS
- 3.3.27 THE UNITED KINGDOM
- 3.3.28 UKRAINE

#### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF INSTANTANEOUS GAS WATER HEATERS IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA
- 3.4.3 BRAZIL
- 3.4.4 CHILE
- 3.4.5 MEXICO

#### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF INSTANTANEOUS GAS WATER HEATERS IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 CANADA
- 3.5.3 THE UNITED STATES

### 3.6 OCEANIA: EXPORT SUPPLIES OF INSTANTANEOUS GAS WATER HEATERS IN 2024

#### 3.6.1 EXECUTIVE SUMMARY

#### 3.6.2 AUSTRALIA

#### 3.6.3 NEW ZEALAND

### 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF INSTANTANEOUS GAS WATER HEATERS IN 2024

#### 3.7.1 EXECUTIVE SUMMARY

#### 3.7.2 IRAN

#### 3.7.3 ISRAEL

#### 3.7.4 THE UNITED ARAB EMIRATES

#### 3.7.5 TURKEY

## 4 IMPORTS

### 4.1 AFRICA: INSTANTANEOUS GAS WATER HEATERS IMPORTS IN 2024

#### 4.1.1 EXECUTIVE SUMMARY

#### 4.1.2 ALGERIA

#### 4.1.3 BOTSWANA

#### 4.1.4 EGYPT

#### 4.1.5 MAURITANIA

#### 4.1.6 MAURITIUS

#### 4.1.7 MOROCCO

#### 4.1.8 MOZAMBIQUE

#### 4.1.9 NAMIBIA

#### 4.1.10 NIGERIA

#### 4.1.11 SENEGAL

#### 4.1.12 SOUTH AFRICA

#### 4.1.13 TANZANIA

#### 4.1.14 ZAMBIA

#### 4.1.15 ZIMBABWE

### 4.2 ASIA: INSTANTANEOUS GAS WATER HEATERS IMPORTS IN 2024

#### 4.2.1 EXECUTIVE SUMMARY

#### 4.2.2 BRUNEI

#### 4.2.3 CHINA

#### 4.2.4 HONG KONG

#### 4.2.5 INDIA

#### 4.2.6 INDONESIA

#### 4.2.7 JAPAN

- 4.2.8 MACAU
- 4.2.9 MALAYSIA
- 4.2.10 NEPAL
- 4.2.11 SINGAPORE
- 4.2.12 SOUTH KOREA
- 4.2.13 SRI LANKA
- 4.2.14 TAIWAN
- 4.2.15 THAILAND
- 4.2.16 THE PHILIPPINES
- 4.2.17 VIETNAM

#### 4.3 EUROPE: INSTANTANEOUS GAS WATER HEATERS IMPORTS IN 2024

- 4.3.1 EXECUTIVE SUMMARY
- 4.3.2 ALBANIA
- 4.3.3 AUSTRIA
- 4.3.4 BELARUS
- 4.3.5 BELGIUM
- 4.3.6 BOSNIA AND HERZEGOVINA
- 4.3.7 BULGARIA
- 4.3.8 CROATIA
- 4.3.9 CYPRUS
- 4.3.10 DENMARK
- 4.3.11 ESTONIA
- 4.3.12 FINLAND
- 4.3.13 FRANCE
- 4.3.14 GEORGIA
- 4.3.15 GERMANY
- 4.3.16 GREECE
- 4.3.17 HUNGARY
- 4.3.18 IRELAND
- 4.3.19 ITALY
- 4.3.20 KAZAKHSTAN
- 4.3.21 LATVIA
- 4.3.22 LITHUANIA
- 4.3.23 LUXEMBOURG
- 4.3.24 MALTA
- 4.3.25 MOLDOVA
- 4.3.26 NORWAY
- 4.3.27 POLAND
- 4.3.28 PORTUGAL

- 4.3.29 ROMANIA
- 4.3.30 RUSSIA
- 4.3.31 SLOVAKIA
- 4.3.32 SLOVENIA
- 4.3.33 SPAIN
- 4.3.34 SWEDEN
- 4.3.35 SWITZERLAND
- 4.3.36 THE CZECH REPUBLIC
- 4.3.37 THE NETHERLANDS
- 4.3.38 THE UNITED KINGDOM
- 4.3.39 UKRAINE

#### 4.4 LATIN AMERICA: INSTANTANEOUS GAS WATER HEATERS IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA
- 4.4.3 BELIZE
- 4.4.4 BOLIVIA
- 4.4.5 BRAZIL
- 4.4.6 CHILE
- 4.4.7 COLOMBIA
- 4.4.8 ECUADOR
- 4.4.9 EL SALVADOR
- 4.4.10 GUATEMALA
- 4.4.11 GUYANA
- 4.4.12 HONDURAS
- 4.4.13 MEXICO
- 4.4.14 NICARAGUA
- 4.4.15 PANAMA
- 4.4.16 PERU
- 4.4.17 URUGUAY

#### 4.5 NORTH AMERICA & THE CARIBBEAN: INSTANTANEOUS GAS WATER HEATERS IMPORTS IN 2024

- 4.5.1 EXECUTIVE SUMMARY
- 4.5.2 ANTIGUA AND BARBUDA
- 4.5.3 BARBADOS
- 4.5.4 BERMUDA
- 4.5.5 CANADA
- 4.5.6 JAMAICA
- 4.5.7 THE BAHAMAS
- 4.5.8 THE DOMINICAN REPUBLIC

4.5.9 THE UNITED STATES

4.6 OCEANIA: INSTANTANEOUS GAS WATER HEATERS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.7 THE MIDDLE EAST: INSTANTANEOUS GAS WATER HEATERS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 ISRAEL

4.7.5 JORDAN

4.7.6 KUWAIT

4.7.7 LEBANON

4.7.8 OMAN

4.7.9 PAKISTAN

4.7.10 QATAR

4.7.11 TURKEY

4.7.12 YEMEN

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