

The World Market for Horses: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for horses. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for horses for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Horses' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'horses' is 00151.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: HORSES EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED HORSES IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF HORSES IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 ALGERIA

3.1.3 EGYPT

3.1.4 MAURITIUS

3.1.5 MOROCCO

3.1.6 NAMIBIA

3.1.7 SOUTH AFRICA

3.1.8 TUNISIA

3.2 ASIA: EXPORT SUPPLIES OF HORSES IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 JAPAN

3.2.6 MALAYSIA

3.2.7 MONGOLIA

3.2.8 SINGAPORE

3.2.9 SOUTH KOREA

3.2.10 THAILAND

3.3 EUROPE: EXPORT SUPPLIES OF HORSES IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 ANDORRA

3.3.3 AUSTRIA

- 3.3.4 BELGIUM
- 3.3.5 BULGARIA
- 3.3.6 CROATIA
- 3.3.7 CYPRUS
- 3.3.8 DENMARK
- 3.3.9 ESTONIA
- 3.3.10 FINLAND
- 3.3.11 FRANCE
- 3.3.12 GEORGIA
- 3.3.13 GERMANY
- 3.3.14 GREECE
- 3.3.15 HUNGARY
- 3.3.16 ICELAND
- 3.3.17 IRELAND
- 3.3.18 ITALY
- 3.3.19 KAZAKHSTAN
- 3.3.20 LATVIA
- 3.3.21 LITHUANIA
- 3.3.22 LUXEMBOURG
- 3.3.23 NORWAY
- 3.3.24 POLAND
- 3.3.25 PORTUGAL
- 3.3.26 ROMANIA
- 3.3.27 RUSSIA
- 3.3.28 SLOVAKIA
- 3.3.29 SLOVENIA
- 3.3.30 SPAIN
- 3.3.31 SWEDEN
- 3.3.32 SWITZERLAND
- 3.3.33 THE CZECH REPUBLIC
- 3.3.34 THE NETHERLANDS
- 3.3.35 THE UNITED KINGDOM
- 3.3.36 UKRAINE
- 3.4 LATIN AMERICA: EXPORT SUPPLIES OF HORSES IN 2024
 - 3.4.1 EXECUTIVE SUMMARY
 - 3.4.2 ARGENTINA
 - 3.4.3 BRAZIL
 - 3.4.4 CHILE
 - 3.4.5 COLOMBIA

- 3.4.6 COSTA RICA
- 3.4.7 ECUADOR
- 3.4.8 EL SALVADOR
- 3.4.9 GUATEMALA
- 3.4.10 MEXICO
- 3.4.11 PANAMA
- 3.4.12 PERU
- 3.4.13 URUGUAY
- 3.4.14 VENEZUELA

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF HORSES IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 BARBADOS
- 3.5.3 BERMUDA
- 3.5.4 CANADA
- 3.5.5 ST. KITTS AND NEVIS
- 3.5.6 THE DOMINICAN REPUBLIC
- 3.5.7 THE UNITED STATES
- 3.5.8 TRINIDAD AND TOBAGO

3.6 OCEANIA: EXPORT SUPPLIES OF HORSES IN 2024

- 3.6.1 EXECUTIVE SUMMARY
- 3.6.2 AUSTRALIA
- 3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF HORSES IN 2024

- 3.7.1 EXECUTIVE SUMMARY
- 3.7.2 BAHRAIN
- 3.7.3 ISRAEL
- 3.7.4 JORDAN
- 3.7.5 KUWAIT
- 3.7.6 OMAN
- 3.7.7 QATAR
- 3.7.8 SAUDI ARABIA
- 3.7.9 SYRIA
- 3.7.10 THE UNITED ARAB EMIRATES
- 3.7.11 TURKEY

4 IMPORTS

4.1 AFRICA: HORSES IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 ALGERIA
- 4.1.3 BOTSWANA
- 4.1.4 COTE D'IVOIRE
- 4.1.5 MALAWI
- 4.1.6 MAURITANIA
- 4.1.7 MAURITIUS
- 4.1.8 MOROCCO
- 4.1.9 MOZAMBIQUE
- 4.1.10 NAMIBIA
- 4.1.11 NIGERIA
- 4.1.12 SENEGAL
- 4.1.13 SOUTH AFRICA
- 4.1.14 THE DEMOCRATIC REPUBLIC OF THE CONGO
- 4.1.15 ZAMBIA
- 4.1.16 ZIMBABWE
- 4.2 ASIA: HORSES IMPORTS IN 2024
 - 4.2.1 EXECUTIVE SUMMARY
 - 4.2.2 CHINA
 - 4.2.3 HONG KONG
 - 4.2.4 INDIA
 - 4.2.5 JAPAN
 - 4.2.6 MALAYSIA
 - 4.2.7 NEPAL
 - 4.2.8 SINGAPORE
 - 4.2.9 SOUTH KOREA
 - 4.2.10 SRI LANKA
 - 4.2.11 TAIWAN
 - 4.2.12 THAILAND
 - 4.2.13 VIETNAM
- 4.3 EUROPE: HORSES IMPORTS IN 2024
 - 4.3.1 EXECUTIVE SUMMARY
 - 4.3.2 AUSTRIA
 - 4.3.3 BELARUS
 - 4.3.4 BELGIUM
 - 4.3.5 BOSNIA AND HERZEGOVINA
 - 4.3.6 BULGARIA
 - 4.3.7 CROATIA
 - 4.3.8 DENMARK

- 4.3.9 ESTONIA
- 4.3.10 FINLAND
- 4.3.11 FRANCE
- 4.3.12 GERMANY
- 4.3.13 GREECE
- 4.3.14 HUNGARY
- 4.3.15 IRELAND
- 4.3.16 ITALY
- 4.3.17 KAZAKHSTAN
- 4.3.18 LITHUANIA
- 4.3.19 LUXEMBOURG
- 4.3.20 NORWAY
- 4.3.21 POLAND
- 4.3.22 PORTUGAL
- 4.3.23 ROMANIA
- 4.3.24 RUSSIA
- 4.3.25 SPAIN
- 4.3.26 SWEDEN
- 4.3.27 SWITZERLAND
- 4.3.28 THE CZECH REPUBLIC
- 4.3.29 THE NETHERLANDS
- 4.3.30 THE UNITED KINGDOM
- 4.3.31 UKRAINE
- 4.4 LATIN AMERICA: HORSES IMPORTS IN 2024
 - 4.4.1 EXECUTIVE SUMMARY
 - 4.4.2 ARGENTINA
 - 4.4.3 BOLIVIA
 - 4.4.4 BRAZIL
 - 4.4.5 CHILE
 - 4.4.6 COLOMBIA
 - 4.4.7 ECUADOR
 - 4.4.8 GUATEMALA
 - 4.4.9 GUYANA
 - 4.4.10 HONDURAS
 - 4.4.11 MEXICO
 - 4.4.12 NICARAGUA
 - 4.4.13 PANAMA
 - 4.4.14 PARAGUAY
 - 4.4.15 PERU

4.4.16 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: HORSES IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 ARUBA

4.5.3 BARBADOS

4.5.4 BERMUDA

4.5.5 CANADA

4.5.6 JAMAICA

4.5.7 THE BAHAMAS

4.5.8 THE DOMINICAN REPUBLIC

4.5.9 THE UNITED STATES

4.6 OCEANIA: HORSES IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FRENCH POLYNESIA

4.6.4 NEW CALEDONIA

4.6.5 NEW ZEALAND

4.7 THE MIDDLE EAST: HORSES IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 AZERBAIJAN

4.7.3 SAUDI ARABIA

4.7.4 ISRAEL

4.7.5 JORDAN

4.7.6 KUWAIT

4.7.7 LEBANON

4.7.8 OMAN

4.7.9 PAKISTAN

4.7.10 QATAR

4.7.11 TURKEY

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