

# The World Market for Handbags with Outer Surfaces of Leather, Composition Leather, or Patent Leather: A 2024 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for handbags with outer surfaces of leather, composition leather, or patent leather. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for handbags with outer surfaces of leather, composition leather, or patent leather for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Handbags with outer surfaces of leather, composition leather, or patent leather' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'handbags with outer surfaces of leather, composition leather, or patent leather' is 83111.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IN 2024

### 3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IN 2024

#### 3.1.1 EXECUTIVE SUMMARY

#### 3.1.2 CAMEROON

#### 3.1.3 EGYPT

#### 3.1.4 ETHIOPIA

#### 3.1.5 KENYA

#### 3.1.6 MADAGASCAR

#### 3.1.7 MAURITIUS

#### 3.1.8 MOROCCO

#### 3.1.9 SOUTH AFRICA

#### 3.1.10 TUNISIA

#### 3.1.11 ZIMBABWE

3.2 ASIA: EXPORT SUPPLIES OF HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IN 2024

#### 3.2.1 EXECUTIVE SUMMARY

#### 3.2.2 BANGLADESH

#### 3.2.3 BRUNEI

#### 3.2.4 CAMBODIA

#### 3.2.5 CHINA

#### 3.2.6 HONG KONG

#### 3.2.7 INDIA

- 3.2.8 INDONESIA
- 3.2.9 JAPAN
- 3.2.10 LAOS
- 3.2.11 MACAU
- 3.2.12 MALAYSIA
- 3.2.13 MONGOLIA
- 3.2.14 MYANMAR
- 3.2.15 NEPAL
- 3.2.16 SINGAPORE
- 3.2.17 SOUTH KOREA
- 3.2.18 SRI LANKA
- 3.2.19 TAIWAN
- 3.2.20 THAILAND
- 3.2.21 THE PHILIPPINES
- 3.2.22 VIETNAM

### 3.3 EUROPE: EXPORT SUPPLIES OF HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IN 2024

- 3.3.1 EXECUTIVE SUMMARY
- 3.3.2 ALBANIA
- 3.3.3 AUSTRIA
- 3.3.4 BELARUS
- 3.3.5 BELGIUM
- 3.3.6 BOSNIA AND HERZEGOVINA
- 3.3.7 BULGARIA
- 3.3.8 CROATIA
- 3.3.9 CYPRUS
- 3.3.10 DENMARK
- 3.3.11 ESTONIA
- 3.3.12 FINLAND
- 3.3.13 FRANCE
- 3.3.14 GEORGIA
- 3.3.15 GERMANY
- 3.3.16 GREECE
- 3.3.17 HUNGARY
- 3.3.18 IRELAND
- 3.3.19 ITALY
- 3.3.20 KAZAKHSTAN
- 3.3.21 LATVIA
- 3.3.22 LITHUANIA

3.3.23 LUXEMBOURG

3.3.24 MACEDONIA

3.3.25 MALTA

3.3.26 MOLDOVA

3.3.27 NORWAY

3.3.28 POLAND

3.3.29 PORTUGAL

3.3.30 ROMANIA

3.3.31 RUSSIA

3.3.32 SLOVAKIA

3.3.33 SLOVENIA

3.3.34 SPAIN

3.3.35 SWEDEN

3.3.36 SWITZERLAND

3.3.37 THE CZECH REPUBLIC

3.3.38 THE NETHERLANDS

3.3.39 THE UNITED KINGDOM

3.3.40 UKRAINE

### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BOLIVIA

3.4.4 BRAZIL

3.4.5 COLOMBIA

3.4.6 GUATEMALA

3.4.7 MEXICO

3.4.8 PANAMA

3.4.9 PARAGUAY

3.4.10 PERU

3.4.11 SURINAME

3.4.12 URUGUAY

### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 ARUBA

3.5.3 CANADA

3.5.4 THE DOMINICAN REPUBLIC

3.5.5 THE TURKS AND CAICOS ISLANDS

3.5.6 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.6.4 THE NORTHERN MARIANA ISLANDS

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AZERBAIJAN

3.7.3 BAHRAIN

3.7.4 IRAN

3.7.5 ISRAEL

3.7.6 JORDAN

3.7.7 KUWAIT

3.7.8 LEBANON

3.7.9 PAKISTAN

3.7.10 QATAR

3.7.11 SAUDI ARABIA

3.7.12 THE UNITED ARAB EMIRATES

3.7.13 TURKEY

## **4 IMPORTS**

4.1 AFRICA: HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BOTSWANA

4.1.4 COTE D'IVOIRE

4.1.5 EGYPT

4.1.6 ETHIOPIA

4.1.7 GUINEA

4.1.8 MADAGASCAR

4.1.9 MALAWI

- 4.1.10 MAURITANIA
- 4.1.11 MAURITIUS
- 4.1.12 MOROCCO
- 4.1.13 MOZAMBIQUE
- 4.1.14 NAMIBIA
- 4.1.15 NIGERIA
- 4.1.16 SENEGAL
- 4.1.17 SIERRA LEONE
- 4.1.18 SOUTH AFRICA
- 4.1.19 TANZANIA
- 4.1.20 THE DEMOCRATIC REPUBLIC OF THE CONGO
- 4.1.21 UGANDA
- 4.1.22 ZAMBIA

#### 4.2 ASIA: HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IMPORTS IN 2024

- 4.2.1 EXECUTIVE SUMMARY
- 4.2.2 BRUNEI
- 4.2.3 CHINA
- 4.2.4 HONG KONG
- 4.2.5 INDIA
- 4.2.6 INDONESIA
- 4.2.7 JAPAN
- 4.2.8 MACAU
- 4.2.9 MALAYSIA
- 4.2.10 MONGOLIA
- 4.2.11 NEPAL
- 4.2.12 SINGAPORE
- 4.2.13 SOUTH KOREA
- 4.2.14 SRI LANKA
- 4.2.15 TAIWAN
- 4.2.16 THAILAND
- 4.2.17 THE PHILIPPINES
- 4.2.18 VIETNAM

#### 4.3 EUROPE: HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IMPORTS IN 2024

- 4.3.1 EXECUTIVE SUMMARY
- 4.3.2 ALBANIA
- 4.3.3 ANDORRA
- 4.3.4 AUSTRIA

- 4.3.5 BELARUS
  - 4.3.6 BELGIUM
  - 4.3.7 BOSNIA AND HERZEGOVINA
  - 4.3.8 BULGARIA
  - 4.3.9 CROATIA
  - 4.3.10 CYPRUS
  - 4.3.11 DENMARK
  - 4.3.12 ESTONIA
  - 4.3.13 FINLAND
  - 4.3.14 FRANCE
  - 4.3.15 GEORGIA
  - 4.3.16 GERMANY
  - 4.3.17 GREECE
  - 4.3.18 HUNGARY
  - 4.3.19 ICELAND
  - 4.3.20 IRELAND
  - 4.3.21 ITALY
  - 4.3.22 KAZAKHSTAN
  - 4.3.23 LATVIA
  - 4.3.24 LITHUANIA
  - 4.3.25 LUXEMBOURG
  - 4.3.26 MACEDONIA
  - 4.3.27 MALTA
  - 4.3.28 MOLDOVA
  - 4.3.29 NORWAY
  - 4.3.30 POLAND
  - 4.3.31 PORTUGAL
  - 4.3.32 ROMANIA
  - 4.3.33 RUSSIA
  - 4.3.34 SLOVAKIA
  - 4.3.35 SLOVENIA
  - 4.3.36 SPAIN
  - 4.3.37 SWEDEN
  - 4.3.38 SWITZERLAND
  - 4.3.39 THE CZECH REPUBLIC
  - 4.3.40 THE NETHERLANDS
  - 4.3.41 THE UNITED KINGDOM
  - 4.3.42 UKRAINE
- 4.4 LATIN AMERICA: HANDBAGS WITH OUTER SURFACES OF LEATHER,

## COMPOSITION LEATHER, OR PATENT LEATHER IMPORTS IN 2024

### 4.4.1 EXECUTIVE SUMMARY

### 4.4.2 ARGENTINA

### 4.4.3 BELIZE

### 4.4.4 BOLIVIA

### 4.4.5 BRAZIL

### 4.4.6 CHILE

### 4.4.7 COLOMBIA

### 4.4.8 ECUADOR

### 4.4.9 EL SALVADOR

### 4.4.10 GUATEMALA

### 4.4.11 GUYANA

### 4.4.12 HONDURAS

### 4.4.13 MEXICO

### 4.4.14 NICARAGUA

### 4.4.15 PANAMA

### 4.4.16 PARAGUAY

### 4.4.17 PERU

### 4.4.18 SURINAME

### 4.4.19 URUGUAY

## 4.5 NORTH AMERICA & THE CARIBBEAN: HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IMPORTS IN 2024

### 4.5.1 EXECUTIVE SUMMARY

### 4.5.2 ANTIGUA AND BARBUDA

### 4.5.3 ARUBA

### 4.5.4 BARBADOS

### 4.5.5 BERMUDA

### 4.5.6 CANADA

### 4.5.7 JAMAICA

### 4.5.8 THE BAHAMAS

### 4.5.9 THE DOMINICAN REPUBLIC

### 4.5.10 THE UNITED STATES

## 4.6 OCEANIA: HANDBAGS WITH OUTER SURFACES OF LEATHER, COMPOSITION LEATHER, OR PATENT LEATHER IMPORTS IN 2024

### 4.6.1 EXECUTIVE SUMMARY

### 4.6.2 AUSTRALIA

### 4.6.3 FIJI

### 4.6.4 FRENCH POLYNESIA

### 4.6.5 NEW CALEDONIA



4.6.6 NEW ZEALAND

4.7 THE MIDDLE EAST: HANDBAGS WITH OUTER SURFACES OF LEATHER,  
COMPOSITION LEATHER, OR PATENT LEATHER IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN

4.7.11 QATAR

4.7.12 TURKEY

4.7.13 YEMEN

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