

The World Market for Hand-Made Lace: A 2024 Global Trade Perspective

<https://marketpublishers.com/r/WD03B9D3AD2EN.html>

Date: May 2023

Pages: 63

Price: US\$ 501.00 (Single User License)

ID: WD03B9D3AD2EN

Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for hand-made lace. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for hand-made lace for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Hand-made lace' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'hand-made lace' is 65643.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: HAND-MADE LACE EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED HAND-MADE LACE IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF HAND-MADE LACE IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 GHANA

3.2 ASIA: EXPORT SUPPLIES OF HAND-MADE LACE IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

3.2.7 NORTH KOREA

3.2.8 SINGAPORE

3.2.9 SOUTH KOREA

3.2.10 SRI LANKA

3.2.11 TAIWAN

3.2.12 THAILAND

3.3 EUROPE: EXPORT SUPPLIES OF HAND-MADE LACE IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 FRANCE

3.3.3 GERMANY

3.3.4 ITALY

3.4 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF HAND-MADE LACE IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 THE UNITED STATES

3.5 THE MIDDLE EAST: EXPORT SUPPLIES OF HAND-MADE LACE IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 TURKEY

4 IMPORTS

4.1 AFRICA: HAND-MADE LACE IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 COTE D'IVOIRE

4.1.4 EGYPT

4.1.5 MALAWI

4.1.6 MAURITIUS

4.1.7 NIGERIA

4.1.8 SOUTH AFRICA

4.1.9 TANZANIA

4.2 ASIA: HAND-MADE LACE IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 CHINA

4.2.3 HONG KONG

4.2.4 INDIA

4.2.5 INDONESIA

4.2.6 JAPAN

4.2.7 MALAYSIA

4.2.8 NEPAL

4.2.9 SINGAPORE

4.2.10 SRI LANKA

4.2.11 TAIWAN

4.2.12 THE PHILIPPINES

4.2.13 VIETNAM

4.3 EUROPE: HAND-MADE LACE IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 AUSTRIA

4.3.3 BELGIUM

4.3.4 FRANCE

4.3.5 GERMANY

4.3.6 ITALY

4.3.7 POLAND

4.3.8 ROMANIA

4.3.9 SPAIN

4.3.10 THE UNITED KINGDOM

4.4 LATIN AMERICA: HAND-MADE LACE IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 BRAZIL

4.4.3 COLOMBIA

4.4.4 GUATEMALA

4.5 NORTH AMERICA & THE CARIBBEAN: HAND-MADE LACE IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 JAMAICA

4.5.3 THE DOMINICAN REPUBLIC

4.5.4 THE UNITED STATES

4.6 THE MIDDLE EAST: HAND-MADE LACE IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 BAHRAIN

4.6.3 KUWAIT

4.6.4 PAKISTAN

4.6.5 TURKEY

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