

The World Market for Extracts, Essences, Concentrates, and Preparations Made from Tea and Mat?: A 2027 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for extracts, essences, concentrates, and preparations made from tea and mat?. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for extracts, essences, concentrates, and preparations made from tea and mat? for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Extracts, essences, concentrates, and preparations made from tea and mat?' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'extracts, essences, concentrates, and preparations made from tea and mat?' is 07432.

On the demand side, exporters and strategic planners approaching the world market face a number of questions. Which countries are supplying extracts, essences, concentrates, and preparations made from tea and mat?? What is the dollar value of these imports? How much do the imports of extracts, essences, concentrates, and preparations made from tea and mat? vary from one country to another? Do exporters serving the world market have similar market shares across the importing countries? Which countries supply the most exports of extracts, essences, concentrates, and

preparations made from tea and mat?? Which countries are buying their exports? What is the value of these exports and which countries are the largest buyers?

In what follows, Chapter 2 begins by summarizing the regional markets for imported and exported extracts, essences, concentrates, and preparations made from tea and mat?. The total level of imports and exports on a worldwide basis, and those for each region, is based on a model which aggregates across over 150 key country markets and projects these to the current year. From there, each country represents a percent of the world market. This market is served from a number of competitive countries of origin. Based on both demand- and supply-side dynamics, market shares by country of origin are then calculated across each country market destination. These shares lead to a volume of import and export values for each country and are aggregated to regional and world totals. In doing so, we are able to obtain maximum likelihood estimates of both the value of each market and the shares that countries are likely to receive this year. From these figures, rankings are calculated to allow managers to prioritize markets. In this way, all the figures provided in this report are forecasts that can be combined with internal information for strategic planning purposes.

After the worldwide summary in Chapter 2 of both imports and exports, Chapter 3 details the exports of extracts, essences, concentrates, and preparations made from tea and mat?, for each individual country. Chapter 4 does the same, but for imports of extracts, essences, concentrates, and preparations made from tea and mat? for all countries in the world. In all cases, the total dollar volume and percentage share values by major trading partner are provided. Combined, Chapters 3 and 4 present the complete picture for imports and exports of extracts, essences, concentrates, and preparations made from tea and mat? to and from all major countries in the world. Of the 150 countries considered, if a country is not reported here, it is therefore estimated to have only a negligible level of trade in extracts, essences, concentrates, and preparations made from tea and mat? (i.e. their market shares are close or equal to zero percent).

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