

The World Market for Essential Oils Excluding Those of Citrus Fruit: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for essential oils excluding those of citrus fruit. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for essential oils excluding those of citrus fruit for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Essential oils excluding those of citrus fruit' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'essential oils excluding those of citrus fruit' is 55132.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 CAMEROON

3.1.3 COMOROS

3.1.4 COTE D'IVOIRE

3.1.5 EGYPT

3.1.6 ESWATINI

3.1.7 ETHIOPIA

3.1.8 KENYA

3.1.9 MADAGASCAR

3.1.10 MALAWI

3.1.11 MOROCCO

3.1.12 RWANDA

3.1.13 SOMALIA

3.1.14 SOUTH AFRICA

3.1.15 TANZANIA

3.1.16 THE REPUBLIC OF THE CONGO

3.1.17 TUNISIA

3.1.18 UGANDA

3.1.19 ZAMBIA

3.2 ASIA: EXPORT SUPPLIES OF ESSENTIAL OILS EXCLUDING THOSE OF

CITRUS FRUIT IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 BANGLADESH

3.2.3 CAMBODIA

3.2.4 CHINA

3.2.5 HONG KONG

3.2.6 INDIA

3.2.7 INDONESIA

3.2.8 JAPAN

3.2.9 LAOS

3.2.10 MALAYSIA

3.2.11 NEPAL

3.2.12 NORTH KOREA

3.2.13 SINGAPORE

3.2.14 SOUTH KOREA

3.2.15 SRI LANKA

3.2.16 TAIWAN

3.2.17 THAILAND

3.2.18 THE PHILIPPINES

3.2.19 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 ALBANIA

3.3.3 AUSTRIA

3.3.4 BELGIUM

3.3.5 BOSNIA AND HERZEGOVINA

3.3.6 BULGARIA

3.3.7 CROATIA

3.3.8 DENMARK

3.3.9 FINLAND

3.3.10 FRANCE

3.3.11 GEORGIA

3.3.12 GERMANY

3.3.13 GREECE

3.3.14 HUNGARY

3.3.15 IRELAND

3.3.16 ITALY

3.3.17 LATVIA

- 3.3.18 LITHUANIA
- 3.3.19 LUXEMBOURG
- 3.3.20 MACEDONIA
- 3.3.21 MOLDOVA
- 3.3.22 POLAND
- 3.3.23 PORTUGAL
- 3.3.24 ROMANIA
- 3.3.25 RUSSIA
- 3.3.26 SLOVAKIA
- 3.3.27 SLOVENIA
- 3.3.28 SPAIN
- 3.3.29 SWEDEN
- 3.3.30 SWITZERLAND
- 3.3.31 THE CZECH REPUBLIC
- 3.3.32 THE NETHERLANDS
- 3.3.33 THE UNITED KINGDOM
- 3.3.34 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA
- 3.4.3 BOLIVIA
- 3.4.4 BRAZIL
- 3.4.5 CHILE
- 3.4.6 COLOMBIA
- 3.4.7 COSTA RICA
- 3.4.8 ECUADOR
- 3.4.9 EL SALVADOR
- 3.4.10 GUATEMALA
- 3.4.11 HONDURAS
- 3.4.12 MEXICO
- 3.4.13 PANAMA
- 3.4.14 PARAGUAY
- 3.4.15 PERU
- 3.4.16 URUGUAY

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 CANADA

3.5.3 DOMINICA

3.5.4 HAITI

3.5.5 JAMAICA

3.5.6 THE DOMINICAN REPUBLIC

3.5.7 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 FIJI

3.6.4 FRENCH POLYNESIA

3.6.5 NEW CALEDONIA

3.6.6 NEW ZEALAND

3.6.7 TOKELAU

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AFGHANISTAN

3.7.3 IRAN

3.7.4 ISRAEL

3.7.5 OMAN

3.7.6 PAKISTAN

3.7.7 THE UNITED ARAB EMIRATES

3.7.8 TURKEY

4 IMPORTS

4.1 AFRICA: ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BOTSWANA

4.1.4 COTE D'IVOIRE

4.1.5 EGYPT

4.1.6 ETHIOPIA

4.1.7 MAURITIUS

4.1.8 MOROCCO

4.1.9 MOZAMBIQUE

4.1.10 NAMIBIA

- 4.1.11 NIGERIA
- 4.1.12 SENEGAL
- 4.1.13 SOUTH AFRICA
- 4.1.14 TANZANIA
- 4.1.15 UGANDA
- 4.1.16 ZAMBIA
- 4.1.17 ZIMBABWE

4.2 ASIA: ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IMPORTS IN 2024

- 4.2.1 EXECUTIVE SUMMARY
- 4.2.2 BRUNEI
- 4.2.3 CHINA
- 4.2.4 HONG KONG
- 4.2.5 INDIA
- 4.2.6 INDONESIA
- 4.2.7 JAPAN
- 4.2.8 MALAYSIA
- 4.2.9 NEPAL
- 4.2.10 SINGAPORE
- 4.2.11 SOUTH KOREA
- 4.2.12 SRI LANKA
- 4.2.13 TAIWAN
- 4.2.14 THAILAND
- 4.2.15 THE MALDIVES
- 4.2.16 THE PHILIPPINES
- 4.2.17 VIETNAM

4.3 EUROPE: ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IMPORTS IN 2024

- 4.3.1 EXECUTIVE SUMMARY
- 4.3.2 AUSTRIA
- 4.3.3 BELARUS
- 4.3.4 BELGIUM
- 4.3.5 BOSNIA AND HERZEGOVINA
- 4.3.6 BULGARIA
- 4.3.7 CROATIA
- 4.3.8 DENMARK
- 4.3.9 ESTONIA
- 4.3.10 FINLAND
- 4.3.11 FRANCE

- 4.3.12 GERMANY
- 4.3.13 GREECE
- 4.3.14 HUNGARY
- 4.3.15 ICELAND
- 4.3.16 IRELAND
- 4.3.17 ITALY
- 4.3.18 KAZAKHSTAN
- 4.3.19 LATVIA
- 4.3.20 LITHUANIA
- 4.3.21 LUXEMBOURG
- 4.3.22 NORWAY
- 4.3.23 POLAND
- 4.3.24 PORTUGAL
- 4.3.25 ROMANIA
- 4.3.26 RUSSIA
- 4.3.27 SLOVAKIA
- 4.3.28 SLOVENIA
- 4.3.29 SPAIN
- 4.3.30 SWEDEN
- 4.3.31 SWITZERLAND
- 4.3.32 THE CZECH REPUBLIC
- 4.3.33 THE NETHERLANDS
- 4.3.34 THE UNITED KINGDOM
- 4.3.35 UKRAINE

4.4 LATIN AMERICA: ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA
- 4.4.3 BRAZIL
- 4.4.4 CHILE
- 4.4.5 COLOMBIA
- 4.4.6 ECUADOR
- 4.4.7 EL SALVADOR
- 4.4.8 GUATEMALA
- 4.4.9 GUYANA
- 4.4.10 HONDURAS
- 4.4.11 MEXICO
- 4.4.12 PANAMA
- 4.4.13 PARAGUAY

4.4.14 PERU

4.4.15 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 BARBADOS

4.5.3 CANADA

4.5.4 JAMAICA

4.5.5 ST. LUCIA

4.5.6 THE DOMINICAN REPUBLIC

4.5.7 THE UNITED STATES

4.6 OCEANIA: ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.7 THE MIDDLE EAST: ESSENTIAL OILS EXCLUDING THOSE OF CITRUS FRUIT IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 BAHRAIN

4.7.3 ISRAEL

4.7.4 JORDAN

4.7.5 KUWAIT

4.7.6 LEBANON

4.7.7 OMAN

4.7.8 PAKISTAN

4.7.9 QATAR

4.7.10 TURKEY

4.7.11 YEMEN

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