

The World Market for Electromechanical Hand Tools with Self-Contained Electric Motors and Parts Thereof: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for electromechanical hand tools with self-contained electric motors and parts thereof. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for electromechanical hand tools with self-contained electric motors and parts thereof for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Electromechanical hand tools with self-contained electric motors and parts thereof' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'electromechanical hand tools with self-contained electric motors and parts thereof' is 7784.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 BOTSWANA

3.1.3 COTE D'IVOIRE

3.1.4 EGYPT

3.1.5 ESWATINI

3.1.6 KENYA

3.1.7 MALAWI

3.1.8 MOROCCO

3.1.9 NAMIBIA

3.1.10 SIERRA LEONE

3.1.11 SOUTH AFRICA

3.1.12 ST. HELENA

3.1.13 TUNISIA

3.1.14 ZIMBABWE

3.2 ASIA: EXPORT SUPPLIES OF ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CAMBODIA

3.2.3 CHINA

3.2.4 HONG KONG

3.2.5 INDIA

3.2.6 INDONESIA

3.2.7 JAPAN

3.2.8 MACAU

3.2.9 MALAYSIA

3.2.10 NORTH KOREA

3.2.11 PAPUA NEW GUINEA

3.2.12 SINGAPORE

3.2.13 SOUTH KOREA

3.2.14 SRI LANKA

3.2.15 TAIWAN

3.2.16 THAILAND

3.2.17 THE PHILIPPINES

3.2.18 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 ALBANIA

3.3.3 AUSTRIA

3.3.4 BELARUS

3.3.5 BELGIUM

3.3.6 BULGARIA

3.3.7 CROATIA

3.3.8 CYPRUS

3.3.9 DENMARK

3.3.10 ESTONIA

3.3.11 FINLAND

3.3.12 FRANCE

3.3.13 GERMANY

3.3.14 GREECE

3.3.15 HUNGARY

3.3.16 ICELAND

3.3.17 IRELAND

3.3.18 ITALY

3.3.19 KAZAKHSTAN

3.3.20 LATVIA

3.3.21 LITHUANIA

3.3.22 LUXEMBOURG

- 3.3.23 MALTA
- 3.3.24 NORWAY
- 3.3.25 POLAND
- 3.3.26 PORTUGAL
- 3.3.27 ROMANIA
- 3.3.28 RUSSIA
- 3.3.29 SLOVAKIA
- 3.3.30 SLOVENIA
- 3.3.31 SPAIN
- 3.3.32 SWEDEN
- 3.3.33 SWITZERLAND
- 3.3.34 THE CZECH REPUBLIC
- 3.3.35 THE NETHERLANDS
- 3.3.36 THE UNITED KINGDOM
- 3.3.37 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA
- 3.4.3 BRAZIL
- 3.4.4 CHILE
- 3.4.5 COLOMBIA
- 3.4.6 COSTA RICA
- 3.4.7 EL SALVADOR
- 3.4.8 GUATEMALA
- 3.4.9 MEXICO
- 3.4.10 PANAMA
- 3.4.11 PERU
- 3.4.12 URUGUAY

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 CANADA
- 3.5.3 THE UNITED STATES
- 3.5.4 TRINIDAD AND TOBAGO

3.6 OCEANIA: EXPORT SUPPLIES OF ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AZERBAIJAN

3.7.3 ISRAEL

3.7.4 LEBANON

3.7.5 PAKISTAN

3.7.6 QATAR

3.7.7 THE UNITED ARAB EMIRATES

3.7.8 TURKEY

4 IMPORTS

4.1 AFRICA: ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BENIN

4.1.4 BURKINA FASO

4.1.5 BURUNDI

4.1.6 CAMEROON

4.1.7 CAPE VERDE

4.1.8 COTE D'IVOIRE

4.1.9 EGYPT

4.1.10 ETHIOPIA

4.1.11 GUINEA

4.1.12 MADAGASCAR

4.1.13 MALAWI

4.1.14 MAURITANIA

4.1.15 MAURITIUS

4.1.16 MOROCCO

4.1.17 MOZAMBIQUE

4.1.18 NAMIBIA

4.1.19 NIGER

4.1.20 NIGERIA

4.1.21 RWANDA

4.1.22 SENEGAL

4.1.23 SIERRA LEONE

4.1.24 SOUTH AFRICA

4.1.25 TANZANIA

4.1.26 THE CENTRAL AFRICAN REPUBLIC

4.1.27 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.28 UGANDA

4.1.29 ZAMBIA

4.1.30 ZIMBABWE

4.2 ASIA: ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MACAU

4.2.9 MALAYSIA

4.2.10 MONGOLIA

4.2.11 NEPAL

4.2.12 SINGAPORE

4.2.13 SOUTH KOREA

4.2.14 SRI LANKA

4.2.15 TAIWAN

4.2.16 THAILAND

4.2.17 THE MALDIVES

4.2.18 THE PHILIPPINES

4.2.19 VIETNAM

4.3 EUROPE: ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ALBANIA

4.3.3 ANDORRA

4.3.4 AUSTRIA

4.3.5 BELARUS

4.3.6 BELGIUM

- 4.3.7 BOSNIA AND HERZEGOVINA
- 4.3.8 BULGARIA
- 4.3.9 CROATIA
- 4.3.10 CYPRUS
- 4.3.11 DENMARK
- 4.3.12 ESTONIA
- 4.3.13 FINLAND
- 4.3.14 FRANCE
- 4.3.15 GEORGIA
- 4.3.16 GERMANY
- 4.3.17 GREECE
- 4.3.18 HUNGARY
- 4.3.19 ICELAND
- 4.3.20 IRELAND
- 4.3.21 ITALY
- 4.3.22 KAZAKHSTAN
- 4.3.23 LATVIA
- 4.3.24 LITHUANIA
- 4.3.25 LUXEMBOURG
- 4.3.26 MACEDONIA
- 4.3.27 MALTA
- 4.3.28 MOLDOVA
- 4.3.29 NORWAY
- 4.3.30 POLAND
- 4.3.31 PORTUGAL
- 4.3.32 ROMANIA
- 4.3.33 RUSSIA
- 4.3.34 SLOVAKIA
- 4.3.35 SLOVENIA
- 4.3.36 SPAIN
- 4.3.37 SWEDEN
- 4.3.38 SWITZERLAND
- 4.3.39 THE CZECH REPUBLIC
- 4.3.40 THE NETHERLANDS
- 4.3.41 THE UNITED KINGDOM
- 4.3.42 UKRAINE
- 4.4 LATIN AMERICA: ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IMPORTS IN 2024
 - 4.4.1 EXECUTIVE SUMMARY

- 4.4.2 ARGENTINA
- 4.4.3 BELIZE
- 4.4.4 BOLIVIA
- 4.4.5 BRAZIL
- 4.4.6 CHILE
- 4.4.7 COLOMBIA
- 4.4.8 ECUADOR
- 4.4.9 EL SALVADOR
- 4.4.10 GUATEMALA
- 4.4.11 GUYANA
- 4.4.12 HONDURAS
- 4.4.13 MEXICO
- 4.4.14 NICARAGUA
- 4.4.15 PANAMA
- 4.4.16 PARAGUAY
- 4.4.17 PERU
- 4.4.18 SURINAME
- 4.4.19 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IMPORTS IN 2024

- 4.5.1 EXECUTIVE SUMMARY
- 4.5.2 ANTIGUA AND BARBUDA
- 4.5.3 ARUBA
- 4.5.4 BARBADOS
- 4.5.5 BERMUDA
- 4.5.6 CANADA
- 4.5.7 GREENLAND
- 4.5.8 JAMAICA
- 4.5.9 ST. LUCIA
- 4.5.10 THE BAHAMAS
- 4.5.11 THE DOMINICAN REPUBLIC
- 4.5.12 THE UNITED STATES

4.6 OCEANIA: ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IMPORTS IN 2024

- 4.6.1 EXECUTIVE SUMMARY
- 4.6.2 AUSTRALIA
- 4.6.3 FIJI
- 4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.6.7 PALAU

4.6.8 THE SOLOMON ISLANDS

4.6.9 TONGA

4.7 THE MIDDLE EAST: ELECTROMECHANICAL HAND TOOLS WITH SELF-CONTAINED ELECTRIC MOTORS AND PARTS THEREOF IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN

4.7.11 QATAR

4.7.12 TURKEY

4.7.13 YEMEN

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