

The World Market for Crude Palm Oil: A 2024 Global Trade Perspective

<https://marketpublishers.com/r/W8698344300EN.html>

Date: May 2023

Pages: 119

Price: US\$ 795.00 (Single User License)

ID: W8698344300EN

Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for crude palm oil. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for crude palm oil for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Crude palm oil' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'crude palm oil' is 42221.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: CRUDE PALM OIL EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED CRUDE PALM OIL IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF CRUDE PALM OIL IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 COTE D'IVOIRE

3.1.3 GHANA

3.1.4 GUINEA

3.1.5 KENYA

3.1.6 MADAGASCAR

3.1.7 MAURITIUS

3.1.8 SIERRA LEONE

3.1.9 SOUTH AFRICA

3.1.10 TANZANIA

3.1.11 THE REPUBLIC OF THE CONGO

3.1.12 TOGO

3.2 ASIA: EXPORT SUPPLIES OF CRUDE PALM OIL IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CAMBODIA

3.2.3 CHINA

3.2.4 HONG KONG

3.2.5 INDIA

3.2.6 INDONESIA

3.2.7 JAPAN

3.2.8 MALAYSIA

3.2.9 PAPUA NEW GUINEA

3.2.10 SINGAPORE

- 3.2.11 THAILAND
- 3.2.12 THE PHILIPPINES
- 3.3 EUROPE: EXPORT SUPPLIES OF CRUDE PALM OIL IN 2024
 - 3.3.1 EXECUTIVE SUMMARY
 - 3.3.2 AUSTRIA
 - 3.3.3 BELGIUM
 - 3.3.4 BULGARIA
 - 3.3.5 DENMARK
 - 3.3.6 FRANCE
 - 3.3.7 GERMANY
 - 3.3.8 HUNGARY
 - 3.3.9 ITALY
 - 3.3.10 NORWAY
 - 3.3.11 POLAND
 - 3.3.12 RUSSIA
 - 3.3.13 SPAIN
 - 3.3.14 SWEDEN
 - 3.3.15 THE CZECH REPUBLIC
 - 3.3.16 THE NETHERLANDS
 - 3.3.17 THE UNITED KINGDOM
- 3.4 LATIN AMERICA: EXPORT SUPPLIES OF CRUDE PALM OIL IN 2024
 - 3.4.1 EXECUTIVE SUMMARY
 - 3.4.2 BRAZIL
 - 3.4.3 COLOMBIA
 - 3.4.4 COSTA RICA
 - 3.4.5 ECUADOR
 - 3.4.6 GUATEMALA
 - 3.4.7 HONDURAS
 - 3.4.8 NICARAGUA
 - 3.4.9 PANAMA
 - 3.4.10 PERU
 - 3.4.11 VENEZUELA
- 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF CRUDE PALM OIL IN 2024
 - 3.5.1 EXECUTIVE SUMMARY
 - 3.5.2 THE UNITED STATES
- 3.6 OCEANIA: EXPORT SUPPLIES OF CRUDE PALM OIL IN 2024
 - 3.6.1 EXECUTIVE SUMMARY
 - 3.6.2 THE SOLOMON ISLANDS

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF CRUDE PALM OIL IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 OMAN

3.7.3 SAUDI ARABIA

3.7.4 THE UNITED ARAB EMIRATES

3.7.5 TURKEY

4 IMPORTS

4.1 AFRICA: CRUDE PALM OIL IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BENIN

4.1.4 BOTSWANA

4.1.5 BURKINA FASO

4.1.6 BURUNDI

4.1.7 CAMEROON

4.1.8 COTE D'IVOIRE

4.1.9 EGYPT

4.1.10 ETHIOPIA

4.1.11 GUINEA

4.1.12 MADAGASCAR

4.1.13 MALAWI

4.1.14 MAURITANIA

4.1.15 MAURITIUS

4.1.16 MOROCCO

4.1.17 MOZAMBIQUE

4.1.18 NIGER

4.1.19 NIGERIA

4.1.20 RWANDA

4.1.21 SENEGAL

4.1.22 SOUTH AFRICA

4.1.23 TANZANIA

4.1.24 THE CENTRAL AFRICAN REPUBLIC

4.1.25 UGANDA

4.1.26 ZAMBIA

4.1.27 ZIMBABWE

4.2 ASIA: CRUDE PALM OIL IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

- 4.2.2 CHINA
- 4.2.3 HONG KONG
- 4.2.4 INDIA
- 4.2.5 JAPAN
- 4.2.6 MALAYSIA
- 4.2.7 MONGOLIA
- 4.2.8 NEPAL
- 4.2.9 SINGAPORE
- 4.2.10 SOUTH KOREA
- 4.2.11 SRI LANKA
- 4.2.12 TAIWAN
- 4.2.13 VIETNAM
- 4.3 EUROPE: CRUDE PALM OIL IMPORTS IN 2024
 - 4.3.1 EXECUTIVE SUMMARY
 - 4.3.2 ALBANIA
 - 4.3.3 AUSTRIA
 - 4.3.4 BELGIUM
 - 4.3.5 BULGARIA
 - 4.3.6 CROATIA
 - 4.3.7 DENMARK
 - 4.3.8 ESTONIA
 - 4.3.9 FRANCE
 - 4.3.10 GERMANY
 - 4.3.11 GREECE
 - 4.3.12 HUNGARY
 - 4.3.13 ICELAND
 - 4.3.14 IRELAND
 - 4.3.15 ITALY
 - 4.3.16 KAZAKHSTAN
 - 4.3.17 POLAND
 - 4.3.18 PORTUGAL
 - 4.3.19 ROMANIA
 - 4.3.20 RUSSIA
 - 4.3.21 SLOVAKIA
 - 4.3.22 SLOVENIA
 - 4.3.23 SPAIN
 - 4.3.24 SWITZERLAND
 - 4.3.25 THE CZECH REPUBLIC
 - 4.3.26 THE NETHERLANDS

- 4.3.27 THE UNITED KINGDOM
- 4.3.28 UKRAINE
- 4.4 LATIN AMERICA: CRUDE PALM OIL IMPORTS IN 2024
 - 4.4.1 EXECUTIVE SUMMARY
 - 4.4.2 BRAZIL
 - 4.4.3 CHILE
 - 4.4.4 COLOMBIA
 - 4.4.5 ECUADOR
 - 4.4.6 EL SALVADOR
 - 4.4.7 GUYANA
 - 4.4.8 HONDURAS
 - 4.4.9 MEXICO
 - 4.4.10 NICARAGUA
- 4.5 NORTH AMERICA & THE CARIBBEAN: CRUDE PALM OIL IMPORTS IN 2024
 - 4.5.1 EXECUTIVE SUMMARY
 - 4.5.2 CANADA
 - 4.5.3 THE DOMINICAN REPUBLIC
 - 4.5.4 THE UNITED STATES
- 4.6 OCEANIA: CRUDE PALM OIL IMPORTS IN 2024
 - 4.6.1 EXECUTIVE SUMMARY
 - 4.6.2 AUSTRALIA
- 4.7 THE MIDDLE EAST: CRUDE PALM OIL IMPORTS IN 2024
 - 4.7.1 EXECUTIVE SUMMARY
 - 4.7.2 AZERBAIJAN
 - 4.7.3 BAHRAIN
 - 4.7.4 ISRAEL
 - 4.7.5 JORDAN
 - 4.7.6 KUWAIT
 - 4.7.7 PAKISTAN
 - 4.7.8 QATAR
 - 4.7.9 TURKEY
 - 4.7.10 YEMEN

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