

# The World Market for Corn Oil and Its Fractions: A 2024 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for corn oil and its fractions. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for corn oil and its fractions for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Corn oil and its fractions' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'corn oil and its fractions' is 4216.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

##### 2.1.1 THE WORLD MARKET: CORN OIL AND ITS FRACTIONS EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

##### 2.2.1 THE WORLD MARKET: IMPORTED CORN OIL AND ITS FRACTIONS IN 2024

### 3 EXPORTS

#### 3.1 AFRICA: EXPORT SUPPLIES OF CORN OIL AND ITS FRACTIONS IN 2024

##### 3.1.1 EXECUTIVE SUMMARY

##### 3.1.2 EGYPT

##### 3.1.3 KENYA

##### 3.1.4 SOUTH AFRICA

##### 3.1.5 TUNISIA

#### 3.2 ASIA: EXPORT SUPPLIES OF CORN OIL AND ITS FRACTIONS IN 2024

##### 3.2.1 EXECUTIVE SUMMARY

##### 3.2.2 CHINA

##### 3.2.3 HONG KONG

##### 3.2.4 INDONESIA

##### 3.2.5 JAPAN

##### 3.2.6 MALAYSIA

##### 3.2.7 SEYCHELLES

##### 3.2.8 SINGAPORE

##### 3.2.9 SOUTH KOREA

##### 3.2.10 TAIWAN

##### 3.2.11 THAILAND

#### 3.3 EUROPE: EXPORT SUPPLIES OF CORN OIL AND ITS FRACTIONS IN 2024

##### 3.3.1 EXECUTIVE SUMMARY

##### 3.3.2 AUSTRIA

##### 3.3.3 BELGIUM

##### 3.3.4 BULGARIA

3.3.5 CYPRUS

3.3.6 DENMARK

3.3.7 ESTONIA

3.3.8 FRANCE

3.3.9 GERMANY

3.3.10 GREECE

3.3.11 HUNGARY

3.3.12 ITALY

3.3.13 POLAND

3.3.14 ROMANIA

3.3.15 RUSSIA

3.3.16 SPAIN

3.3.17 SWEDEN

3.3.18 SWITZERLAND

3.3.19 THE NETHERLANDS

3.3.20 THE UNITED KINGDOM

3.3.21 UKRAINE

### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF CORN OIL AND ITS FRACTIONS IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BRAZIL

3.4.4 COLOMBIA

3.4.5 GUATEMALA

3.4.6 MEXICO

### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF CORN OIL AND ITS FRACTIONS IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 THE UNITED STATES

### 3.6 OCEANIA: EXPORT SUPPLIES OF CORN OIL AND ITS FRACTIONS IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

### 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF CORN OIL AND ITS FRACTIONS IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AZERBAIJAN

3.7.3 JORDAN

3.7.4 LEBANON

- 3.7.5 OMAN
- 3.7.6 SAUDI ARABIA
- 3.7.7 THE UNITED ARAB EMIRATES
- 3.7.8 TURKEY

## **4 IMPORTS**

### **4.1 AFRICA: CORN OIL AND ITS FRACTIONS IMPORTS IN 2024**

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 BOTSWANA
- 4.1.3 EGYPT
- 4.1.4 ETHIOPIA
- 4.1.5 MAURITIUS
- 4.1.6 MOROCCO
- 4.1.7 NAMIBIA
- 4.1.8 RWANDA
- 4.1.9 SIERRA LEONE
- 4.1.10 TANZANIA
- 4.1.11 UGANDA
- 4.1.12 ZIMBABWE

### **4.2 ASIA: CORN OIL AND ITS FRACTIONS IMPORTS IN 2024**

- 4.2.1 EXECUTIVE SUMMARY
- 4.2.2 BRUNEI
- 4.2.3 CHINA
- 4.2.4 HONG KONG
- 4.2.5 INDONESIA
- 4.2.6 JAPAN
- 4.2.7 MACAU
- 4.2.8 MALAYSIA
- 4.2.9 MONGOLIA
- 4.2.10 NEPAL
- 4.2.11 SINGAPORE
- 4.2.12 SOUTH KOREA
- 4.2.13 SRI LANKA
- 4.2.14 TAIWAN
- 4.2.15 THAILAND
- 4.2.16 THE MALDIVES
- 4.2.17 THE PHILIPPINES
- 4.2.18 VIETNAM

## 4.3 EUROPE: CORN OIL AND ITS FRACTIONS IMPORTS IN 2024

### 4.3.1 EXECUTIVE SUMMARY

4.3.2 ALBANIA

4.3.3 AUSTRIA

4.3.4 BELARUS

4.3.5 BELGIUM

4.3.6 BULGARIA

4.3.7 CROATIA

4.3.8 CYPRUS

4.3.9 DENMARK

4.3.10 ESTONIA

4.3.11 FINLAND

4.3.12 FRANCE

4.3.13 GEORGIA

4.3.14 GERMANY

4.3.15 GREECE

4.3.16 HUNGARY

4.3.17 IRELAND

4.3.18 ITALY

4.3.19 KAZAKHSTAN

4.3.20 LATVIA

4.3.21 LUXEMBOURG

4.3.22 MACEDONIA

4.3.23 MALTA

4.3.24 NORWAY

4.3.25 POLAND

4.3.26 PORTUGAL

4.3.27 ROMANIA

4.3.28 RUSSIA

4.3.29 SLOVAKIA

4.3.30 SLOVENIA

4.3.31 SPAIN

4.3.32 SWEDEN

4.3.33 SWITZERLAND

4.3.34 THE CZECH REPUBLIC

4.3.35 THE NETHERLANDS

4.3.36 THE UNITED KINGDOM

## 4.4 LATIN AMERICA: CORN OIL AND ITS FRACTIONS IMPORTS IN 2024

### 4.4.1 EXECUTIVE SUMMARY

- 4.4.2 BELIZE
- 4.4.3 BOLIVIA
- 4.4.4 BRAZIL
- 4.4.5 CHILE
- 4.4.6 COLOMBIA
- 4.4.7 ECUADOR
- 4.4.8 EL SALVADOR
- 4.4.9 GUATEMALA
- 4.4.10 GUYANA
- 4.4.11 HONDURAS
- 4.4.12 MEXICO
- 4.4.13 PANAMA
- 4.4.14 PARAGUAY
- 4.4.15 PERU
- 4.4.16 SURINAME
- 4.4.17 URUGUAY

#### 4.5 NORTH AMERICA & THE CARIBBEAN: CORN OIL AND ITS FRACTIONS IMPORTS IN 2024

- 4.5.1 EXECUTIVE SUMMARY
- 4.5.2 ARUBA
- 4.5.3 BARBADOS
- 4.5.4 BERMUDA
- 4.5.5 CANADA
- 4.5.6 JAMAICA
- 4.5.7 THE BAHAMAS
- 4.5.8 THE DOMINICAN REPUBLIC
- 4.5.9 THE UNITED STATES

#### 4.6 OCEANIA: CORN OIL AND ITS FRACTIONS IMPORTS IN 2024

- 4.6.1 EXECUTIVE SUMMARY
- 4.6.2 AUSTRALIA
- 4.6.3 FIJI
- 4.6.4 NEW ZEALAND

#### 4.7 THE MIDDLE EAST: CORN OIL AND ITS FRACTIONS IMPORTS IN 2024

- 4.7.1 EXECUTIVE SUMMARY
- 4.7.2 ARMENIA
- 4.7.3 AZERBAIJAN
- 4.7.4 BAHRAIN
- 4.7.5 ISRAEL
- 4.7.6 JORDAN

- 4.7.7 KUWAIT
- 4.7.8 LEBANON
- 4.7.9 OMAN
- 4.7.10 PAKISTAN
- 4.7.11 QATAR
- 4.7.12 TURKEY
- 4.7.13 YEMEN

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