

# The World Market for Compressors for Refrigerating Equipment: A 2024 Global Trade Perspective

<https://marketpublishers.com/r/W3E88571D02EN.html>

Date: May 2023

Pages: 259

Price: US\$ 795.00 (Single User License)

ID: W3E88571D02EN

## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for compressors for refrigerating equipment. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for compressors for refrigerating equipment for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Compressors for refrigerating equipment' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'compressors for refrigerating equipment' is 74315.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: COMPRESSORS FOR REFRIGERATING EQUIPMENT EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED COMPRESSORS FOR REFRIGERATING EQUIPMENT IN 2024

### 3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF COMPRESSORS FOR REFRIGERATING EQUIPMENT IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 ALGERIA

3.1.3 ANGOLA

3.1.4 BOTSWANA

3.1.5 EGYPT

3.1.6 GABON

3.1.7 GUINEA

3.1.8 KENYA

3.1.9 MALI

3.1.10 MOROCCO

3.1.11 SOUTH AFRICA

3.1.12 THE REPUBLIC OF THE CONGO

3.2 ASIA: EXPORT SUPPLIES OF COMPRESSORS FOR REFRIGERATING EQUIPMENT IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 BRUNEI

3.2.3 CHINA

3.2.4 HONG KONG

3.2.5 INDIA

3.2.6 INDONESIA

3.2.7 JAPAN

3.2.8 MALAYSIA

3.2.9 SINGAPORE

3.2.10 SOUTH KOREA

3.2.11 SRI LANKA

3.2.12 TAIWAN

3.2.13 THAILAND

3.2.14 THE PHILIPPINES

3.2.15 VIETNAM

### 3.3 EUROPE: EXPORT SUPPLIES OF COMPRESSORS FOR REFRIGERATING EQUIPMENT IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BOSNIA AND HERZEGOVINA

3.3.6 BULGARIA

3.3.7 CROATIA

3.3.8 DENMARK

3.3.9 ESTONIA

3.3.10 FINLAND

3.3.11 FRANCE

3.3.12 GEORGIA

3.3.13 GERMANY

3.3.14 GREECE

3.3.15 HUNGARY

3.3.16 IRELAND

3.3.17 ITALY

3.3.18 LATVIA

3.3.19 LITHUANIA

3.3.20 LUXEMBOURG

3.3.21 MALTA

3.3.22 NORWAY

3.3.23 POLAND

3.3.24 PORTUGAL

3.3.25 ROMANIA

3.3.26 RUSSIA

3.3.27 SLOVAKIA

3.3.28 SLOVENIA

3.3.29 SPAIN

3.3.30 SWEDEN

3.3.31 SWITZERLAND

3.3.32 THE CZECH REPUBLIC

3.3.33 THE NETHERLANDS

3.3.34 THE UNITED KINGDOM

3.3.35 UKRAINE

### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF COMPRESSORS FOR REFRIGERATING EQUIPMENT IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BRAZIL

3.4.4 CHILE

3.4.5 COLOMBIA

3.4.6 COSTA RICA

3.4.7 EL SALVADOR

3.4.8 HONDURAS

3.4.9 MEXICO

3.4.10 NICARAGUA

3.4.11 PANAMA

### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF COMPRESSORS FOR REFRIGERATING EQUIPMENT IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 THE BAHAMAS

3.5.4 THE UNITED STATES

### 3.6 OCEANIA: EXPORT SUPPLIES OF COMPRESSORS FOR REFRIGERATING EQUIPMENT IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

### 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF COMPRESSORS FOR REFRIGERATING EQUIPMENT IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 BAHRAIN

3.7.3 IRAN

3.7.4 ISRAEL

3.7.5 SAUDI ARABIA

3.7.6 TAJIKISTAN

3.7.7 THE UNITED ARAB EMIRATES

3.7.8 TURKEY

## **4 IMPORTS**

### **4.1 AFRICA: COMPRESSORS FOR REFRIGERATING EQUIPMENT IMPORTS IN 2024**

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BENIN

4.1.4 BOTSWANA

4.1.5 BURKINA FASO

4.1.6 CAMEROON

4.1.7 CAPE VERDE

4.1.8 COTE D'IVOIRE

4.1.9 EGYPT

4.1.10 ETHIOPIA

4.1.11 GUINEA

4.1.12 MADAGASCAR

4.1.13 MALAWI

4.1.14 MAURITANIA

4.1.15 MAURITIUS

4.1.16 MOROCCO

4.1.17 MOZAMBIQUE

4.1.18 NAMIBIA

4.1.19 NIGER

4.1.20 NIGERIA

4.1.21 RWANDA

4.1.22 SENEGAL

4.1.23 SIERRA LEONE

4.1.24 SOUTH AFRICA

4.1.25 TANZANIA

4.1.26 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.27 UGANDA

4.1.28 ZAMBIA

4.1.29 ZIMBABWE

### **4.2 ASIA: COMPRESSORS FOR REFRIGERATING EQUIPMENT IMPORTS IN 2024**

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

- 4.2.3 CHINA
- 4.2.4 HONG KONG
- 4.2.5 INDIA
- 4.2.6 INDONESIA
- 4.2.7 JAPAN
- 4.2.8 MACAU
- 4.2.9 MALAYSIA
- 4.2.10 MONGOLIA
- 4.2.11 NEPAL
- 4.2.12 SINGAPORE
- 4.2.13 SOUTH KOREA
- 4.2.14 SRI LANKA
- 4.2.15 TAIWAN
- 4.2.16 THAILAND
- 4.2.17 THE MALDIVES
- 4.2.18 THE PHILIPPINES
- 4.2.19 VIETNAM

#### 4.3 EUROPE: COMPRESSORS FOR REFRIGERATING EQUIPMENT IMPORTS IN 2024

- 4.3.1 EXECUTIVE SUMMARY
- 4.3.2 ALBANIA
- 4.3.3 ANDORRA
- 4.3.4 AUSTRIA
- 4.3.5 BELARUS
- 4.3.6 BELGIUM
- 4.3.7 BOSNIA AND HERZEGOVINA
- 4.3.8 BULGARIA
- 4.3.9 CROATIA
- 4.3.10 CYPRUS
- 4.3.11 DENMARK
- 4.3.12 ESTONIA
- 4.3.13 FINLAND
- 4.3.14 FRANCE
- 4.3.15 GEORGIA
- 4.3.16 GERMANY
- 4.3.17 GREECE
- 4.3.18 HUNGARY
- 4.3.19 ICELAND
- 4.3.20 IRELAND

- 4.3.21 ITALY
- 4.3.22 KAZAKHSTAN
- 4.3.23 LATVIA
- 4.3.24 LITHUANIA
- 4.3.25 LUXEMBOURG
- 4.3.26 MACEDONIA
- 4.3.27 MALTA
- 4.3.28 MOLDOVA
- 4.3.29 NORWAY
- 4.3.30 POLAND
- 4.3.31 PORTUGAL
- 4.3.32 ROMANIA
- 4.3.33 RUSSIA
- 4.3.34 SLOVAKIA
- 4.3.35 SLOVENIA
- 4.3.36 SPAIN
- 4.3.37 SWEDEN
- 4.3.38 SWITZERLAND
- 4.3.39 THE CZECH REPUBLIC
- 4.3.40 THE NETHERLANDS
- 4.3.41 THE UNITED KINGDOM
- 4.3.42 UKRAINE

#### 4.4 LATIN AMERICA: COMPRESSORS FOR REFRIGERATING EQUIPMENT IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA
- 4.4.3 BELIZE
- 4.4.4 BOLIVIA
- 4.4.5 BRAZIL
- 4.4.6 CHILE
- 4.4.7 COLOMBIA
- 4.4.8 ECUADOR
- 4.4.9 EL SALVADOR
- 4.4.10 GUATEMALA
- 4.4.11 GUYANA
- 4.4.12 HONDURAS
- 4.4.13 MEXICO
- 4.4.14 NICARAGUA
- 4.4.15 PANAMA

4.4.16 PARAGUAY

4.4.17 PERU

4.4.18 SURINAME

4.4.19 URUGUAY

#### 4.5 NORTH AMERICA & THE CARIBBEAN: COMPRESSORS FOR REFRIGERATING EQUIPMENT IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 ANTIGUA AND BARBUDA

4.5.3 ARUBA

4.5.4 BARBADOS

4.5.5 BERMUDA

4.5.6 CANADA

4.5.7 GREENLAND

4.5.8 JAMAICA

4.5.9 ST. LUCIA

4.5.10 THE BAHAMAS

4.5.11 THE DOMINICAN REPUBLIC

4.5.12 THE UNITED STATES

#### 4.6 OCEANIA: COMPRESSORS FOR REFRIGERATING EQUIPMENT IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.6.7 THE SOLOMON ISLANDS

#### 4.7 THE MIDDLE EAST: COMPRESSORS FOR REFRIGERATING EQUIPMENT IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN



- 4.7.11 QATAR
- 4.7.12 TURKEY
- 4.7.13 YEMEN

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