

The World Market for Compasses, Rangefinders, and Other Navigational, Surveying, Hydrographic, Oceanographic, or Meteorological Instruments: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for compasses, rangefinders, navigational instruments, and surveying, hydrographic, oceanographic, or meteorological instruments and appliances. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for compasses, rangefinders, navigational instruments, and surveying, hydrographic, oceanographic, or meteorological instruments and appliances for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Compasses, rangefinders, navigational instruments, and surveying, hydrographic, oceanographic, or meteorological instruments and appliances' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'compasses, rangefinders, navigational instruments, and surveying, hydrographic, oceanographic, or meteorological instruments and appliances' is 8741.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 ALGERIA

3.1.3 ANGOLA

3.1.4 BOTSWANA

3.1.5 BURKINA FASO

3.1.6 CAMEROON

3.1.7 CAPE VERDE

3.1.8 CHAD

3.1.9 COTE D'IVOIRE

3.1.10 EGYPT

3.1.11 EQUATORIAL GUINEA

3.1.12 ESWATINI

3.1.13 ETHIOPIA

3.1.14 GABON

- 3.1.15 GHANA
- 3.1.16 GUINEA
- 3.1.17 KENYA
- 3.1.18 LIBERIA
- 3.1.19 MAURITIUS
- 3.1.20 MOROCCO
- 3.1.21 MOZAMBIQUE
- 3.1.22 NAMIBIA
- 3.1.23 NIGER
- 3.1.24 NIGERIA
- 3.1.25 SENEGAL
- 3.1.26 SOUTH AFRICA
- 3.1.27 TANZANIA
- 3.1.28 THE DEMOCRATIC REPUBLIC OF THE CONGO
- 3.1.29 THE REPUBLIC OF THE CONGO
- 3.1.30 TUNISIA
- 3.1.31 UGANDA
- 3.1.32 ZAMBIA

3.2 ASIA: EXPORT SUPPLIES OF COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IN 2024

- 3.2.1 EXECUTIVE SUMMARY
- 3.2.2 BANGLADESH
- 3.2.3 BRUNEI
- 3.2.4 CHINA
- 3.2.5 HONG KONG
- 3.2.6 INDIA
- 3.2.7 INDONESIA
- 3.2.8 JAPAN
- 3.2.9 LAOS
- 3.2.10 MACAU
- 3.2.11 MALAYSIA
- 3.2.12 MONGOLIA
- 3.2.13 MYANMAR
- 3.2.14 PAPUA NEW GUINEA
- 3.2.15 SEYCHELLES
- 3.2.16 SINGAPORE
- 3.2.17 SOUTH KOREA
- 3.2.18 SRI LANKA

3.2.19 TAIWAN

3.2.20 THAILAND

3.2.21 THE MALDIVES

3.2.22 THE PHILIPPINES

3.2.23 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 ALBANIA

3.3.3 ANDORRA

3.3.4 AUSTRIA

3.3.5 BELARUS

3.3.6 BELGIUM

3.3.7 BULGARIA

3.3.8 CROATIA

3.3.9 CYPRUS

3.3.10 DENMARK

3.3.11 ESTONIA

3.3.12 FINLAND

3.3.13 FRANCE

3.3.14 GEORGIA

3.3.15 GERMANY

3.3.16 GIBRALTAR

3.3.17 GREECE

3.3.18 HUNGARY

3.3.19 ICELAND

3.3.20 IRELAND

3.3.21 ITALY

3.3.22 KAZAKHSTAN

3.3.23 LATVIA

3.3.24 LITHUANIA

3.3.25 LUXEMBOURG

3.3.26 MACEDONIA

3.3.27 MALTA

3.3.28 MOLDOVA

3.3.29 NORWAY

3.3.30 POLAND

3.3.31 PORTUGAL

3.3.32 ROMANIA

3.3.33 RUSSIA

3.3.34 SLOVAKIA

3.3.35 SLOVENIA

3.3.36 SPAIN

3.3.37 SWEDEN

3.3.38 SWITZERLAND

3.3.39 THE CZECH REPUBLIC

3.3.40 THE NETHERLANDS

3.3.41 THE UNITED KINGDOM

3.3.42 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BELIZE

3.4.4 BOLIVIA

3.4.5 BRAZIL

3.4.6 CHILE

3.4.7 COLOMBIA

3.4.8 COSTA RICA

3.4.9 ECUADOR

3.4.10 EL SALVADOR

3.4.11 GUATEMALA

3.4.12 GUYANA

3.4.13 MEXICO

3.4.14 NICARAGUA

3.4.15 PANAMA

3.4.16 PERU

3.4.17 SURINAME

3.4.18 URUGUAY

3.4.19 VENEZUELA

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 ARUBA

3.5.3 BERMUDA

3.5.4 CANADA

3.5.5 CUBA

3.5.6 GREENLAND

3.5.7 ST. KITTS AND NEVIS

3.5.8 THE BAHAMAS

3.5.9 THE DOMINICAN REPUBLIC

3.5.10 THE UNITED STATES

3.5.11 TRINIDAD AND TOBAGO

3.6 OCEANIA: EXPORT SUPPLIES OF COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 FIJI

3.6.4 FRENCH POLYNESIA

3.6.5 KIRIBATI

3.6.6 NAURU

3.6.7 NEW CALEDONIA

3.6.8 NEW ZEALAND

3.6.9 VANUATU

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AFGHANISTAN

3.7.3 ARMENIA

3.7.4 AZERBAIJAN

3.7.5 BAHRAIN

3.7.6 IRAQ

3.7.7 ISRAEL

3.7.8 JORDAN

3.7.9 KUWAIT

3.7.10 KYRGYZSTAN

3.7.11 LEBANON

- 3.7.12 OMAN
- 3.7.13 PAKISTAN
- 3.7.14 QATAR
- 3.7.15 SAUDI ARABIA
- 3.7.16 TAJIKISTAN
- 3.7.17 THE UNITED ARAB EMIRATES
- 3.7.18 TURKEY
- 3.7.19 TURKMENISTAN
- 3.7.20 UZBEKISTAN
- 3.7.21 YEMEN

4 IMPORTS

4.1 AFRICA: COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 ALGERIA
- 4.1.3 BENIN
- 4.1.4 BOTSWANA
- 4.1.5 BURKINA FASO
- 4.1.6 BURUNDI
- 4.1.7 CAMEROON
- 4.1.8 CAPE VERDE
- 4.1.9 COTE D'IVOIRE
- 4.1.10 EGYPT
- 4.1.11 ETHIOPIA
- 4.1.12 GUINEA
- 4.1.13 MADAGASCAR
- 4.1.14 MALAWI
- 4.1.15 MAURITANIA
- 4.1.16 MAURITIUS
- 4.1.17 MOROCCO
- 4.1.18 MOZAMBIQUE
- 4.1.19 NAMIBIA
- 4.1.20 NIGER
- 4.1.21 NIGERIA
- 4.1.22 RWANDA
- 4.1.23 SAO TOME E PRINCIPE

4.1.24 SENEGAL

4.1.25 SIERRA LEONE

4.1.26 SOUTH AFRICA

4.1.27 TANZANIA

4.1.28 THE CENTRAL AFRICAN REPUBLIC

4.1.29 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.30 UGANDA

4.1.31 ZAMBIA

4.1.32 ZIMBABWE

4.2 ASIA: COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MACAU

4.2.9 MALAYSIA

4.2.10 MONGOLIA

4.2.11 NEPAL

4.2.12 SINGAPORE

4.2.13 SOUTH KOREA

4.2.14 SRI LANKA

4.2.15 TAIWAN

4.2.16 THAILAND

4.2.17 THE MALDIVES

4.2.18 THE PHILIPPINES

4.2.19 VIETNAM

4.3 EUROPE: COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ANDORRA

4.3.3 AUSTRIA

4.3.4 BELARUS

4.3.5 BELGIUM

- 4.3.6 BOSNIA AND HERZEGOVINA
- 4.3.7 BULGARIA
- 4.3.8 CROATIA
- 4.3.9 CYPRUS
- 4.3.10 DENMARK
- 4.3.11 ESTONIA
- 4.3.12 FINLAND
- 4.3.13 FRANCE
- 4.3.14 GEORGIA
- 4.3.15 GERMANY
- 4.3.16 GREECE
- 4.3.17 ICELAND
- 4.3.18 IRELAND
- 4.3.19 ITALY
- 4.3.20 KAZAKHSTAN
- 4.3.21 LATVIA
- 4.3.22 LITHUANIA
- 4.3.23 LUXEMBOURG
- 4.3.24 MACEDONIA
- 4.3.25 MALTA
- 4.3.26 MOLDOVA
- 4.3.27 NORWAY
- 4.3.28 POLAND
- 4.3.29 PORTUGAL
- 4.3.30 ROMANIA
- 4.3.31 RUSSIA
- 4.3.32 SLOVAKIA
- 4.3.33 SLOVENIA
- 4.3.34 SPAIN
- 4.3.35 SWEDEN
- 4.3.36 SWITZERLAND
- 4.3.37 THE CZECH REPUBLIC
- 4.3.38 THE NETHERLANDS
- 4.3.39 THE UNITED KINGDOM
- 4.3.40 UKRAINE
- 4.4 LATIN AMERICA: COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IMPORTS IN 2024
 - 4.4.1 EXECUTIVE SUMMARY

- 4.4.2 ARGENTINA
- 4.4.3 BELIZE
- 4.4.4 BOLIVIA
- 4.4.5 BRAZIL
- 4.4.6 CHILE
- 4.4.7 COLOMBIA
- 4.4.8 ECUADOR
- 4.4.9 EL SALVADOR
- 4.4.10 GUATEMALA
- 4.4.11 GUYANA
- 4.4.12 HONDURAS
- 4.4.13 MEXICO
- 4.4.14 NICARAGUA
- 4.4.15 PANAMA
- 4.4.16 PARAGUAY
- 4.4.17 PERU
- 4.4.18 SURINAME
- 4.4.19 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IMPORTS IN 2024

- 4.5.1 EXECUTIVE SUMMARY
- 4.5.2 ARUBA
- 4.5.3 BARBADOS
- 4.5.4 BERMUDA
- 4.5.5 CANADA
- 4.5.6 GREENLAND
- 4.5.7 JAMAICA
- 4.5.8 MONTSERRAT
- 4.5.9 ST. LUCIA
- 4.5.10 THE BAHAMAS
- 4.5.11 THE DOMINICAN REPUBLIC
- 4.5.12 THE UNITED STATES

4.6 OCEANIA: COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IMPORTS IN 2024

- 4.6.1 EXECUTIVE SUMMARY
- 4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.6.7 PALAU

4.6.8 TONGA

4.7 THE MIDDLE EAST: COMPASSES, RANGEFINDERS, NAVIGATIONAL INSTRUMENTS, AND SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, OR METEOROLOGICAL INSTRUMENTS AND APPLIANCES IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN

4.7.11 QATAR

4.7.12 TURKEY

4.7.13 YEMEN

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