

# **The World Market for Cold-Formed and Cold-Finished Free-Cutting Iron and Steel Bars and Rods: A 2024 Global Trade Perspective**

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## **Abstracts**

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for cold-formed and cold-finished free-cutting iron and steel bars and rods. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for cold-formed and cold-finished free-cutting iron and steel bars and rods for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Cold-formed and cold-finished free-cutting iron and steel bars and rods' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'cold-formed and cold-finished free-cutting iron and steel bars and rods' is 67631.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IN 2024

### 3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 KENYA

3.1.3 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 JAPAN

3.2.6 MALAYSIA

3.2.7 SINGAPORE

3.2.8 SOUTH KOREA

3.2.9 TAIWAN

3.2.10 THAILAND

3.2.11 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BULGARIA

3.3.6 CROATIA

3.3.7 DENMARK

3.3.8 FINLAND

3.3.9 FRANCE

3.3.10 GERMANY

3.3.11 GREECE

3.3.12 HUNGARY

3.3.13 IRELAND

3.3.14 ITALY

3.3.15 LATVIA

3.3.16 LITHUANIA

3.3.17 LUXEMBOURG

3.3.18 NORWAY

3.3.19 POLAND

3.3.20 PORTUGAL

3.3.21 ROMANIA

3.3.22 RUSSIA

3.3.23 SLOVAKIA

3.3.24 SLOVENIA

3.3.25 SPAIN

3.3.26 SWEDEN

3.3.27 SWITZERLAND

3.3.28 THE CZECH REPUBLIC

3.3.29 THE NETHERLANDS

3.3.30 THE UNITED KINGDOM

3.3.31 UKRAINE

### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BRAZIL

3.4.4 COSTA RICA

3.4.5 EL SALVADOR

3.4.6 MEXICO

3.4.7 PERU

### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF COLD-FORMED

## AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IN 2024

### 3.5.1 EXECUTIVE SUMMARY

### 3.5.2 CANADA

### 3.5.3 THE UNITED STATES

## 3.6 OCEANIA: EXPORT SUPPLIES OF COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IN 2024

### 3.6.1 EXECUTIVE SUMMARY

### 3.6.2 AUSTRALIA

### 3.6.3 NEW ZEALAND

## 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IN 2024

### 3.7.1 EXECUTIVE SUMMARY

### 3.7.2 QATAR

### 3.7.3 SAUDI ARABIA

### 3.7.4 THE UNITED ARAB EMIRATES

### 3.7.5 TURKEY

## 4 IMPORTS

## 4.1 AFRICA: COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IMPORTS IN 2024

### 4.1.1 EXECUTIVE SUMMARY

### 4.1.2 ALGERIA

### 4.1.3 BOTSWANA

### 4.1.4 EGYPT

### 4.1.5 ETHIOPIA

### 4.1.6 GUINEA

### 4.1.7 MAURITIUS

### 4.1.8 MOZAMBIQUE

### 4.1.9 NAMIBIA

### 4.1.10 NIGERIA

### 4.1.11 RWANDA

### 4.1.12 SENEGAL

### 4.1.13 SOUTH AFRICA

### 4.1.14 TANZANIA

### 4.1.15 ZAMBIA

### 4.1.16 ZIMBABWE

## 4.2 ASIA: COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IMPORTS IN 2024

#### 4.2.1 EXECUTIVE SUMMARY

#### 4.2.2 BRUNEI

#### 4.2.3 CHINA

#### 4.2.4 HONG KONG

#### 4.2.5 INDIA

#### 4.2.6 INDONESIA

#### 4.2.7 JAPAN

#### 4.2.8 MALAYSIA

#### 4.2.9 SINGAPORE

#### 4.2.10 SOUTH KOREA

#### 4.2.11 SRI LANKA

#### 4.2.12 TAIWAN

#### 4.2.13 THAILAND

#### 4.2.14 VIETNAM

### 4.3 EUROPE: COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IMPORTS IN 2024

#### 4.3.1 EXECUTIVE SUMMARY

#### 4.3.2 AUSTRIA

#### 4.3.3 BELARUS

#### 4.3.4 BELGIUM

#### 4.3.5 BOSNIA AND HERZEGOVINA

#### 4.3.6 BULGARIA

#### 4.3.7 CROATIA

#### 4.3.8 DENMARK

#### 4.3.9 ESTONIA

#### 4.3.10 FINLAND

#### 4.3.11 FRANCE

#### 4.3.12 GERMANY

#### 4.3.13 GREECE

#### 4.3.14 HUNGARY

#### 4.3.15 ICELAND

#### 4.3.16 IRELAND

#### 4.3.17 ITALY

#### 4.3.18 KAZAKHSTAN

#### 4.3.19 LATVIA

#### 4.3.20 LITHUANIA

#### 4.3.21 LUXEMBOURG

#### 4.3.22 NORWAY

#### 4.3.23 POLAND

4.3.24 PORTUGAL

4.3.25 ROMANIA

4.3.26 RUSSIA

4.3.27 SLOVAKIA

4.3.28 SLOVENIA

4.3.29 SPAIN

4.3.30 SWEDEN

4.3.31 SWITZERLAND

4.3.32 THE CZECH REPUBLIC

4.3.33 THE NETHERLANDS

4.3.34 THE UNITED KINGDOM

4.3.35 UKRAINE

#### 4.4 LATIN AMERICA: COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BOLIVIA

4.4.4 BRAZIL

4.4.5 CHILE

4.4.6 COLOMBIA

4.4.7 GUATEMALA

4.4.8 HONDURAS

4.4.9 MEXICO

4.4.10 PANAMA

4.4.11 PERU

4.4.12 URUGUAY

#### 4.5 NORTH AMERICA & THE CARIBBEAN: COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 BERMUDA

4.5.3 CANADA

4.5.4 GREENLAND

4.5.5 THE BAHAMAS

4.5.6 THE DOMINICAN REPUBLIC

4.5.7 THE UNITED STATES

#### 4.6 OCEANIA: COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

#### 4.6.3 NEW ZEALAND

### 4.7 THE MIDDLE EAST: COLD-FORMED AND COLD-FINISHED FREE-CUTTING IRON AND STEEL BARS AND RODS IMPORTS IN 2024

#### 4.7.1 EXECUTIVE SUMMARY

#### 4.7.2 ISRAEL

#### 4.7.3 JORDAN

#### 4.7.4 KUWAIT

#### 4.7.5 LEBANON

#### 4.7.6 OMAN

#### 4.7.7 PAKISTAN

#### 4.7.8 QATAR

#### 4.7.9 TURKEY

#### 4.7.10 YEMEN

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