

The World Market for Acetic Acid and Its Salts: A 2024 Global Trade Perspective

<https://marketpublishers.com/r/W5AA42E6D13EN.html>

Date: May 2023

Pages: 170

Price: US\$ 795.00 (Single User License)

ID: W5AA42E6D13EN

Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for acetic acid and its salts. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for acetic acid and its salts for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Acetic acid and its salts' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'acetic acid and its salts' is 51371.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: ACETIC ACID AND ITS SALTS EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED ACETIC ACID AND ITS SALTS IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF ACETIC ACID AND ITS SALTS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 EGYPT

3.1.3 GHANA

3.1.4 SOUTH AFRICA

3.1.5 TUNISIA

3.2 ASIA: EXPORT SUPPLIES OF ACETIC ACID AND ITS SALTS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

3.2.7 MALAYSIA

3.2.8 NORTH KOREA

3.2.9 SINGAPORE

3.2.10 SOUTH KOREA

3.2.11 TAIWAN

3.2.12 THAILAND

3.2.13 THE PHILIPPINES

3.3 EUROPE: EXPORT SUPPLIES OF ACETIC ACID AND ITS SALTS IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

- 3.3.3 BELGIUM
- 3.3.4 BULGARIA
- 3.3.5 DENMARK
- 3.3.6 ESTONIA
- 3.3.7 FINLAND
- 3.3.8 FRANCE
- 3.3.9 GERMANY
- 3.3.10 HUNGARY
- 3.3.11 IRELAND
- 3.3.12 ITALY
- 3.3.13 LATVIA
- 3.3.14 LITHUANIA
- 3.3.15 LUXEMBOURG
- 3.3.16 MACEDONIA
- 3.3.17 NORWAY
- 3.3.18 POLAND
- 3.3.19 PORTUGAL
- 3.3.20 ROMANIA
- 3.3.21 RUSSIA
- 3.3.22 SLOVAKIA
- 3.3.23 SLOVENIA
- 3.3.24 SPAIN
- 3.3.25 SWEDEN
- 3.3.26 SWITZERLAND
- 3.3.27 THE CZECH REPUBLIC
- 3.3.28 THE NETHERLANDS
- 3.3.29 THE UNITED KINGDOM
- 3.3.30 UKRAINE
- 3.4 LATIN AMERICA: EXPORT SUPPLIES OF ACETIC ACID AND ITS SALTS IN 2024
 - 3.4.1 EXECUTIVE SUMMARY
 - 3.4.2 BRAZIL
 - 3.4.3 COLOMBIA
 - 3.4.4 HONDURAS
 - 3.4.5 MEXICO
 - 3.4.6 PERU
- 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF ACETIC ACID AND ITS SALTS IN 2024
 - 3.5.1 EXECUTIVE SUMMARY
 - 3.5.2 CANADA

3.5.3 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF ACETIC ACID AND ITS SALTS IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF ACETIC ACID AND ITS SALTS IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 IRAN

3.7.3 ISRAEL

3.7.4 SAUDI ARABIA

3.7.5 THE UNITED ARAB EMIRATES

3.7.6 TURKEY

4 IMPORTS

4.1 AFRICA: ACETIC ACID AND ITS SALTS IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BOTSWANA

4.1.4 BURKINA FASO

4.1.5 CAMEROON

4.1.6 COTE D'IVOIRE

4.1.7 EGYPT

4.1.8 ETHIOPIA

4.1.9 MADAGASCAR

4.1.10 MAURITANIA

4.1.11 MAURITIUS

4.1.12 MOROCCO

4.1.13 MOZAMBIQUE

4.1.14 NAMIBIA

4.1.15 NIGERIA

4.1.16 SENEGAL

4.1.17 SOUTH AFRICA

4.1.18 TANZANIA

4.1.19 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.20 UGANDA

4.1.21 ZAMBIA

4.1.22 ZIMBABWE

4.2 ASIA: ACETIC ACID AND ITS SALTS IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MALAYSIA

4.2.9 MONGOLIA

4.2.10 NEPAL

4.2.11 SINGAPORE

4.2.12 SOUTH KOREA

4.2.13 SRI LANKA

4.2.14 TAIWAN

4.2.15 THAILAND

4.2.16 THE PHILIPPINES

4.2.17 VIETNAM

4.3 EUROPE: ACETIC ACID AND ITS SALTS IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ALBANIA

4.3.3 AUSTRIA

4.3.4 BELARUS

4.3.5 BELGIUM

4.3.6 BOSNIA AND HERZEGOVINA

4.3.7 BULGARIA

4.3.8 CROATIA

4.3.9 CYPRUS

4.3.10 DENMARK

4.3.11 ESTONIA

4.3.12 FINLAND

4.3.13 FRANCE

4.3.14 GEORGIA

4.3.15 GERMANY

4.3.16 GREECE

4.3.17 HUNGARY

4.3.18 ICELAND

4.3.19 IRELAND

4.3.20 ITALY

- 4.3.21 KAZAKHSTAN
- 4.3.22 LATVIA
- 4.3.23 LITHUANIA
- 4.3.24 LUXEMBOURG
- 4.3.25 MACEDONIA
- 4.3.26 MALTA
- 4.3.27 MOLDOVA
- 4.3.28 NORWAY
- 4.3.29 POLAND
- 4.3.30 PORTUGAL
- 4.3.31 ROMANIA
- 4.3.32 RUSSIA
- 4.3.33 SLOVAKIA
- 4.3.34 SLOVENIA
- 4.3.35 SPAIN
- 4.3.36 SWEDEN
- 4.3.37 SWITZERLAND
- 4.3.38 THE CZECH REPUBLIC
- 4.3.39 THE NETHERLANDS
- 4.3.40 THE UNITED KINGDOM
- 4.3.41 UKRAINE
- 4.4 LATIN AMERICA: ACETIC ACID AND ITS SALTS IMPORTS IN 2024
 - 4.4.1 EXECUTIVE SUMMARY
 - 4.4.2 ARGENTINA
 - 4.4.3 BOLIVIA
 - 4.4.4 BRAZIL
 - 4.4.5 CHILE
 - 4.4.6 COLOMBIA
 - 4.4.7 ECUADOR
 - 4.4.8 EL SALVADOR
 - 4.4.9 GUATEMALA
 - 4.4.10 GUYANA
 - 4.4.11 HONDURAS
 - 4.4.12 MEXICO
 - 4.4.13 NICARAGUA
 - 4.4.14 PARAGUAY
 - 4.4.15 PERU
 - 4.4.16 SURINAME
 - 4.4.17 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: ACETIC ACID AND ITS SALTS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.5.3 JAMAICA

4.5.4 ST. LUCIA

4.5.5 THE DOMINICAN REPUBLIC

4.5.6 THE UNITED STATES

4.6 OCEANIA: ACETIC ACID AND ITS SALTS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.7 THE MIDDLE EAST: ACETIC ACID AND ITS SALTS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 ISRAEL

4.7.5 JORDAN

4.7.6 KUWAIT

4.7.7 LEBANON

4.7.8 OMAN

4.7.9 PAKISTAN

4.7.10 QATAR

4.7.11 TURKEY

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