

The 2023 Report on Shea Butter: World Market Segmentation by City

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Abstracts

This report was created for global strategic planners who cannot be content with traditional methods of segmenting world markets. With the advent of a 'borderless world', cities become a more important criteria in prioritizing markets, as opposed to regions, continents, or countries. This report covers the top 2,000 cities in over 200 countries. It does so by reporting the estimated market size (in terms of latent demand) for each major city of the world. It then ranks these cities and reports them in terms of their size as a percent of the country where they are located, their geographic region (e.g. Africa, Asia, Europe, Middle East, North America, Latin America), and the total world market.

In this report we define the sales of shea butter as including all commonly understood products and/or services falling within this broad category, irrespective of product packaging, formulation, size, or form. Companies participating in this industry include AAK, Adunni Ori, Ltd., Aethon-International, Agrobotanicals, LLC, Akoma Cooperative Multipurpose Society, Aos Product Pvt, Baraka Shea Butter, BASF, Bread For Life, All Pure Nature, Ltd., Bulk Apothecary, Bunge Loders Croklaan, Cargill, Clariant, Croda International, Empower Village LLC., Ghana Nuts, IOI Loders Croklaan, J.A.M. Distributing Company, Jedwards International, Lovinah Naturals, Maison Karite, OLVEA Group, Pameri Organic Malaysia Sdn Bhd, savannahfruits.com, Shea Radiance, Shebu Industries, Sophim SA, Star Shea, Ltd., Sundial Brands, Suru Chemicals, The Organic Shea Butter Company, Timiniya Tuma Company, Ltd., Vermont Soap, and Vink Chemicals GmbH & Company KG. In addition to the sources indicated, additional information available to the public via news and/or press releases published by players in the industry was considered in defining and calibrating this category. All figures are in a common currency (U.S. dollars, millions) and are not adjusted for inflation (i.e., they are current values). Exchange rates used to convert to U.S. dollars are averages for the

year in question. Future exchange rates are assumed to be constant in the future at the current level (the average of the year of this publication's release in 2022).

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