

# The 2023 Report on Power Liquid-Immersed Transformers: World Market Segmentation by City

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## Abstracts

This report was created for global strategic planners who cannot be content with traditional methods of segmenting world markets. With the advent of a 'borderless world', cities become a more important criteria in prioritizing markets, as opposed to regions, continents, or countries. This report covers the top 2,000 cities in over 200 countries. It does so by reporting the estimated market size (in terms of latent demand) for each major city of the world. It then ranks these cities and reports them in terms of their size as a percent of the country where they are located, their geographic region (e.g. Africa, Asia, Europe, Middle East, North America, Latin America), and the total world market.

In this report we define the sales of power liquid-immersed transformers as including all commonly understood products and/or services falling within this broad category, irrespective of product packaging, formulation, size, or form. Companies participating in this industry include ABB Group, Celme, CG Power and Industrial Solutions, China XD Group, ElSewedy Electric, ELTAS Transformator Sanayi ve Ticaret, Eremu, Fuji Electric Company, GE Energy Management - Industrial Solutions, Hitachi Industrial Equipment Systems Company, Hyosung Power & Industrial Systems Performance Group, Hyundai Heavy Industries Company, Imefy Group, ismet, J. Schneider Elektrotechnik, Kitashiba Electric Company, LAYER ELECTRONICS, Lemi Trafo, LSIS Company, Mace, METTZ Group, Mitsubishi Electric Corporation, Ormazabal Velatia, Ruhstrat, Schneider Electric, Siemens AG, SPX Transformer Solutions, Tebian Electric Apparatus Stock Co., Ltd. (TBEA), Toshiba Corporation, and Yangzhou Power Electric Company. In addition to the sources indicated, additional information available to the public via news and/or press releases published by players in the industry was considered in defining and calibrating this category. All figures are in a common currency (U.S. dollars, millions) and are not adjusted for inflation (i.e., they are current values). Exchange rates used to

convert to U.S. dollars are averages for the year in question. Future exchange rates are assumed to be constant in the future at the current level (the average of the year of this publication's release in 2022).

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