

The 2023 Report on Golf Carts: World Market Segmentation by City

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Abstracts

This report was created for global strategic planners who cannot be content with traditional methods of segmenting world markets. With the advent of a 'borderless world', cities become a more important criteria in prioritizing markets, as opposed to regions, continents, or countries. This report covers the top 2,000 cities in over 200 countries. It does so by reporting the estimated market size (in terms of latent demand) for each major city of the world. It then ranks these cities and reports them in terms of their size as a percent of the country where they are located, their geographic region (e.g. Africa, Asia, Europe, Middle East, North America, Latin America), and the total world market.

In this report we define the sales of golf carts as including all commonly understood products falling within this broad category, irrespective of product packaging, formulation, size, or form. Companies participating in this industry include AGT Electric Cars, Auto Power, Bintelli Electric Vehicles, Carriell Car Private, Club Car, Columbia ParCar Corporation, Cruise Car, EverGreen Electrical Vehicles, Evolution Electric Vehicle (HDK electric vehicles), E-Z-GO, EZ-GO (Textron Inc.), Garia, GDrive Golf Carts, GEM (Polaris Industries Inc.), Hitachi Chemical Company, ICON Electric Vehicles, Ingersoll Rand, JH Global Services, Maini Material Movement Pvt, Marshall Green Power, Nebula Automotive Pvt, Ltd., Prevalence, Ltd., Smart Cart Electric Vehicles, Speedways Electric, Star EV (JH Global Services, Inc.), Suzhou Eagle Electric Vehicle Manufacturing Company, Textron Inc. (NYSE: TXT), Tomberlin, Volmac Engg. (P), Ltd., Xiamen Dalle Electric Car, and Yamaha Golf Car Company. In addition to the sources indicated, additional information available to the public via news and/or press releases published by players in the industry was considered in defining and calibrating this category. All figures are in a common currency (U.S. dollars, millions) and are not adjusted for inflation (i.e., they are current values). Exchange rates used to

convert to U.S. dollars are averages for the year in question. Future exchange rates are assumed to be constant in the future at the current level (the average of the year of this publication's release in 2022).

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