

# The 2025-2030 World Outlook for Taxi and Limousine Services

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## Abstracts

This study covers the world outlook for taxi and limousine services across more than 190 countries. For each year reported, estimates are given for the latent demand, or potential industry earnings (P.I.E.), for the country in question (in millions of U.S. dollars), the percent share the country is of the region, and of the globe. These comparative benchmarks allow the reader to quickly gauge a country vis-à-vis others. Using econometric models which project fundamental economic dynamics within each country and across countries, latent demand estimates are created. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers taxi and limousine services as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for taxi and limousine services is 4853. It is for this definition that aggregate latent demand estimates are derived. Taxi and limousine services is specifically defined as follows:

4853 Taxi and Limousine Service

48531 See industry description for 485310.

48532 See industry description for 485320.

485310 This industry comprises establishments primarily engaged in providing

passenger transportation by automobile or van, not operated over regular routes and on regular schedules. Establishments of taxicab owner/operators, taxicab fleet operators, or taxicab organizations are included in this industry.

485320 This industry comprises establishments primarily engaged in providing an array of specialty and luxury passenger transportation services via limousine or luxury sedans generally on a reserved basis. These establishments do not operate over regular routes and on regular schedules.

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