

# The 2023-2028 Outlook for Palm Oils in the United States

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## Abstracts

This study covers the latent demand outlook for palm oils across the states and cities of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 12,600 cities in the United States. For each city in question, the percent share the city is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and city, latent demand estimates are created for palm oils. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

In this report we define the sales of palm oils as including all commonly understood products falling within this broad category, irrespective of product packaging, formulation, size, or form. Companies participating in this industry include 3F Industries, AarhusKarlshamn (AAK AB), Aceites Borges Pont SA, ACH Food Companies, Adani Wilmar, Aditya Engineers, Agropalma Group, Archer Daniels Midland Company, Asian Agri, Asiatic Development, Avena Nordic Grain, Avril Group, Bakrie Sumatera, Boustead, Brissun Technology Pvt, Ltd., Bunge, C. Thywissen GmbH, California Oils, Cargill, Carotino, Chempro Technovation Pvt, Ltd., COFCO, Conagra Brands, Deoleo., Dow AgroSciences, Edible Group, Fuji Vegetable Oil, Genting Plantations, GlampTech Agro Process Pvt, Ltd., Godrej Agrovet, Gokul Refoils & Solvent, Ltd., Golden Agri-Resources, IJM Plantations, Intercontinental Specialty Fats, IOI, J-Oil Mills, K S Oils, Ltd., Kulim, London Sumatra, Marico, Mazola Oils, Muez-Hest India Pvt, Ltd., Nv Siat

sa, Oil Palm India, Ltd., P. T. Musim Mas, PT Astra Agro Lestari Tbk, Richardson Oilseed, Royal Smilde Foods, Ruchi Soya Industries, Sampoerna Agro, Sime Darby, Sundex Process Engineers Pvt, Ltd., The Nisshin OilliO Group, Tinytech Udyog, Troika India, United Plantations, Univanich Palm Oil Public Company, Ltd., and Wilmar. In addition to the sources indicated, additional information available to the public via news and/or press releases published by players in the industry was considered in defining and calibrating this category. All figures are in a common currency (U.S. dollars, millions) and are not adjusted for inflation (i.e., they are current values). Exchange rates used to convert to U.S. dollars are averages for the year in question. Future exchange rates are assumed to be constant in the future at the current level (the average of the year of this publication's release in 2022).

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