

# The 2022 Report on Petroleum Lubricating Oils and Greases Made from Refined Petroleum: World Market Segmentation by City

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## Abstracts

This report was created for global strategic planners who cannot be content with traditional methods of segmenting world markets. With the advent of a 'borderless world', cities become a more important criteria in prioritizing markets, as opposed to regions, continents, or countries. This report covers the top 2,000 cities in over 200 countries. It does so by reporting the estimated market size (in terms of latent demand) for each major city of the world. It then ranks these cities and reports them in terms of their size as a percent of the country where they are located, their geographic region (e.g. Africa, Asia, Europe, Middle East, North America, Latin America), and the total world market.

This study covers petroleum lubricating oils and greases made from refined petroleum as defined by the North American Industrial Classification system or NAICS (pronounced 'nakes').

The NAICS code for petroleum lubricating oils and greases made from refined petroleum is 3241910. It is for this definition that aggregate latent demand estimates are derived. Petroleum lubricating oils and greases made from refined petroleum is specifically defined as follows:

3241910 PETROLEUM LUBRICATING OILS AND GREASES, MADE FROM REFINED PETROLEUM

32419101 Petroleum lubricating oils and greases, made from refined petroleum

3241910111 Lubricating oils (including hydraulic fluids, quenching and cutting oils,

transformer oils, liquid rust preventives, etc.), made from refined petroleum

3241910121 Lubricating greases, made from refined petroleum

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