

# The 2023 Report on Industrial Explosives: World Market Segmentation by City

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## **Abstracts**

This report was created for global strategic planners who cannot be content with traditional methods of segmenting world markets. With the advent of a 'borderless world', cities become a more important criteria in prioritizing markets, as opposed to regions, continents, or countries. This report covers the top 2,000 cities in over 200 countries. It does so by reporting the estimated market size (in terms of latent demand) for each major city of the world. It then ranks these cities and reports them in terms of their size as a percent of the country where they are located, their geographic region (e.g. Africa, Asia, Europe, Middle East, North America, Latin America), and the total world market.

This study covers industrial explosives as defined by the North American Industrial Classification system or NAICS (pronounced 'nakes').

The NAICS code for industrial explosives is 32592001. It is for this definition that aggregate latent demand estimates are derived. Industrial explosives is specifically defined as follows:

32592001 Industrial explosives

3259200111 Industrial ammonium nitrate explosives, fuel sensitized, excluding slurry

3259200121 Other industrial explosives; including water gel and slurries, permissibles, dynamites, black blasting powder, liquid oxygen explosives, nitroglycerin, etc



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