

# The 2023 Report on Bitumen: World Market Segmentation by City

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## Abstracts

This report was created for global strategic planners who cannot be content with traditional methods of segmenting world markets. With the advent of a 'borderless world', cities become a more important criteria in prioritizing markets, as opposed to regions, continents, or countries. This report covers the top 2,000 cities in over 200 countries. It does so by reporting the estimated market size (in terms of latent demand) for each major city of the world. It then ranks these cities and reports them in terms of their size as a percent of the country where they are located, their geographic region (e.g. Africa, Asia, Europe, Middle East, North America, Latin America), and the total world market.

In this report we define the sales of bitumen as including all commonly understood products falling within this broad category, such as bitumens with roadway, waterproofing, adhesive, and insulation applications, irrespective of product packaging, formulation, size, or form. Companies participating in this industry include Agarwal Industries Corporation, Ltd., Bharat Petroleum Corporation, Bouygues, BP, Chevron Corporation, China Petroleum & Chemical Corporation (SINOPEC), Exxon Mobil, Hindustan Petroleum Corporation, Indian Oil, Juno Bitumix Pvt, Ltd., JX Nippon Oil & Energy, Marathon oil, Nippon oil Corporation, NuStar Energy, Nynas, Oil & Natural Gas Corporation, Petroleos Mexicanos, Petroleos Mexicanos (PEMEX), Shell Bitumen, Sinopec, Swastik Tar Industries, Tiki Tar Industries India, Ltd., Total India, Universal Bituminous Industries Pvt, Ltd., Valero Energy, and Villas Austria GmbH. In addition to the sources indicated, additional information available to the public via news and/or press releases published by players in the industry was considered in defining and calibrating this category. All figures are in a common currency (U.S. dollars, millions) and are not adjusted for inflation (i.e., they are current values). Exchange rates used to convert to U.S. dollars are averages for the year in question. Future exchange rates are

assumed to be constant in the future at the current level (the average of the year of this publication's release in 2022).

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