

# The 2022-2027 Outlook for Urban Transit Systems for US Zip Codes

<https://marketpublishers.com/r/2DE5C683D045EN.html>

Date: November 2021

Pages: 512

Price: US\$ 595.00 (Single User License)

ID: 2DE5C683D045EN

## Abstracts

This study covers the latent demand outlook for urban transit systems across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for urban transit systems. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers urban transit systems as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for urban transit systems is 4851. It is for this definition that aggregate latent demand estimates are derived. Urban transit systems is specifically defined as follows:

### 4851 Urban Transit Systems

48511 This industry comprises establishments primarily engaged in operating local and suburban passenger transit systems over regular routes and on regular schedules within a metropolitan area and its adjacent nonurban areas. Such transportation

systems involve the use of one or more modes of transport including light rail, commuter rail, subways, streetcars, as well as buses and other motor vehicles.

485111 This U.S. industry comprises establishments primarily engaged in operating local and suburban ground passenger transit systems using more than one mode of transport over regular routes and on regular schedules within a metropolitan area and its adjacent nonurban areas.

485112 This U.S. industry comprises establishments primarily engaged in operating local and suburban commuter rail systems over regular routes and on a regular schedule within a metropolitan area and its adjacent nonurban areas. Commuter rail is usually characterized by reduced fares, multiple ride, and commutation tickets and mostly used by passengers during the morning and evening peak periods.

485113 This U.S. industry comprises establishments primarily engaged in operating local and suburban passenger transportation systems using buses or other motor vehicles over regular routes and on regular schedules within a metropolitan area and its adjacent nonurban areas.

485119 This U.S. industry comprises establishments primarily engaged in operating local and suburban ground passenger transit systems (except mixed mode transit systems, commuter rail systems, and buses and other motor vehicles) over regular routes and on regular schedules within a metropolitan area and its adjacent nonurban areas.

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