

# The 2022-2027 Outlook for Upholstered Wood Household Sectional Sofa Pieces in Japan

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# **Abstracts**

This study covers the latent demand outlook for upholstered wood household sectional sofa pieces excluding stock line dual-purpose sleep furniture and custom pieces sold directly to the customer at retail across the prefectures and cities of Japan. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across over 1,000 cities in Japan. For each city in question, the percent share the city is of its prefecture and of Japan as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each prefecture and city, latent demand estimates are created for upholstered wood household sectional sofa pieces excluding stock line dual-purpose sleep furniture and custom pieces sold directly to the customer at retail. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and longrun view, irrespective of the players or products involved.

This study covers upholstered wood household sectional sofa pieces excluding stock line dual-purpose sleep furniture and custom pieces sold directly to the customer at retail as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for upholstered wood household sectional sofa pieces excluding stock line dual-purpose sleep furniture and custom pieces sold directly to the customer at retail is 3371211211. It is for this definition that aggregate latent demand estimates are derived. Upholstered wood household sectional sofa pieces excluding stock line dual-



purpose sleep furniture and custom pieces sold directly to the customer at retail is specifically defined as follows:

3371211211 Upholstered wood household sectional sofa pieces (except custom sold directly to the customer at retail), including pieces seating one person, excluding stock line dual purpose sleep furniture



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