

The 2022-2027 Outlook for Upholstered Household Furniture Excluding Wood Furniture in China

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Abstracts

This study covers the latent demand outlook for upholstered household furniture excluding wood furniture across the regions of China, including provinces, autonomous regions (Guangxi, Nei Mongol, Ningxia, Xinjiang, Xizang - Tibet), municipalities (Beijing, Chongqing, Shanghai, and Tianjin), special administrative regions (Hong Kong and Macau), and Taiwan (all hereafter referred to as "regions"). Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 1,100 cities in China. For each major city in question, the percent share the city is of the region and of China is reported. Each major city is defined as an area of "economic population", as opposed to the demographic population within a legal geographic boundary. For many cities, the economic population is much larger than the population within the city limits; this is especially true for the cities of the Western regions. For the coastal regions, cities which are close to other major cities or which represent, by themselves, a high percent of the regional population, actual city-level population is closer to the economic population (e.g. in Beijing). Based on this "economic" definition of population, comparative benchmarks allow the reader to quickly gauge a city's marketing and distribution value vis-à-vis others. This exercise is quite useful for persons setting up distribution centers or sales force strategies. Using econometric models which project fundamental economic dynamics within each region and city of influence, latent demand estimates are created for upholstered household furniture excluding wood furniture. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers upholstered household furniture excluding wood furniture as defined

by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for upholstered household furniture excluding wood furniture is 3371213. It is for this definition that aggregate latent demand estimates are derived. Upholstered household furniture excluding wood furniture is specifically defined as follows:

3371213 UPHOLSTERED HOUSEHOLD FURNITURE (EXCEPT WOOD)

33712131 Upholstered household furniture (except wood)

3371213100 Upholstered household furniture (except wood)

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