

The 2022-2027 Outlook for Tea in Consumer Packages for US Zip Codes

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Abstracts

This study covers the latent demand outlook for tea in consumer packages across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for tea in consumer packages. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers tea in consumer packages as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for tea in consumer packages is 3119207. It is for this definition that aggregate latent demand estimates are derived. Tea in consumer packages is specifically defined as follows:

3119207 Tea in consumer packages

31192071 Tea in consumer packages, packed in tea bags

31192072 Instant soluble and other tea, with or without added flavoring and/or

sweetener, in consumer packages

3119207111 Tea in consumer packages, packed in tea bags

3119207221 Instant soluble tea, with or without added flavoring and/or sweetener, in consumer packages

3119207231 Other tea in consumer packages

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