

# The 2022-2027 Outlook for Parking Lots, Garages, and Valet Parking Services in Japan

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## Abstracts

This study covers the latent demand outlook for parking lots, garages, and valet parking services across the prefectures and cities of Japan. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across over 1,000 cities in Japan. For each city in question, the percent share the city is of its prefecture and of Japan as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each prefecture and city, latent demand estimates are created for parking lots, garages, and valet parking services. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers parking lots, garages, and valet parking services as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for parking lots, garages, and valet parking services is 81293. It is for this definition that aggregate latent demand estimates are derived. Parking lots, garages, and valet parking services is specifically defined as follows:

81293 See industry description for 812930.

812930 This industry comprises establishments primarily engaged in providing parking space for motor vehicles, usually on an hourly, daily, or monthly basis and/or valet parking services.

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