

# The 2022-2027 Outlook for Padlocks and Locksets in Japan

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## Abstracts

This study covers the latent demand outlook for padlocks and locksets across the prefectures and cities of Japan. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across over 1,000 cities in Japan. For each city in question, the percent share the city is of its prefecture and of Japan as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each prefecture and city, latent demand estimates are created for padlocks and locksets. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers padlocks and locksets as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for padlocks and locksets is 33251047. It is for this definition that aggregate latent demand estimates are derived. Padlocks and locksets is specifically defined as follows:

33251047 Padlocks and locksets

3325104701 Pin tumbler padlocks

3325104711 All other padlocks

3325104721 Mortised doorlocks, locksets, and lock trim (except mortised deadlocks)

3325104726 Tubular and mortised deadlocks

3325104728 Fabricated metal safe and vault locks

3325104731 Electronically or electrically operated doorlocks, locksets, and lock trim

3325104733 All other doorlocks, locksets, and lock trim types

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