

The 2023-2028 Outlook for Office Administrative Services in India

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Abstracts

This study covers the latent demand outlook for office administrative services across the states, union territories, and cities of India. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across over 4,900 cities in India. For each city in question, the percent share the city is of its state or union territory and of India as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-?-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state, union territory, and city, latent demand estimates are created for office administrative services. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers office administrative services as defined by the North American Industrial Classification system or NAICS (pronounced 'nakes').

The NAICS code for office administrative services is 5611. It is for this definition that aggregate latent demand estimates are derived. Office administrative services is specifically defined as follows:

5611 Office Administrative Services

56111 See industry description for 561110.

561110 This industry comprises establishments primarily engaged in providing a range

of day-to-day office administrative services, such as financial planning; billing and recordkeeping; personnel; and physical distribution and logistics for others on a contract or fee basis. These establishments do not provide operating staff to carry out the complete operations of a business.

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