

# The 2023-2028 Outlook for Office Administrative Services for US Zip Codes

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# **Abstracts**

This study covers the latent demand outlook for office administrative services across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for office administrative services. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers office administrative services as defined by the North American Industrial Classification system or NAICS (pronounced 'nakes').

The NAICS code for office administrative services is 5611. It is for this definition that aggregate latent demand estimates are derived. Office administrative services is specifically defined as follows:

5611 Office Administrative Services

56111 See industry description for 561110.

561110 This industry comprises establishments primarily engaged in providing a range



of day-to-day office administrative services, such as financial planning; billing and recordkeeping; personnel; and physical distribution and logistics for others on a contract or fee basis. These establishments do not provide operating staff to carry out the complete operations of a business.



# Contents

# **1 INTRODUCTION**

1.1 OVERVIEW
1.2 WHAT IS LATENT DEMAND AND THE P.I.E.?
1.3 THE METHODOLOGY
1.3.1 STEP 1. PRODUCT DEFINITION AND DATA COLLECTION
1.3.2 STEP 2. FILTERING AND SMOOTHING
1.3.3 STEP 3. FILLING IN MISSING VALUES
1.3.4 STEP 4. VARYING PARAMETER, NON-LINEAR ESTIMATION
1.3.5 STEP 5. FIXED-PARAMETER LINEAR ESTIMATION
1.3.6 STEP 6. AGGREGATION AND BENCHMARKING
1.4 FREQUENTLY ASKED QUESTIONS (FAQ)
1.4.1 CATEGORY DEFINITION
1.4.2 UNITS
1.4.3 METHODOLOGY

# **2 SUMMARY OF FINDINGS**

2.1 LATENT DEMAND IN THE UNITED STATES2.2 LATENT DEMAND BY YEAR IN THE UNITED STATES

2.3 TOP 100 CITIES IN THE UNITED STATES

# 3 FAR WEST

3.1 EXECUTIVE SUMMARY
3.2 LATENT DEMAND BY YEAR - ALASKA
3.3 CITIES SORTED BY ZIPCODE - ALASKA
3.4 LATENT DEMAND BY YEAR - CALIFORNIA
3.5 CITIES SORTED BY ZIPCODE - CALIFORNIA
3.6 LATENT DEMAND BY YEAR - HAWAII
3.7 CITIES SORTED BY ZIPCODE - HAWAII
3.8 LATENT DEMAND BY YEAR - NEVADA
3.9 CITIES SORTED BY ZIPCODE - NEVADA
3.10 LATENT DEMAND BY YEAR - OREGON
3.11 CITIES SORTED BY ZIPCODE - OREGON
3.12 LATENT DEMAND BY YEAR - WASHINGTON
3.13 CITIES SORTED BY ZIPCODE - WASHINGTON



#### **4 GREAT LAKES**

4.1 EXECUTIVE SUMMARY
4.2 LATENT DEMAND BY YEAR - ILLINOIS
4.3 CITIES SORTED BY ZIPCODE - ILLINOIS
4.4 LATENT DEMAND BY YEAR - INDIANA
4.5 CITIES SORTED BY ZIPCODE - INDIANA
4.6 LATENT DEMAND BY YEAR - MICHIGAN
4.7 CITIES SORTED BY ZIPCODE - MICHIGAN
4.8 LATENT DEMAND BY YEAR - OHIO
4.9 CITIES SORTED BY ZIPCODE - OHIO
4.10 LATENT DEMAND BY YEAR - WISCONSIN
4.11 CITIES SORTED BY ZIPCODE - WISCONSIN

#### **5 MID-ATLANTIC**

5.1 EXECUTIVE SUMMARY
5.2 LATENT DEMAND BY YEAR - DELAWARE
5.3 CITIES SORTED BY ZIPCODE - DELAWARE
5.4 LATENT DEMAND BY YEAR - DISTRICT OF COLUMBIA
5.5 CITIES SORTED BY ZIPCODE - DISTRICT OF COLUMBIA
5.6 LATENT DEMAND BY YEAR - MARYLAND
5.7 CITIES SORTED BY ZIPCODE - MARYLAND
5.8 LATENT DEMAND BY YEAR - NEW JERSEY
5.9 CITIES SORTED BY ZIPCODE - NEW JERSEY
5.10 LATENT DEMAND BY YEAR - NEW YORK
5.11 CITIES SORTED BY ZIPCODE - NEW YORK
5.12 LATENT DEMAND BY YEAR - PENNSYLVANIA
5.13 CITIES SORTED BY ZIPCODE - PENNSYLVANIA

#### **6 NEW ENGLAND**

6.1 EXECUTIVE SUMMARY
6.2 LATENT DEMAND BY YEAR - CONNECTICUT
6.3 CITIES SORTED BY ZIPCODE - CONNECTICUT
6.4 LATENT DEMAND BY YEAR - MAINE
6.5 CITIES SORTED BY ZIPCODE - MAINE
6.6 LATENT DEMAND BY YEAR - MASSACHUSETTS

The 2023-2028 Outlook for Office Administrative Services for US Zip Codes



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6.7 CITIES SORTED BY ZIPCODE - MASSACHUSETTS
6.8 LATENT DEMAND BY YEAR - NEW HAMPSHIRE
6.9 CITIES SORTED BY ZIPCODE - NEW HAMPSHIRE
6.10 LATENT DEMAND BY YEAR - RHODE ISLAND
6.11 CITIES SORTED BY ZIPCODE - RHODE ISLAND
6.12 LATENT DEMAND BY YEAR - VERMONT
6.13 CITIES SORTED BY ZIPCODE - VERMONT

# 7 PLAINS

7.1 EXECUTIVE SUMMARY
7.2 LATENT DEMAND BY YEAR - IOWA
7.3 CITIES SORTED BY ZIPCODE - IOWA
7.4 LATENT DEMAND BY YEAR - KANSAS
7.5 CITIES SORTED BY ZIPCODE - KANSAS
7.6 LATENT DEMAND BY YEAR - MINNESOTA
7.7 CITIES SORTED BY ZIPCODE - MINNESOTA
7.8 LATENT DEMAND BY YEAR - MISSOURI
7.9 CITIES SORTED BY ZIPCODE - MISSOURI
7.10 LATENT DEMAND BY YEAR - NEBRASKA
7.11 CITIES SORTED BY ZIPCODE - NEBRASKA
7.12 LATENT DEMAND BY YEAR - NORTH DAKOTA
7.13 CITIES SORTED BY ZIPCODE - NORTH DAKOTA
7.14 LATENT DEMAND BY YEAR - SOUTH DAKOTA
7.15 CITIES SORTED BY ZIPCODE - SOUTH DAKOTA

#### **8 ROCKIES**

8.1 EXECUTIVE SUMMARY
8.2 LATENT DEMAND BY YEAR - COLORADO
8.3 CITIES SORTED BY ZIPCODE - COLORADO
8.4 LATENT DEMAND BY YEAR - IDAHO
8.5 CITIES SORTED BY ZIPCODE - IDAHO
8.6 LATENT DEMAND BY YEAR - MONTANA
8.7 CITIES SORTED BY ZIPCODE - MONTANA
8.8 LATENT DEMAND BY YEAR - UTAH
8.9 CITIES SORTED BY ZIPCODE - UTAH
8.10 LATENT DEMAND BY YEAR - WYOMING
8.11 CITIES SORTED BY ZIPCODE - WYOMING



# **9 SOUTHEAST**

9.1 EXECUTIVE SUMMARY 9.2 LATENT DEMAND BY YEAR - ALABAMA 9.3 CITIES SORTED BY ZIPCODE - ALABAMA 9.4 LATENT DEMAND BY YEAR - ARKANSAS 9.5 CITIES SORTED BY ZIPCODE - ARKANSAS 9.6 LATENT DEMAND BY YEAR - FLORIDA 9.7 CITIES SORTED BY ZIPCODE - FLORIDA 9.8 LATENT DEMAND BY YEAR - GEORGIA 9.9 CITIES SORTED BY ZIPCODE - GEORGIA 9.10 LATENT DEMAND BY YEAR - KENTUCKY 9.11 CITIES SORTED BY ZIPCODE - KENTUCKY 9.12 LATENT DEMAND BY YEAR - LOUISIANA 9.13 CITIES SORTED BY ZIPCODE - LOUISIANA 9.14 LATENT DEMAND BY YEAR - MISSISSIPPI 9.15 CITIES SORTED BY ZIPCODE - MISSISSIPPI 9.16 LATENT DEMAND BY YEAR - NORTH CAROLINA 9.17 CITIES SORTED BY ZIPCODE - NORTH CAROLINA 9.18 LATENT DEMAND BY YEAR - SOUTH CAROLINA 9.19 CITIES SORTED BY ZIPCODE - SOUTH CAROLINA 9.20 LATENT DEMAND BY YEAR - TENNESSEE 9.21 CITIES SORTED BY ZIPCODE - TENNESSEE 9.22 LATENT DEMAND BY YEAR - VIRGINIA 9.23 CITIES SORTED BY ZIPCODE - VIRGINIA 9.24 LATENT DEMAND BY YEAR - WEST VIRGINIA 9.25 CITIES SORTED BY ZIPCODE - WEST VIRGINIA

#### **10 SOUTHWEST**

**10.1 EXECUTIVE SUMMARY** 

10.2 LATENT DEMAND BY YEAR - ARIZONA
10.3 CITIES SORTED BY ZIPCODE - ARIZONA
10.4 LATENT DEMAND BY YEAR - NEW MEXICO
10.5 CITIES SORTED BY ZIPCODE - NEW MEXICO
10.6 LATENT DEMAND BY YEAR - OKLAHOMA
10.7 CITIES SORTED BY ZIPCODE - OKLAHOMA
10.8 LATENT DEMAND BY YEAR - TEXAS



#### 10.9 CITIES SORTED BY ZIPCODE - TEXAS

#### **11 DISCLAIMERS, WARRANTIES, AND USER AGREEMENT PROVISIONS**

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