

# The 2023-2028 Outlook for Music Albums on Compact Discs (CDs) in the United States

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## Abstracts

This study covers the latent demand outlook for music albums on compact discs (CDs) across the states and cities of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 12,600 cities in the United States. For each city in question, the percent share the city is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and city, latent demand estimates are created for music albums on compact discs (CDs). This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

In this report we define the sales of music albums on compact discs (CDs) as including all commonly understood products falling within this broad category, such as music from all genres which has been recorded onto optical discs with high-density storage capacity, irrespective of product packaging, formulation, size, or form. Companies participating in this industry include Sony BMG Music Entertainment, The News Corporation, Viacom, and Warner Music Group. In addition to the sources indicated, additional information available to the public via news and/or press releases published by players in the industry was considered in defining and calibrating this category. All figures are in a common currency (U.S. dollars, millions) and are not adjusted for inflation (i.e., they are current values). Exchange rates used to convert to U.S. dollars are averages for the year in question. Future exchange rates are assumed to be constant in the future at the current level (the average of the year of this publication's

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