

# The 2022-2027 Outlook for Molded Packing and Seals in Japan

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## Abstracts

This study covers the latent demand outlook for molded packing and seals across the prefectures and cities of Japan. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across over 1,000 cities in Japan. For each city in question, the percent share the city is of its prefecture and of Japan as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each prefecture and city, latent demand estimates are created for molded packing and seals. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers molded packing and seals as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for molded packing and seals is 3399915. It is for this definition that aggregate latent demand estimates are derived. Molded packing and seals is specifically defined as follows:

3399915 Nonmetallic gaskets and gasketing

33999151 Molded O rings, including spliced O rings

33999152 Other molded packings and seals

339991515 Elastomeric, all material

339991529 Other non-metallic, n.e.c.

3399915111 Molded O rings, including spliced O rings

3399915221 Other molded squeeze type solid section ring seals, including D rings, quad seals, rectangular seals, and T rings (excluding O rings)

3399915231 Molded dual component cushioned ring flexible seals that are backed, constrained, or loaded by an elastomeric ring

3399915241 Molded single component and multiple component lip type flexible seals, including collar seals, cup seals, flange seals, single lip nonsymmetrical seals, U cups, V rings, and V ring sets

3399915251 Molded diaphragm seals

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