

The 2022-2027 Outlook for Mechanics' Wrenches in Japan

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Abstracts

This study covers the latent demand outlook for mechanics' wrenches across the prefectures and cities of Japan. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across over 1,000 cities in Japan. For each city in question, the percent share the city is of its prefecture and of Japan as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each prefecture and city, latent demand estimates are created for mechanics' wrenches. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers mechanics' wrenches as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for mechanics' wrenches is 33221224. It is for this definition that aggregate latent demand estimates are derived. Mechanics' wrenches is specifically defined as follows:

33221224 Mechanics' wrenches

3322122416 Mechanics' socket wrenches, including sockets, drives (ratchet and other), extensions, etc.

3322122421 Mechanics' open end and box wrenches

3322122426 Mechanics' torque wrenches

3322122431 Mechanics' adjustable wrenches, including pipe wrenches

3322122436 Mechanics' combination open end and box wrenches

3322122441 Mechanics' wiring wrenches (including fish wire)

3322122444 All other mechanics' wrenches

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