

# The 2022-2027 Outlook for Lard Produced in Slaughtering Plants in Japan

<https://marketpublishers.com/r/2857EF2E2070EN.html>

Date: November 2021

Pages: 234

Price: US\$ 595.00 (Single User License)

ID: 2857EF2E2070EN

## Abstracts

This study covers the latent demand outlook for lard produced in slaughtering plants across the prefectures and cities of Japan. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across over 1,000 cities in Japan. For each city in question, the percent share the city is of its prefecture and of Japan as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each prefecture and city, latent demand estimates are created for lard produced in slaughtering plants. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers lard produced in slaughtering plants as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for lard produced in slaughtering plants is 311611D. It is for this definition that aggregate latent demand estimates are derived. Lard produced in slaughtering plants is specifically defined as follows:

311611D Lard; mitse

311611D1 Lard, made in slaughtering plants

311611D111 Lard, consumer sizes (containers 3 lb or less), made in slaughtering plants

311611D121 Lard, commercial sizes (containers more than 3 lb), made in slaughtering plants

311611D131 Lard, including rendered pork fat (including lard stearin)

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