

The 2022-2027 Outlook for Flavoring Extracts, Emulsions, and Other Liquid Flavors and Food Colorings for US Zip Codes

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Abstracts

This study covers the latent demand outlook for flavoring extracts, emulsions, and other liquid flavors and food colorings excluding synthetic types across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for flavoring extracts, emulsions, and other liquid flavors and food colorings excluding synthetic types. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers flavoring extracts, emulsions, and other liquid flavors and food colorings excluding synthetic types as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for flavoring extracts, emulsions, and other liquid flavors and food colorings excluding synthetic types is 3119425. It is for this definition that aggregate latent demand estimates are derived. Flavoring extracts, emulsions, and other liquid flavors and food colorings excluding synthetic types is specifically defined as follows:



3119425 FLAVORING EXTRACTS, EMULSIONS, AND OTHER LIQUID FLAVORS, AND FOOD COLORINGS, EXCEPT SYNTHETIC

31194251 Flavoring extracts, emulsions, and other liquid flavors, and food colorings, except synthetic

3119425111 Natural or true flavoring extracts, emulsions, and other liquid flavors, in containers 8 oz or less

3119425121 Natural or true flavoring extracts, emulsions, and other liquid flavors, in containers more than 8 oz

3119425131 Imitation flavoring extracts, emulsions, and other liquid flavors

3119425151 Food colorings, except synthetic



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