

The 2023-2028 Outlook for Engineering Services in India

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Abstracts

This study covers the latent demand outlook for engineering services across the states, union territories, and cities of India. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across over 4,900 cities in India. For each city in question, the percent share the city is of its state or union territory and of India as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a city vis-?-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state, union territory, and city, latent demand estimates are created for engineering services. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers engineering services as defined by the North American Industrial Classification system or NAICS (pronounced 'nakes').

The NAICS code for engineering services is 54133. It is for this definition that aggregate latent demand estimates are derived. Engineering services is specifically defined as follows:

54133 See industry description for 541330.

541330 This industry comprises establishments primarily engaged in applying physical laws and principles of engineering in the design, development, and utilization of machines, materials, instruments, structures, processes, and systems. The

assignments undertaken by these establishments may involve any of the following activities: provision of advice, preparation of feasibility studies, preparation of preliminary and final plans and designs, provision of technical services during the construction or installation phase, inspection and evaluation of engineering projects, and related services.

5413301 Building-related engineering

5413302 Nonbuilding-related engineering

541330P Primary services

541330SM Other receipts

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