

The 2022-2027 Outlook for Elevators and Moving Stairways for US Zip Codes

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Abstracts

This study covers the latent demand outlook for elevators and moving stairways across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for elevators and moving stairways. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers elevators and moving stairways as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for elevators and moving stairways is 3339211. It is for this definition that aggregate latent demand estimates are derived. Elevators and moving stairways is specifically defined as follows:

3339211 Elevators and moving stairways

33392111 Geared and gearless electric passenger elevator (except farm, portable, and residential lifts)

33392112 Hydraulic passenger elevators (except farm and portable)

33392113 Other elevators and moving stairways, except parts and attachments

333921101 Geared electric passenger elevators (except farm, portable, and residential lifts)

333921106 Gearless electric passenger elevators (except farm, portable, and residential lifts)

3339211211 Hydraulic passenger elevators (except farm and portable)

3339211316 Electric freight elevators (except farm and portable)

3339211321 Hydraulic freight elevators (except farm and portable)

3339211326 Automobile lifts (service station and garage type)

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